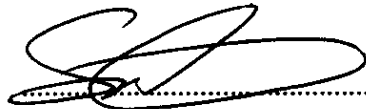


Agreement under sections 394A and 448A of the Companies Act 2006 (the "Act")

We, being the sole member of each of the companies listed in the appendix to this letter (the "**Companies**") agree as follows:

1. for the purposes of section 394A(2)(a) of the Act, to each of the Companies adopting the exemption to prepare individual accounts under section 394A of the Act for the financial year ending 31 December 2018 (the "**Financial Period**"); and
2. for the purposes of section 448A(2)(a) of the Act, to each of the Companies adopting the exemption to file individual accounts under section 448A of the Act for the Financial Period.

Signed by
for and on behalf of Punch Taverns
(DC) Holdings Limited
Date


.....
30/09/19
.....



APPENDIX

ADR Financial Services (Birmingham) Limited	01438436
ADR Financial Services (Finchley) Limited	00976082
Agnew Stores (Holdings) Limited	SC046887
Agnews Liquorworld Limited	01184196
Andrew Dick & Sons, Limited	SC020957
Ansells Leisure Limited	01781755
Ansells Limited	00263047
Bartlett & Hobbs Limited	00466904
Brierley Court Hop Farms Limited	00473025
Bruce's Brewery (World's End) Limited	01658906
Cameron Park Limited	SC082142
Caskies Of Alloa Limited	SC032690
Cougar Beer Company Limited	SC061237
* Dalgarno (Wine Cellars) Limited	SC057673 *
Duke's of Argyle Street Limited	SC081269
Duke's of Exchange Place Limited	SC087080
Golisha Limited	SC085743
Hall Brewery Company Limited	00054344
Ind Cooper-Friary Meux Limited	00942535
J. & M. Polson, Limited	SC033315
La Societe Brasserie Bleu Limited	00407057
Newmarsh Limited	01566869
Punch (JT) Limited	00742332
Punch Beer Brands Limited	00397375
Punch Inns (UK) Limited	03106332
Punch Management Services Limited	00854673
Punch National Brands Limited	00217405
Punch Taverns (Ash) Limited	SC075815
Punch Taverns (JPC) Limited	01294392
Punch Taverns (Vintage) Limited	00199193
Punch Taverns (Willow) Limited	00095855
Rogano. Limited	SC007896
Skol Lager Limited	00219306
Strettons Brewery Company Limited	00039351
Tetley Limited	00820790
Tetley Walker Limited	00664108
The Tetley Pub Company Limited	00684800
Tolchard & Sons Limited	00683250
Tramhill Limited	01726507
Verdon Developments Limited	00303819

Victoria Wine (Concessions) Limited	00446382
Wine Market Limited (The)	00587190