

FLAMINGO LAND LIMITED

SC 525431

**REPORT OF THE DIRECTORS  
AND  
FINANCIAL STATEMENTS  
FOR THE  
YEAR ENDED 31ST MARCH 2002**



SCT S9E9Y115 0006  
COMPANIES HOUSE 30/01/03

# **FLAMINGO LAND LIMITED**

**Year ended 31st March 2002**

| <b>Contents:</b>                                    | <b>Page No.</b> |
|---|-----------------|
| <b>Directors' Report</b>                            | <b>1 and 2</b>  |
| <b>Auditors' Report</b>                             | <b>3</b>        |
| <b>Profit and Loss Account</b>                      | <b>4</b>        |
| <b>Balance Sheet</b>                                | <b>5</b>        |
| <b>Notes on the Financial Statements</b>            | <b>6 - 10</b>   |
| <b>Cash Flow Statement</b>                          | <b>11</b>       |
| <b>Notes on the Cash Flow Statement</b>             | <b>12</b>       |
| <b>Detailed Trading and Profit and Loss Account</b> | <b>13 - 15</b>  |

**FLAMINGO LAND LIMITED**

**Year ended 31st March 2002**

**Directors:** Mrs Maureen Ann Gibb  
Mrs Denise Mary Pullin  
Miss Vicky Gibb  
Mr Steven Crampton  
Mrs M J Wood  
Mr G S Gibb

**Secretary:** Joseph Friel  
The Cross  
Uddingston  
G71 7ES

**Auditors:** White & Hoggard  
Chartered Certified Accountants  
1-3 Wheelgate  
Malton  
North Yorkshire  
Y017 7HT

**Solicitors:** Ellis Lakin & Co  
Pickering  
North Yorkshire

**Bankers:** Barclays Bank Plc  
Pickering  
North Yorkshire

**Registered  
Office:** The Cross  
Uddingston  
G71 7ES

**Company No.52543 (Registered in Scotland)**

## **FLAMINGO LAND LIMITED**

### **Directors' Report for the year ended 31st March 2002**

The Directors present their report and the financial statements for the year ended 31st March 2002

#### **Statement of Directors' Responsibilities**

Company law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the Directors are required to :

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **Principal Activity**

The company's principal activity continues to be that of a Zoo and Pleasure Park and carrying on the business of selling and letting mobile homes and holiday homes.

#### **Review of Business**

The directors are satisfied with the company's trading performance for the financial year and look forward to continuing this level of trade for forthcoming years.

#### **Dividends**

A Dividend of £2 per Ordinary Share was proposed for the year.

#### **Reserves**

The profit after taxation and dividends of £1436146 (2001- Profit £1016557) is added to Reserves of £3419284 giving a balance of £4855430.

#### **Fixed Assets**

Movements in Fixed Assets are:

|           |                                  | £       |
|-----------|----------------------------------|---------|
| Additions | Buildings                        | 188761  |
|           | Motor Vehicles                   | 119534  |
|           | Fixtures, Fittings and Equipment | 2138727 |
| Disposals | Motor Vehicles                   | 18900   |
|           | Fixtures, Fittings and Equipment | 456964  |

## FLAMINGO LAND LIMITED

### Directors' Report for the year ended 31st March 2002 cont/...

#### Donations

Charitable Donations amounted to £ Nil

#### Directors

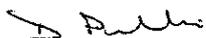
The Directors who served during the year and their beneficial interests in the company's issued ordinary share capital were :

|                 | Number of Shares<br>2002 | Number of Shares<br>2001 |
|-----------------|--------------------------|--------------------------|
| Maureen Gibb    | 5000                     | 5000                     |
| Denise Pullin   | -                        | -                        |
| Vicky Gibb      | 15000                    | 15000                    |
| Gordon Gibb     | 15000                    | 15000                    |
| Melanie Wood    | 15000                    | 15000                    |
| Steven Crampton | -                        | -                        |

#### Auditors

The Auditors, White and Hoggard, will be proposed for reappointment in accordance with Section 385 of the Companies Act 1985.

This report was approved by the board on 27<sup>th</sup> January 2003 and signed on their behalf.



**Mrs D Pullin**  
**Director**

**Dated : 27<sup>th</sup> January 2003**

## **FLAMINGO LAND LIMITED**

### **Auditors' Report to the Shareholders of Flamingo Land Limited Year ended 31st March 2002**

We have audited the financial statements on pages 4 to 12 which have been prepared under the historical cost convention and the accounting policies set out on pages 6.

