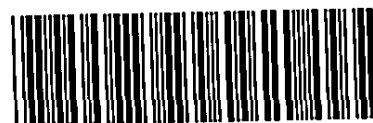


*Regd/Co*

Company Registration No. SC055340 (Scotland)

**COPLAND CONSTRUCTIONS (CERES) LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2013**

TUESDAY



\*S2CPKLW9\*

SCT

16/07/2013

#340

COMPANIES HOUSE

# COPLAND CONSTRUCTIONS (CERES) LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2013

	Notes	2013 £	£	2012 £	£
<b>Fixed assets</b>					
Tangible assets	2	131,869		128,889	
Investments	2	25		25	
		<u>131,894</u>		<u>128,914</u>	
<b>Current assets</b>					
Stocks		21,704		16,320	
Debtors		23,493		118,193	
Cash at bank and in hand		108,165		92,274	
		<u>153,362</u>		<u>226,787</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(10,984)</u>		<u>(47,424)</u>	
<b>Net current assets</b>		<u>142,378</u>		<u>179,363</u>	
<b>Total assets less current liabilities</b>		<u>274,272</u>		<u>308,277</u>	
<b>Provisions for liabilities</b>		(3,564)		(2,933)	
<b>Accruals and deferred income</b>		<u>(3,042)</u>		<u>(3,802)</u>	
		<u>267,666</u>		<u>301,542</u>	
<b>Capital and reserves</b>					
Called up share capital	3	1,000		1,000	
Profit and loss account		266,666		300,542	
<b>Shareholders' funds</b>		<u>267,666</u>		<u>301,542</u>	

(Continued)

## **COPLAND CONSTRUCTIONS (CERES) LIMITED**

### **ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 31 MARCH 2013**

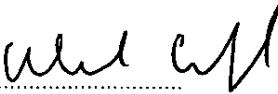
---

For the financial year ended 31 March 2013 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on 5 July 2013



Mr A M Copland  
Director



Mrs M Copland  
Director

**Company Registration No. SC055340**

# **COPLAND CONSTRUCTIONS (CERES) LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2013**

---

### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

#### **1.2 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### **1.3 Tangible fixed assets and depreciation**

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Heritable property	2.0% per annum on cost
Property improvements	5.0% per annum reducing balance
Plant and machinery	20.0% per annum reducing balance
Motor vehicles	25.0% per annum reducing balance

#### **1.4 Investments**

Fixed asset investments are stated at cost less provision for diminution in value.

#### **1.5 Stock and work in progress**

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### **1.6 Revenue recognition**

Revenue is recognised as earned when, and to the extent that, the company obtains the right to consideration in exchange for its performance under contracts. It is measured at the fair value of the right to consideration, which represents amounts chargeable to clients, including expenses and disbursements but excluding value added tax.

Income from sale of goods is recognised when the goods are delivered and title passes. Rental income is accounted for on an accruals basis.

#### **1.7 Long term contracts**

Amounts recoverable on long term contracts, which are included in debtors, are stated at the net sales value of the work done after provision for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account. Excess progress payments are included in creditors as payments on account.

#### **1.8 Deferred taxation**

Deferred tax is provided in full when material in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

#### **1.9 Government grants**

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

# COPLAND CONSTRUCTIONS (CERES) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2013

### 2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
<b>Cost</b>			
At 1 April 2012	356,067	25	356,092
Additions	13,783	-	13,783
At 31 March 2013	369,850	25	369,875
<b>Depreciation</b>			
At 1 April 2012	227,178	-	227,178
Charge for the year	10,803	-	10,803
At 31 March 2013	237,981	-	237,981
<b>Net book value</b>			
At 31 March 2013	131,869	25	131,894
At 31 March 2012	128,889	25	128,914

### 3 Share capital

	2013	2012
	£	£
<b>Allotted, called up and fully paid</b>		
1,000 Ordinary of £1 each	1,000	1,000

### 4 Transactions with directors

The directors equally held interest free loans during the year. The movement on these loans are as follows:

	Amount outstanding 2013	2012	Maximum in year
	£	£	£
Mr and Mrs Copland	9,428	-	9,428

The balance has been repaid since the year end.