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Company Registration No. SC 055340 (Scotland)

COPLAND CONSTRUCTIONS (CERES) LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2007



COPLAND CONSTRUCTIONS (CERES) LIMITED

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COPLAND CONSTRUCTIONS (CERES) LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2007

	Notes	2007 £	£	2006 £	£
Fixed assets					
Tangible assets	2	166,567		155,674	
Investments	2	25		25	
		<u>166,592</u>		<u>155,699</u>	
Current assets					
Stocks		36,263		47,490	
Debtors		13,257		82,609	
Cash at bank and in hand		143,146		56,277	
		<u>192,666</u>		<u>186,376</u>	
Creditors amounts falling due within one year		<u>(30,918)</u>		<u>(21,700)</u>	
Net current assets		<u>161,748</u>		<u>164,676</u>	
Total assets less current liabilities		<u>328,340</u>		<u>320,375</u>	
Capital and reserves					
Called up share capital	3	1,000		1,000	
Profit and loss account		327,340		319,375	
Shareholders' funds equity interests		<u>328,340</u>		<u>320,375</u>	

(Continued)

COPLAND CONSTRUCTIONS (CERES) LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 31 MARCH 2007

In preparing these financial statements

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board on

16 August 2007



A M Copland
Director



Mrs M Copland
Director

COPLAND CONSTRUCTIONS (CERES) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Freehold	2.0% per annum on cost
Plant and machinery	20.0% per annum reducing balance
Motor vehicles	25.0% per annum reducing balance

1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value

1.5 Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

1.6 Pensions

The company operates a defined contribution pension scheme for its directors. The pension costs charged in the financial statements represent the contributions payable by the company during the year in accordance with FRS 17

1.7 Deferred taxation

Deferred tax is provided in full when material in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

COPLAND CONSTRUCTIONS (CERES) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2007

2 Fixed assets

	Tangible assets £	Investments £	Total £
Cost			
At 1 April 2006	370,993	25	371,018
Additions	36,289		36,289
Disposals	(27,888)		(27,888)
At 31 March 2007	379,394	25	379,419
Depreciation			
At 1 April 2006	215,319		215,319
On disposals	(25,101)		(25,101)
Charge for the year	22,609		22,609
At 31 March 2007	212,827		212,827
Net book value			
At 31 March 2007	166,567	25	166,592
At 31 March 2006	155,674	25	155,699

3 Share capital

	2007 £	2006 £
Authorised		
1,000 Ordinary of £1 each	1,000	1,000
Allotted, called up and fully paid		
1,000 Ordinary of £1 each	1,000	1,000

4 Transactions with directors

	Amount outstanding 2007 £	2006 £	Maximum in year £
Director's current account (debit bal)	6,081		6,081