#### **Respective responsibilities of directors and auditors**

As described on pages 1 and 2 the company's Directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

#### **Basis of opinion**

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the directors in the preparation of the financial statements and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

#### **Opinion**

In our opinion, the financial statements give a true and fair view of the state of the company's affairs as at 31st March 2002 and of its profit for the year then ended and have been properly prepared in accordance with the provisions of the Companies Act 1985.

**1-3 Wheelgate  
Malton  
North Yorkshire  
YO17 7HT**



**White & Hoggard  
Registered Auditors**

**Date: 28<sup>th</sup> January 2003**

**FLAMINGO LAND LIMITED****Profit and Loss Account for the year ended 31st March 2002**

|   | Notes | 2002                  | 2001                  |
|---|-------|-----------------------|-----------------------|
|   |       | £                     | £                     |
| <b>Turnover</b>   | 2     | 15225263              | 14147822              |
| Cost of Sales   |       | (2289585)             | (2124357)             |
| <b>Gross Profit</b>                                     |       | <u>12935678</u>       | <u>12023465</u>       |
| Staff Costs   | 4     | (4590217)             | (4268250)             |
| Administrative Expenses                                 |       | (6116217)             | (6270714)             |
| <b>Net Operating Result</b>                             | 3     | <u>2229244</u>        | <u>1484501</u>        |
| Interest Received                                       |       | 39913                 | 27705                 |
| Interest Payable  | 5     | (63411)               | (124581)              |
| <b>Profit for year before Taxation</b>                  |       | <u>2205746</u>        | <u>1387625</u>        |
| Taxation  | 6     | (669600)              | (271068)              |
| <b>Profit for year after Taxation</b>                   | 14    | <u>1536146</u>        | <u>1116557</u>        |
| <b>Dividends Paid or Proposed</b>                       | 15    | (100000)              | (100000)              |
| <b>Profit for the year After Taxation and Dividends</b> |       | <u><u>1436146</u></u> | <u><u>1016557</u></u> |

The notes on pages 6 to 12 form part of these Accounts  
Audit Report Page 3

**FLAMINGO LAND LIMITED**

**Balance Sheet as at 31st March 2002**

|  | Notes | 2002              | 2001              |
|--|-------|-------------------|-------------------|
|  |       | £                 | £                 |
| <b>Fixed Assets:</b>   |       |                   |                   |
| Tangible Assets  | 7     | 9778027           | 9746033           |
|  |       | <u>          </u> | <u>          </u> |
| <b>Current Assets:</b>   |       |                   |                   |
| Stocks   | 8     | 713467            | 512645            |
| Investment   | 9     | 11744             | 11217             |
| Debtors  | 10    | 934226            | 504011            |
| Bank and Cash Balances   |       | 626104            | 162069            |
|  |       | <u>          </u> | <u>          </u> |
|  |       | 2285541           | 1189942           |
| <b>Creditors: Amounts falling due within one year</b>          |       |                   |                   |
|  | 11    | (7093599)         | (7393152)         |
|  |       | <u>          </u> | <u>          </u> |
| <b>Net Current (Liabilities)</b>                               |       | (4808058)         | (6203210)         |
|  |       | <u>          </u> | <u>          </u> |
| <b>Total Assets Less Current Liabilities</b>                   |       | 4969969           | 3542823           |
| <b>Creditors: Amounts falling due after more than one year</b> |       |                   |                   |
|  | 12    | (64539)           | (73539)           |
| <b>Provision for Liabilities and Charges:</b>                  |       |                   |                   |
| Deferred Taxation  | 13    | -                 | -                 |
|  |       | <u>          </u> | <u>          </u> |
|  |       | 4905430           | 3469284           |
|  |       | <u>          </u> | <u>          </u> |
| <b>Capital and Reserves:</b>                                   |       |                   |                   |
| Called up Share Capital  | 14    | 50000             | 50000             |
| Reserves   | 16    | 4855430           | 3419284           |
|  |       | <u>          </u> | <u>          </u> |
|  |       | 4905430           | 3469284           |
|  |       | <u>          </u> | <u>          </u> |

Mrs D Pullin  
(Director)



Date: 27th January 2003

The notes on pages 6 to 12 form part of these Accounts

# FLAMINGO LAND LIMITED

## Notes on the Financial Statements

### 1. ACCOUNTING POLICIES:

#### Stocks:

Stocks have been valued at the lower of cost and net realisable value except for exotic animals which have been valued at £20,000 being the original cost at date of acquisition of Flamingo Land by the Company. The costs of subsequent purchases of animals are charged to Profit and Loss Account in the year of purchase. Proceeds from sales of animals are credited to Profit and Loss Account in the year of sale.

