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Company Registration No. SC055340 (Scotland)

COPLAND CONSTRUCTIONS (CERES) LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015

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COPLAND CONSTRUCTIONS (CERES) LIMITED

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COPLAND CONSTRUCTIONS (CERES) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2015

| | Notes | 2015 £ | £ | 2014 £ | £ |
|-------------------------------------------------------|-------|-----------------|----------------|-----------------|----------------|
| Fixed assets | | | | | |
| Tangible assets | 2 | 122,451 | | 127,556 | |
| Investments | 2 | 25 | | 25 | |
| | | | <u>122,476</u> | | <u>127,581</u> |
| Current assets | | | | | |
| Stocks | | 6,524 | | 6,857 | |
| Debtors | | 24,932 | | 21,155 | |
| Cash at bank and in hand | | 51,870 | | 141,412 | |
| | | | <u>83,326</u> | | <u>169,424</u> |
| Creditors: amounts falling due within one year | | <u>(13,166)</u> | | <u>(32,194)</u> | |
| Net current assets | | | 70,160 | | 137,230 |
| Total assets less current liabilities | | | <u>192,636</u> | | <u>264,811</u> |
| Provisions for liabilities | | | (3,863) | | (3,884) |
| Accruals and deferred income | | | <u>(1,947)</u> | | <u>(2,434)</u> |
| | | | <u>186,826</u> | | <u>258,493</u> |
| Capital and reserves | | | | | |
| Called up share capital | 3 | 1,000 | | 1,000 | |
| Profit and loss account | | 185,826 | | 257,493 | |
| Shareholders' funds | | | <u>186,826</u> | | <u>258,493</u> |

COPLAND CONSTRUCTIONS (CERES) LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2015

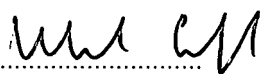
For the financial year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 7 September 2015



Mr A Copland
Director



Mrs M Copland
Director

Company Registration No. SC055340

COPLAND CONSTRUCTIONS (CERES) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

| | |
|-----------------------|----------------------------------|
| Heritable property | 2.0% per annum on cost |
| Property improvements | 5.0% per annum reducing balance |
| Plant and machinery | 20.0% per annum reducing balance |
| Motor vehicles | 25.0% per annum reducing balance |

1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.7 Stock

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

1.8 Revenue recognition

Revenue is recognised as earned when, and to the extent that, the company obtains the right to consideration in exchange for its performance under contracts. It is measured at the fair value of the right to consideration, which represents amounts chargeable to clients, including expenses and disbursements but excluding value added tax.

Income from sale of goods is recognised when the goods are delivered and title passes. Rental income is accounted for on an accruals basis.

The company operates a defined contribution pension scheme for its directors. The pension costs charged in the financial statements represent the contributions payable by the company during the year in accordance with FRS 17.

COPLAND CONSTRUCTIONS (CERES) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2015

1 Accounting policies

(Continued)

1.9 Deferred taxation

Deferred tax is provided in full when material in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.10 Government grants

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

2 Fixed assets

| | Tangible assets | Investments | Total |
|-----------------------|--------------------|-------------|----------------|
| | £ | £ | £ |
| Cost | | | |
| At 1 April 2014 | 374,308 | 25 | 374,333 |
| Additions | 5,470 | - | 5,470 |
| Disposals | (1,500) | - | (1,500) |
| | <u>378,278</u> | <u>25</u> | <u>378,303</u> |
| At 31 March 2015 | 378,278 | 25 | 378,303 |
| Depreciation | | | |
| At 1 April 2014 | 246,752 | - | 246,752 |
| On disposals | (300) | - | (300) |
| Charge for the year | 9,375 | - | 9,375 |
| | <u>255,827</u> | <u>-</u> | <u>255,827</u> |
| At 31 March 2015 | 255,827 | - | 255,827 |
| Net book value | | | |
| At 31 March 2015 | <u>122,451</u> | <u>25</u> | <u>122,476</u> |
| At 31 March 2014 | <u>127,556</u> | <u>25</u> | <u>127,581</u> |

3 Share capital

| | 2015 £ | 2014 £ |
|-------------------------------------------|--------------|--------------|
| Allotted, called up and fully paid | | |
| 1,000 Ordinary of £1 each | <u>1,000</u> | <u>1,000</u> |