

**ABBREVIATED UNAUDITED ACCOUNTS**

**FOR THE YEAR ENDED 30 SEPTEMBER 2013**

**FOR**

**A & E CERESA LIMITED**

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**FOR THE YEAR ENDED 30 SEPTEMBER 2013**

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**A & E CERESA LIMITED**

**COMPANY INFORMATION**

**FOR THE YEAR ENDED 30 SEPTEMBER 2013**

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**DIRECTORS:**

Mr E G Ceresa BSc.(Hons)M.R.Pharms  
Mrs ME Ceresa BSc (Hons)  
Ms G C T Ceresa BSc(Hons) M.R.Pharms  
Ms ES Ceresa BSc(Hons)M.R.Pharms  
Dr. CC Ceresa M.B. CH.B.  
Dr S M Ceresa M.B.Ch.B

**SECRETARY:**

Mr E G Ceresa BSc.(Hons)M.R.Pharms

**REGISTERED OFFICE:**

140 Cumbernauld Road  
Stepps  
Glasgow  
Lanarkshire  
G33 6HA

**REGISTERED NUMBER:**

SC053605 (Scotland)

**ACCOUNTANTS:**

D M McNaught & Co Ltd  
Chartered Accountants  
166 Buchanan Street  
Glasgow  
Lanarkshire  
G1 2LS

**BANKERS:**

The Royal Bank of Scotland plc  
Glasgow City Branch (A)  
10 Gordon Street  
Glasgow  
G1 3PL

**ABBREVIATED BALANCE SHEET****30 SEPTEMBER 2013**

	Notes	2013 £	£	2012 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		-		-
Tangible assets	3		102,170		106,430
Investments	4		169,219		169,219
Investment property	5		320,000		320,000
			<u>591,389</u>		<u>595,649</u>
<b>CURRENT ASSETS</b>					
Stocks		49,989		48,618	
Debtors		70,439		74,601	
Cash at bank and in hand		118,181		90,630	
		<u>238,609</u>		<u>213,849</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>97,683</u>		<u>93,124</u>	
<b>NET CURRENT ASSETS</b>			<u>140,926</u>		<u>120,725</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>732,315</u>		<u>716,374</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	6		100		100
Revaluation reserve			211,018		211,018
Other reserves			5,000		5,000
Profit and loss account			516,197		500,256
<b>SHAREHOLDERS' FUNDS</b>			<u>732,315</u>		<u>716,374</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

**ABBREVIATED BALANCE SHEET - continued**  
**30 SEPTEMBER 2013**

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20 February 2014 and were signed on its behalf by:

Mr E G Ceresa BSc.(Hons)M.R.Pharms - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2013**

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**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 15% on reducing balance

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 October 2012 and 30 September 2013	<u>20,392</u>
<b>AMORTISATION</b>	
At 1 October 2012 and 30 September 2013	<u>20,392</u>
<b>NET BOOK VALUE</b>	
At 30 September 2013	<u>-</u>
At 30 September 2012	<u>-</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2013**

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**3. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 October 2012	
and 30 September 2013	<u>206,003</u>
<b>DEPRECIATION</b>	
At 1 October 2012	99,573
Charge for year	<u>4,260</u>
At 30 September 2013	<u>103,833</u>
<b>NET BOOK VALUE</b>	
At 30 September 2013	<u>102,170</u>
At 30 September 2012	<u>106,430</u>

**4. FIXED ASSET INVESTMENTS**

	Investments other than loans £
<b>COST</b>	
At 1 October 2012	
and 30 September 2013	<u>169,219</u>
<b>NET BOOK VALUE</b>	
At 30 September 2013	<u>169,219</u>
At 30 September 2012	<u>169,219</u>

**5. INVESTMENT PROPERTY**

	Total £
<b>COST OR VALUATION</b>	
At 1 October 2012	
and 30 September 2013	<u>320,000</u>
<b>NET BOOK VALUE</b>	
At 30 September 2013	<u>320,000</u>
At 30 September 2012	<u>320,000</u>

**6. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS**  
**ON THE UNAUDITED FINANCIAL STATEMENTS OF**  
**A & E CERESA LIMITED**

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**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of A & E Ceresa Limited for the year ended 30 September 2013 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the Board of Directors of A & E Ceresa Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of A & E Ceresa Limited and state those matters that we have agreed to state to the Board of Directors of A & E Ceresa Limited, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that A & E Ceresa Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of A & E Ceresa Limited. You consider that A & E Ceresa Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of A & E Ceresa Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

D M McNaught & Co Ltd  
Chartered Accountants  
166 Buchanan Street  
Glasgow  
Lanarkshire  
G1 2LS

21 February 2014



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.