#### Depreciation:

Depreciation on motor vehicles and fixtures and fittings is provided at 25% on a straight line basis.

Properties are maintained out of revenue and no depreciation is provided on freehold properties which in the opinion of the directors are worth not less than their book values.

#### Deferred Taxation:

Provision is made for deferred taxation at current tax rates on the excess of the net book values over the written down tax values of fixed assets eligible for capital allowances. (No provision required).

### 2. TURNOVER:

Turnover is stated at invoiced value, exclusive of V.A.T.

### 3. NET OPERATING RESULT:

|  | 2002     | 2001     |
|--|----------|----------|
|  | £        | £        |
| This is stated after charging/(crediting): |          |          |
| Auditors' Remuneration                     | 10397    | 10094    |
| Directors Remuneration (Note 4)            |          |          |
| Salaries                                   | 832758   | 769783   |
| Pension Scheme                             | 4845     | 6551     |
| Depreciation                               | 2401553  | 2191782  |
| Loss/(Profit) on Sale of Fixed Assets      | (466164) | (631979) |
| Deferred Contributions Released            | 18140    | 22031    |

# FLAMINGO LAND LIMITED

## Notes on the Financial Statements Continued .....

### 4. EMPLOYEES:

The average weekly number of employees during the year was made up as follows:

|  | 2002<br>No.   | 2001<br>No.   |
|--|---------------|---------------|
| Office and Management                  | 48            | 33            |
| Pleasure Park, Zoo and Holiday Village | 396           | 303           |
|  | <u>444</u>    | <u>336</u>    |
|  | <u>      </u> | <u>      </u> |

Staff Costs during the year amounted to:

|                    | 2002<br>£      | 2001<br>£      |
|--------------------|----------------|----------------|
| Wages and Salaries | 3712171        | 3454023        |
| Pension Scheme     | 40443          | 37893          |
|                    | <u>3752614</u> | <u>3491916</u> |
|                    | <u>      </u>  | <u>      </u>  |

Directors' Remuneration amounted to:

|                | £             | £             |
|----------------|---------------|---------------|
| Salaries       | 832758        | 769783        |
| Pension Scheme | 4845          | 6551          |
|                | <u>837603</u> | <u>776334</u> |
|                | <u>      </u> | <u>      </u> |

|       |                |                |
|-------|----------------|----------------|
| Total | <u>4590217</u> | <u>4268250</u> |
|       | <u>      </u>  | <u>      </u>  |

|   |               |               |
|---|---------------|---------------|
| Emoluments of the Chairman who was also the highest paid Director | <u>380000</u> | <u>380000</u> |
|   | <u>      </u> | <u>      </u> |

The emoluments of the other Directors fell within the range:

|                      |   |   |
|----------------------|---|---|
| £ 20,000 - £ 25,000  | 0 | 0 |
| £ 25,000 - £ 40,000  | 1 | 0 |
| £ 40,000 - £ 100,000 | 4 | 5 |

**FLAMINGO LAND LIMITED**

**Notes on the Financial Statements Continued.....**

**5. INTEREST PAYABLE:**

|       | <b>2002</b>  | <b>2001</b>   |
|-------|--------------|---------------|
|       | £            | £             |
| Bank  | 100          | 46            |
| Other | 63311        | 124581        |
|       | <u>63411</u> | <u>124627</u> |

**6. TAXATION:**

|  | £             | £             |
|--|---------------|---------------|
| The charge for the year comprises:     |               |               |
| United Kingdom Corporation Tax Payable |               |               |
| Current Year                           | 674622        | 271068        |
| Over provision at 31.3.00              | (4173)        | -             |
| Interest on Corporation Tax            | (849)         | -             |
|  | <u>669600</u> | <u>271068</u> |

