

Registered Number SC045969

BRADBURY MOTORS LIMITED

Abbreviated Accounts

31 October 2011

BRADBURY MOTORS LIMITED

Registered Number SC045969

Balance Sheet as at 31 October 2011

	Notes	2011	2010
		£	£
Fixed assets			
Tangible	2	125,766	78,054
Total fixed assets		125,766	78,054
Current assets			
Stocks		46,238	41,274
Debtors		52,172	40,159
Cash at bank and in hand		19,751	19,394
Total current assets		118,161	100,827
Creditors: amounts falling due within one year		(65,255)	(36,481)
Net current assets		52,906	64,346
Total assets less current liabilities		178,672	142,400
Creditors: amounts falling due after one year		(71,913)	(38,279)
Total net Assets (liabilities)		106,759	104,121
Capital and reserves			
Called up share capital		27,871	27,871
Profit and loss account		78,888	76,250
Shareholders funds		106,759	104,121

- a. For the year ending 31 October 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 January 2012

And signed on their behalf by:

Stuart Duff, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 October 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	20.00% Reducing Balance
Motor Vehicles	15.00% Reducing Balance
Land and Buildings	10.00% Straight Line

2 Tangible fixed assets

Cost	£
At 31 October 2010	273,349
additions	70,230
disposals	
revaluations	
transfers	
At 31 October 2011	<u>343,579</u>
Depreciation	
At 31 October 2010	195,295
Charge for year	22,518
on disposals	
At 31 October 2011	<u>217,813</u>
Net Book Value	
At 31 October 2010	78,054
At 31 October 2011	<u>125,766</u>