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Reg of Gov

**COPLAND CONSTRUCTIONS (CERES) LTD**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2009**

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COMPANIES HOUSE

# **COPLAND CONSTRUCTIONS (CERES) LIMITED**

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# COPLAND CONSTRUCTIONS (CERES) LIMITED

## ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2009

	Notes	2009 £	£	2008 £	£
<b>Fixed assets</b>					
Tangible assets	2	142,931		157,047	
Investments	2	25		25	
		<u>142,956</u>		<u>157,072</u>	
<b>Current assets</b>					
Stocks		33,747		27,658	
Debtors		124,989		136,434	
Cash at bank and in hand		64,970		107,662	
		<u>223,706</u>		<u>271,754</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(78,691)</u>		<u>(91,484)</u>	
<b>Net current assets</b>		<u>145,015</u>		<u>180,270</u>	
<b>Total assets less current liabilities</b>		<u>287,971</u>		<u>337,342</u>	
<b>Provisions for liabilities and charges</b>		<u>(4,504)</u>		<u>(3,285)</u>	
<b>Accruals and deferred income</b>		<u>(7,426)</u>		<u>-</u>	
		<u>276,041</u>		<u>334,057</u>	
<b>Capital and reserves</b>					
Called up share capital	3	1,000		1,000	
Profit and loss account		275,041		333,057	
<b>Shareholders' funds - equity interests</b>		<u>276,041</u>		<u>334,057</u>	

(Continued)

## COPLAND CONSTRUCTIONS (CERES) LIMITED

### ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 31 MARCH 2009

In preparing these financial statements:

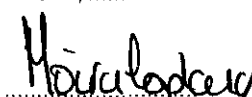
- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 7 October 2009



A M Copland  
Director



Mrs M Copland  
Director

Company Registration No: SC 055340 (Scotland)

# COPLAND CONSTRUCTIONS (CERES) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2009

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	2.0% per annum on cost
Plant and machinery	20.0% per annum reducing balance
Motor vehicles	25.0% per annum reducing balance

#### 1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

#### 1.5 Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### 1.6 Long term contracts

Amounts recoverable on long term contracts, which are included in debtors, are stated at the net sales value of the work done after provision for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account. Excess progress payments are included in creditors as payments on account.

#### 1.7 Pensions

The company operates a defined contribution pension scheme for its directors. The pension costs charged in the financial statements represent the contributions payable by the company during the year in accordance with FRS 17.

#### 1.8 Deferred taxation

Deferred tax is provided in full when material in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

#### 1.9 Government grants

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

# COPLAND CONSTRUCTIONS (CERES) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2009

### 2 Fixed assets

	Tangible assets £	Investments £	Total £
<b>Cost</b>			
At 1 April 2008	386,819	25	386,844
Additions	16,270	-	16,270
Disposals	(54,947)	-	(54,947)
At 31 March 2009	348,142	25	348,167
<b>Depreciation</b>			
At 1 April 2008	229,772	-	229,772
On disposals	(42,268)	-	(42,268)
Charge for the year	17,707	-	17,707
At 31 March 2009	205,211	-	205,211
<b>Net book value</b>			
At 31 March 2009	142,931	25	142,956
At 31 March 2008	157,047	25	157,072

### 3 Share capital

	2009 £	2008 £
<b>Authorised</b>		
1,000 Ordinary of £1 each	1,000	1,000
<b>Allotted, called up and fully paid</b>		
1,000 Ordinary of £1 each	1,000	1,000

### 4 Transactions with directors

	Amount outstanding 2009 £	2008 £	Maximum in year £
Directors' current accounts	8,793	4,760	8,793

The balance was due equally and has been repaid since the year end.