**7. TANGIBLE FIXED ASSETS:**

|                           | <b>Freehold<br/>Land and<br/>Buildings</b> | <b>Motor<br/>Vehicles</b> | <b>Fixtures<br/>and<br/>Fittings</b> | <b>Total</b>    |
|---------------------------|--|---------------------------|--------------------------------------|-----------------|
|                           | £  | £                         | £                                    | £               |
| <b>Cost:</b>              |  |                           |                                      |                 |
| At 1st April 2001         | 5406190                                    | 224069                    | 25897502                             | 31527761        |
| Additions during the year | 188761                                     | 119534                    | 2138727                              | 2447022         |
| Disposals during the year | -  | (60812)                   | (590387)                             | (651199)        |
| At 31st March 2002        | <u>5594951</u>                             | <u>282791</u>             | <u>27445842</u>                      | <u>33323584</u> |
| <b>Depreciation:</b>      |  |                           |                                      |                 |
| At 1st April 2001         | -  | 159032                    | 21622696                             | 21781728        |
| Charge for the year       | -  | 53269                     | 2348284                              | 2401553         |
| Disposals during year     | -  | (47337)                   | (590387)                             | (637724)        |
| At 31st March 2002        | <u>-</u>                                   | <u>164964</u>             | <u>23380593</u>                      | <u>23545557</u> |
| <b>Net Book Value:</b>    |  |                           |                                      |                 |
| At 31st March 2002        | <u>5594951</u>                             | <u>117827</u>             | <u>4065249</u>                       | <u>9778027</u>  |
| At 31st March 2001        | <u>5406190</u>                             | <u>65037</u>              | <u>4274806</u>                       | <u>9746033</u>  |

# FLAMINGO LAND LIMITED

## Notes on the Financial Statements Continued.....

### 8. STOCKS:

|                                     | 2002          | 2001          |
|-------------------------------------|---------------|---------------|
|                                     | £             | £             |
| Stocks consist of:                  |               |               |
| Animals (Exotic)                    | 20000         | 20000         |
| Catering Food                       | 149105        | 81353         |
| Animal Food                         | 3012          | 4288          |
| Caravans                            | 102650        | 59825         |
| Provision and Goods for Resale      | 68136         | 33228         |
| Wines and Spirits                   | 32312         | 32734         |
| Gifts and Souvenirs                 | 282648        | 214774        |
| Sundry Stock, Bingo Prizes and Pens | 9011          | 5391          |
| Staff Uniforms                      | 7062          | 14032         |
| Guides and Brochures                | 20110         | 26022         |
| Ride Photographing                  | 4331          | 2018          |
| Fuel                                | 13628         | 17511         |
| Caravan Equipment                   | 1462          | 1469          |
|                                     | <u>713467</u> | <u>512645</u> |

### 9. INVESTMENT:

|          | 2002         | 2001         |
|----------|--------------|--------------|
|          | £            | £            |
| BATA Ltd | 11744        | 11217        |
|          | <u>11744</u> | <u>11217</u> |

### 10 DEBTORS - due within one year:

|               | 2002          | 2001          |
|---------------|---------------|---------------|
|               | £             | £             |
| Trade Debtors | 249942        | 26703         |
| Other Debtors | 307542        | 301814        |
| Prepayments   | 376742        | 175494        |
|               | <u>934226</u> | <u>504011</u> |

# FLAMINGO LAND LIMITED

## Notes on the Financial Statements Continued

### 11. CREDITORS - amounts falling due within one year:

|  | 2002           | 2001           |
|--|----------------|----------------|
|  | £              | £              |
| Bank Overdraft                         | 480617         | 1251488        |
| Trade Creditors                        | 1806290        | 2166859        |
| Rents and Deposits Received in Advance | 1738884        | 876325         |
| Other Taxes and Social Security Costs  | 120453         | 77761          |
| Other Creditors                        | 446120         | 507230         |
| Accruals                               | 355823         | 219146         |
| Corporation Tax                        | 674622         | 271068         |
| Loans :                                |                |                |
| Mrs M Gibb                             | 1058000        | 1812000        |
| Carlsburg Loan                         | 127182         | -              |
| English Tourist Board                  | 9000           | 445            |
| Hire Purchase                          | -              | 10830          |
| Proposed Dividend                      | 100000         | 100000         |
| Directors Loan Account                 | 176608         | 100000         |
|  | <u>7093599</u> | <u>7393152</u> |

The overdraft is secured by a mortgage over the freehold property.

