

Registered Number SC048972

Randak Design Consultants Limited

Abbreviated Accounts

31 December 2011

Randak Design Consultants Limited

Registered Number SC048972

Company Information

Registered Office:

6th Floor, Gordon Chambers
90 Mitchell Street
Glasgow
G1 3NQ

Bankers:

Clydesdale Bank plc
Sauchiehall Street Branch
120 Bath Street
Glasgow
G2 3HS

Solicitors:

Anderson, Fyfe
90 St. Vincent Street
Glasgow
G2 5UB

Randak Design Consultants Limited
Registered Number SC048972
Balance Sheet as at 31 December 2011

	Notes	2011 £	2010 £
Fixed assets			
Intangible	2	5,145	6,315
Tangible	3	331,037	413,707
Investments	4	1	0
		<u>336,183</u>	<u>420,022</u>
Current assets			
Stocks		83,038	66,000
Debtors		97,863	165,951
Cash at bank and in hand		79	37
Total current assets		<u>180,980</u>	<u>231,988</u>
Creditors: amounts falling due within one year	5	(282,781)	(237,955)
Net current assets (liabilities)		(101,801)	(5,967)
Total assets less current liabilities		<u>234,382</u>	<u>414,055</u>
Creditors: amounts falling due after more than one year	5	(68,426)	(97,937)
Total net assets (liabilities)		<u>165,956</u>	<u>316,118</u>
Capital and reserves			
Called up share capital	6	103	103
Revaluation reserve		160,468	365,468
Profit and loss account		5,385	(49,453)

Shareholders funds

165,956

316,118

- a. For the year ending 31 December 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 25 September 2012

And signed on their behalf by:

Charles Stefan Randak, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2011

1 Accounting policies**Accounting convention**

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold property	2% on a straight line basis
Improvements to property	2% on a straight line basis
Fixtures and fittings	15% on a reducing balance basis
Motor vehicles	20% on a reducing balance basis

2 Intangible fixed assets

Cost or valuation

£

	At 01 January 2011	<u>23,400</u>		
	At 31 December 2011	<u>23,400</u>		
	Amortisation			
	At 01 January 2011	17,085		
	Charge for year	<u>1,170</u>		
	At 31 December 2011	<u>18,255</u>		
	Net Book Value			
	At 31 December 2011	5,145		
	At 31 December 2010	<u>6,315</u>		
3	Tangible fixed assets			
			Total	
	Cost		£	
	At 01 January 2011		522,666	
	Additions		80,098	
	Revaluations		(155,000)	
	At 31 December 2011		<u>447,764</u>	
	Depreciation			
	At 01 January 2011		108,959	
	Charge for year		<u>7,768</u>	
	At 31 December 2011		<u>116,727</u>	
	Net Book Value			
	At 31 December 2011		331,037	
	At 31 December 2010		<u>413,707</u>	
4	Investments (Fixed Assets)			
	Cost Or Valuation	£		
	Additions	<u>1</u>		
	At 31 December 2011	<u>1</u>		
	Net Book Value			
	At 31 December 2011	1		
	At 31 December 2010	<u>0</u>		
5	Creditors			
		2011	2010	
		£	£	
	Secured Debts	83,935	96,641	
6	Share capital			

	2011 £	2010 £
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100
3 Ordinary class A to J shares of £1 each	3	3