

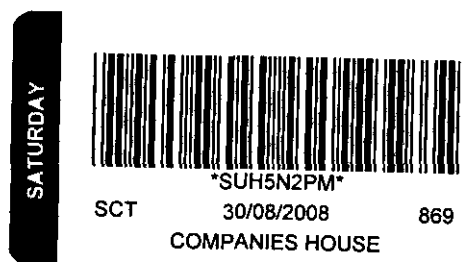
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Company Registration No. SC055340 (Scotland)

COPLAND CONSTRUCTIONS (CERES) LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2008



COPLAND CONSTRUCTIONS (CERES) LIMITED

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COPLAND CONSTRUCTIONS (CERES) LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Tangible assets	2	157,047		166,567	
Investments	2	25		25	
		<u>157,072</u>		<u>166,592</u>	
Current assets					
Stocks		27,658		36,263	
Debtors		136,434		13,257	
Cash at bank and in hand		107,662		143,146	
		<u>271,754</u>		<u>192,666</u>	
Creditors amounts falling due within one year		<u>(91,484)</u>		<u>(30,918)</u>	
Net current assets		<u>180,270</u>		<u>161,748</u>	
Total assets less current liabilities		<u>337,342</u>		<u>328,340</u>	
Provisions for liabilities and charges		<u>(3,285)</u>			
		<u>334,057</u>		<u>328,340</u>	
Capital and reserves					
Called up share capital	3	1,000		1,000	
Profit and loss account		333,057		327,340	
Shareholders' funds equity interests		<u>334,057</u>		<u>328,340</u>	

(Continued)

COPLAND CONSTRUCTIONS (CERES) LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 31 MARCH 2008

In preparing these financial statements

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board on *20 August 2008*



A M Copland
Director



Mrs M Copland
Director

COPLAND CONSTRUCTIONS (CERES) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Freehold	2.0% per annum on cost
Plant and machinery	20.0% per annum reducing balance
Motor vehicles	25.0% per annum reducing balance

1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value

1.5 Stock

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

1.6 Long term contracts

Amounts recoverable on long term contracts, which are included in debtors, are stated at the net sales value of the work done after provision for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account. Excess progress payments are included in creditors as payments on account.

1.7 Pensions

The company operates a defined contribution pension scheme for its directors. The pension costs charged in the financial statements represent the contributions payable by the company during the year in accordance with FRS 17.

1.8 Deferred taxation

Deferred tax is provided in full when material in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

COPLAND CONSTRUCTIONS (CERES) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2008

2 Fixed assets

	Tangible assets £	Investments £	Total £
Cost			
At 1 April 2007	379,394	25	379,419
Additions	13,170		13,170
Disposals	(5,745)		(5,745)
At 31 March 2008	386,819	25	386,844
Depreciation			
At 1 April 2007	212,827		212,827
On disposals	(3,321)		(3,321)
Charge for the year	20,266		20,266
At 31 March 2008	229,772		229,772
Net book value			
At 31 March 2008	157,047	25	157,072
At 31 March 2007	166,567	25	166,592

3 Share capital

	2008 £	2007 £
Authorised		
1,000 Ordinary of £1 each	1,000	1,000
Allotted, called up and fully paid		
1,000 Ordinary of £1 each	1,000	1,000

4 Transactions with directors

	Amount outstanding 2008 £	2007 £	Maximum in year £
Directors' current accounts	4,760	6,081	6,081

The balance was due equally and has been repaid since the year end