### 12. CREDITORS : Amounts falling due after more than one year :

|                       |                 |                 |
|-----------------------|-----------------|-----------------|
| English Tourist Board | 64539           | 73539           |
|                       | <u>        </u> | <u>        </u> |

### 13. DEFERRED TAXATION:

There is no provision required for Deferred Taxation

### 14. SHARE CAPITAL:

|   | 2002            | 2001            |
|---|-----------------|-----------------|
|   | £               | £               |
| Authorised, Issued and Fully Paid<br>Ordinary Shares of £1 each | 50000           | 50000           |
|   | <u>        </u> | <u>        </u> |

### 15. DIVIDENDS

|                             |                 |                 |
|-----------------------------|-----------------|-----------------|
| Proposed Dividend - 31.3.02 | 100000          | 100000          |
|                             | <u>        </u> | <u>        </u> |

### 16. RESERVES:

|                                | Retained<br>Profit<br>£ |
|--------------------------------|-------------------------|
| At 1st April 2001              | 3419284                 |
| Profit for year after Taxation | 1436146                 |
|                                | <u>        </u>         |
| At 31st March 2002             | 4855430                 |
|                                | <u>        </u>         |

### 17. CONTINGENT LIABILITIES:

These were no contingent liabilities at the Balance Sheet date or maturity contracts for Expenditure.

**FLAMINGO LAND LIMITED****Cash Flow Statement for the year ended 31st March 2002**

|  | 2002<br>£                   | 2001<br>£                   |
|--|-----------------------------|-----------------------------|
| <b>Net Cash Inflow from Operating Activities (Note 1)</b>                            | 2987249                     | 4194569                     |
|  | <u>                    </u> | <u>                    </u> |
| <b>Returns on Investments and Servicing of Finance</b>                               |                             |                             |
| Interest Received  | 39913                       | 27705                       |
| Interest Paid  | (63411)                     | (124581)                    |
|  | <u>                    </u> | <u>                    </u> |
| <b>Net Cash(Outflow)/Inflow from Returns on Investments and Servicing of Finance</b> | (23498)                     | (96876)                     |
|  | <u>                    </u> | <u>                    </u> |
| <b>Taxation</b>  |                             |                             |
| Corporation Tax (Paid)/ Repaid in year   | (266046)                    | (399240)                    |
|  | <u>                    </u> | <u>                    </u> |
| <b>Tax Repaid (Paid)</b>   | (266046)                    | (399240)                    |
|  | <u>                    </u> | <u>                    </u> |
| <b>Dividends</b>   |                             |                             |
| Dividends (Paid)   | (100000)                    | (100000)                    |
|  | <u>                    </u> | <u>                    </u> |
| <b>Investing Activities:</b>   |                             |                             |
| Payments to acquire Tangible Fixed Assets  | (2447022)                   | (3321377)                   |
| Receipts from Sales of Tangible Fixed Assets   | 479639                      | 633214                      |
|  | <u>                    </u> | <u>                    </u> |
| <b>Net Cash (Outflow) from Investment Activities</b>                                 | (1967383)                   | (2688163)                   |
|  | <u>                    </u> | <u>                    </u> |
| <b>Net Cash Inflow/(Outflow) before Financing</b>                                    | 630322                      | 910290                      |
|  | <u>                    </u> | <u>                    </u> |
| <b>Financing</b>   |                             |                             |
| Loans  | 604584                      | (1242170)                   |
|  | <u>                    </u> | <u>                    </u> |
| <b>Net Cash (Outflow)/Inflow from Financing</b>                                      | 604584                      | (1242170)                   |
|  | <u>                    </u> | <u>                    </u> |
| <b>Increase/(Decrease) in Cash and Cash Equivalents</b>                              | 1234906                     | (331880)                    |
|  | <u>                    </u> | <u>                    </u> |

