

**REGISTERED NUMBER: SC056907 (Scotland)**

**CLYDESIDE SHEET METAL COMPANY LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 JULY 2015**



**CLYDESIDE SHEET METAL COMPANY LIMITED**

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FOR THE YEAR ENDED 31 JULY 2015**

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**CLYDESIDE SHEET METAL COMPANY LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 JULY 2015**

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**DIRECTORS:**

T Fraser  
M C Fraser

**SECRETARY:**

M C Fraser

**REGISTERED OFFICE:**

99 Drakemire Road  
GLASGOW  
G45 9SS

**REGISTERED NUMBER:**

SC056907 (Scotland)

**ACCOUNTANTS:**

Cook & Co Limited, Chartered Accountants  
Suite 525  
Baltic Chambers  
50 Wellington Street  
GLASGOW  
G2 6HJ

**CLYDESIDE SHEET METAL COMPANY LIMITED (REGISTERED NUMBER: SC056907)**

**ABBREVIATED BALANCE SHEET  
31 JULY 2015**

	Notes	2015 £	2014 £
<b>CURRENT ASSETS</b>			
Stocks		3,819	4,020
Debtors		19,305	13,838
Cash at bank		27	1,275
		<u>23,151</u>	<u>19,133</u>
<b>CREDITORS</b>			
Amounts falling due within one year		119,379	103,879
		<u>(96,228)</u>	<u>(84,746)</u>
<b>NET CURRENT LIABILITIES</b>			
		<u>(96,228)</u>	<u>(84,746)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<u>(96,228)</u>	<u>(84,746)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	3,450	3,450
Profit and loss account		<u>(99,678)</u>	<u>(88,196)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>(96,228)</u>	<u>(84,746)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2015.

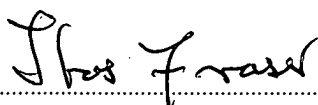
The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23/6/2016 and were signed on its behalf by:

  
T Fraser - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 JULY 2015**

**1. ACCOUNTING POLICIES**

**ACCOUNTING CONVENTION**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

At the balance sheet date the company had net liabilities of £96,228 and is dependent on the continuing support of the company's bankers and directors. The directors believe that it remains appropriate to prepare the accounts on a going concern basis.

**TURNOVER**

Turnover represents net invoiced sales of goods and services as modified by FRS5 Application Note G and UITF Abstract 40.

**TANGIBLE FIXED ASSETS**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Motor vehicles	- 20% on cost

**STOCKS**

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**DEFERRED TAX**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Deferred tax is measured at the average rates that would apply when the timing differences are expected to reverse.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 August 2014	
and 31 July 2015	44,695
<b>DEPRECIATION</b>	
At 1 August 2014	
and 31 July 2015	44,695
<b>NET BOOK VALUE</b>	
At 31 July 2015	-
At 31 July 2014	-

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:		Nominal value:	2015 £	2014 £
Number:	Class:			
3,450	Ordinary	£1	3,450	3,450