The notes on pages 6 to 12 form part of these Accounts  
Audit Report page 3

**FLAMINGO LAND LIMITED**

**Notes to the Cash Flow Statement for the year ended 31st March 2002**

|   | 2002           | 2001                 |              |
|---|----------------|----------------------|--------------|
| <b>1. Reconciliation of operating profit to net cash inflow from operating activities.</b>    |                |                      |              |
|   | £              | £                    |              |
| Operating Profits/(Loss)  | 2229244        | 1484501              |              |
| Depreciation Charges  | 2401553        | 2191782              |              |
| Book Loss/(Profit) on Sale of Tangible Fixed Assets   | (466163)       | (631979)             |              |
| (Increase)/Decrease in Stocks   | (200822)       | 36126                |              |
| (Increase)/Decrease in Investments  | (527)          | (493)                |              |
| (Increase)/Decrease in Debtors and Prepayments  | (430215)       | 103695               |              |
| (Decrease)/Increase in Creditors  | (545821)       | 1010937              |              |
|   | <hr/>          | <hr/>                |              |
| <b>Net Cash Inflow from Operating Activities</b>  | <b>2987249</b> | <b>4194569</b>       |              |
|   | <hr/> <hr/>    | <hr/> <hr/>          |              |
| <b>2. Analysis of changes in cash and cash equivalents during the year</b>                    |                |                      |              |
| Balance at 1st April 2001   | (1089419)      | (757539)             |              |
| Net Inflow/(Outflow)  | 1234906        | (331880)             |              |
|   | <hr/>          | <hr/>                |              |
| Balance at 31st March 2002  | 145487         | (1089419)            |              |
|   | <hr/> <hr/>    | <hr/> <hr/>          |              |
| <b>3. Analysis of the balances of cash and cash equivalents as shown in the Balance Sheet</b> |                |                      |              |
|   | 2002           | 2001                 | Change       |
|   | £              | £                    | year         |
|   |                |                      | £            |
| Cash at Bank and in Hand  | 626104         | 162069               | 464035       |
| Bank Overdrafts   | (480617)       | (1251488)            | 770871       |
|   | <hr/>          | <hr/>                | <hr/>        |
|   | 145487         | (1089419)            | 1234906      |
|   | <hr/> <hr/>    | <hr/> <hr/>          | <hr/> <hr/>  |
| <b>4. Analysis of changes in financing during the year</b>                                    |                |                      |              |
|   |                | <b>Share Capital</b> | <b>Loans</b> |
| Balance at 1st April 2001   |                | 50000                | 1985984      |
| Cash Inflow/(Outflow) from financing  |                | -                    | 604584       |
|   |                | <hr/>                | <hr/>        |
| Balance at 31 <sup>st</sup> March 2002  |                | 50000                | 2590568      |
|   |                | <hr/> <hr/>          | <hr/> <hr/>  |

The notes on pages 6 to 12 form part of these Accounts  
Audit Report page 3

**FLAMINGO LAND LIMITED**

**Trading and Profit and Loss Account for the year ended 31st March 2002**

|   | 2002<br>£                   | 2001<br>£                   |
|---|-----------------------------|-----------------------------|
| <b>INCOME:</b>                            |                             |                             |
| <b>Pleasure Park &amp; Zoo</b>            | 5965610                     | 5469509                     |
|   | <u>                    </u> | <u>                    </u> |
| <b>Caravan and Holiday Village Income</b> | 4641758                     | 4381152                     |
| Less: Related Charges                     | 690840                      | 601638                      |
|   | <u>                    </u> | <u>                    </u> |
|   | 3950918                     | 3779514                     |
|   | <u>                    </u> | <u>                    </u> |
| <b>Catering Income</b>                    | 1660824                     | 1497879                     |
| Less: Purchases                           | 484925                      | 460669                      |
|   | <u>                    </u> | <u>                    </u> |
|   | 1175899                     | 1037210                     |
|   | <u>                    </u> | <u>                    </u> |
| <b>Bar Income</b>                         | 1207029                     | 1187245                     |
| Less: Purchases                           | 368200                      | 396094                      |
|   | <u>                    </u> | <u>                    </u> |
|   | 838829                      | 791151                      |
|   | <u>                    </u> | <u>                    </u> |
| <b>Sweet Shop Income</b>                  | 299394                      | 286002                      |
| Less: Purchases                           | 136853                      | 118942                      |
|   | <u>                    </u> | <u>                    </u> |
|   | 162541                      | 167060                      |
|   | <u>                    </u> | <u>                    </u> |
| <b>Gift Shop Income</b>                   | 806191                      | 718976                      |
| Less: Purchases                           | 427597                      | 352623                      |
|   | <u>                    </u> | <u>                    </u> |
|   | 378594                      | 366353                      |
|   | <u>                    </u> | <u>                    </u> |
| <b>Vending Income</b>                     | 245529                      | 241015                      |
| Less: Purchases                           | 98116                       | 101306                      |
|   | <u>                    </u> | <u>                    </u> |
|   | 147413                      | 139709                      |
|   | <u>                    </u> | <u>                    </u> |
| <b>Game and Photo Shack Income</b>        | 380788                      | 344013                      |
| Less: Purchases                           | 83054                       | 93085                       |
|   | <u>                    </u> | <u>                    </u> |
|   | 297734                      | 250928                      |
|   | <u>                    </u> | <u>                    </u> |
| <b>Deferred Contributions Released</b>    | 18140                       | 22031                       |
|   | <u>                    </u> | <u>                    </u> |
| <b>Summary :</b>                          |                             |                             |
| Turnover                                  | 15225263                    | 14147822                    |
| Costs                                     | 2289585                     | 2124357                     |
|   | <u>                    </u> | <u>                    </u> |
| <b>Gross Profit Carried forward</b>       | £ 12935678                  | £ 12023465                  |
|   | <u>                    </u> | <u>                    </u> |

**FLAMINGO LAND LIMITED**

**Trading and Profit and Loss Account for the year ended 31st March 2002 cont/...**

|   | 2002            | 2001            |
|---|-----------------|-----------------|
|   | £               | £               |
| <b>EXPENDITURE:</b>                           |                 |                 |
| <b>Direct Expenses:</b>                       |                 |                 |
| Purchase of Animals                           | 5347            | 6826            |
| Animal Foods and Bedding                      | 45080           | 51866           |
| Veterinary Fees and Expenses                  | 18744           | 17910           |
| Sundries                                      | 26920           | 39360           |
|   | <u>96091</u>    | <u>115962</u>   |
| <b>Administration Expenses:</b>               |                 |                 |
| Wages and Salaries                            | 3712171         | 3454023         |
| Hire and Rentals                              | 125274          | 214136          |
| Upkeep and Repairs                            | 1285900         | 1737840         |
| Laundry and Cleaning                          | 232814          | 229353          |
| Staff Welfare and Recruitment                 | 73730           | 55489           |
| Ride Inspection Fees                          | 72204           | 94981           |
| Licences                                      | 26494           | 25449           |
| Sundry Expenses                               | 25401           | 26175           |
| Advertising, Brochures and Marketing Expenses | 693285          | 730767          |
| Heat and Light                                | 240991          | 197933          |
| Rates   | 409062          | 377529          |
| Insurance                                     | 346940          | 296121          |
| Motor Expenses                                | 105808          | 96667           |
| Travelling Expenses                           | 21657           | 9368            |
| Printing and Stationery                       | 68813           | 73877           |
| Telephone and Postage                         | 63885           | 73478           |
| Artists                                       | 127471          | 212634          |
| Security Costs                                | 80359           | 72983           |
| Bad Debts                                     | 2797            | -               |
|   | <u>7715056</u>  | <u>7978803</u>  |
| <b>Financial and Other Charges:</b>           |                 |                 |
| Bank Interest                                 | 100             | 46              |
| Other Interest                                | 63311           | 124581          |
| Bank Charges                                  | 45575           | 42619           |
| Professional Fees                             | 25879           | 17409           |
| Auditors Remuneration                         | 10397           | 10094           |
| Directors' Remuneration                       | 832758          | 769783          |
| Directors' Pension Schemes                    | 4845            | 6551            |
| Staff Pension Scheme                          | 40443           | 37893           |
| Depreciation (Net of Book Profit)             | 1935390         | 1559804         |
|   | <u>2958698</u>  | <u>2568780</u>  |
| <b>Expenditure carried forward</b>            | <u>10769845</u> | <u>10663545</u> |

**FLAMINGO LAND LIMITED****Trading and Profit and Loss Account for the year ended 31st March 2002 cont/...**

|  | 2002<br>£      | 2001<br>£      |
|--|----------------|----------------|
| <b>Gross Profit brought forward</b>                  | 12935678       | 12023465       |
| <b>Expenditure brought forward</b>                   | (10769845)     | (10663545)     |
|  | <hr/>          | <hr/>          |
| <b>Trading Profit for the year</b>                   | 2165833        | 1359920        |
| <b>Interest Received</b>                             | 39913          | 27705          |
|  | <hr/>          | <hr/>          |
| <b>Profit for year before Taxation and Dividends</b> | 2205746        | 1387625        |
| <b>Proposed Dividend</b>                             | (100000)       | (100000)       |
|  | <hr/>          | <hr/>          |
| <b>Profit for year before Taxation</b>               | <u>2105746</u> | <u>1287625</u> |