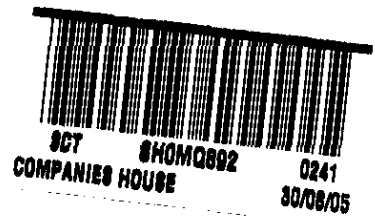


Companies House
REGISTERED NUMBER: SC042402 (Scotland)

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST OCTOBER 2004
FOR
A ELLIOT (FINE FABRICS) LIMITED**



A ELLIOT (FINE FABRICS) LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST OCTOBER 2004**

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A ELLIOT (FINE FABRICS) LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST OCTOBER 2004

DIRECTORS: A Elliot
Mrs M L Elliot
R W V Elliot
Mrs V M E Nash

SECRETARY: Mrs M L Elliot

REGISTERED OFFICE: Glen Lea House
Selkirk
TD7 4ND

REGISTERED NUMBER: SC042402 (Scotland)

ACCOUNTANTS: Welch & Co
Chartered Accountants
19 Buccleuch Street
Hawick
Roxburghshire
TD9 0HL

BANKERS: Royal Bank of Scotland plc
12 High Street
Selkirk
TD7 4DF

A ELLIOT (FINE FABRICS) LIMITED

**ABBREVIATED BALANCE SHEET
31ST OCTOBER 2004**

	Notes	2004	2003
		£	£
FIXED ASSETS			
Tangible assets	2	57,451	58,751
CURRENT ASSETS			
Stocks		60,849	69,878
Debtors		11,343	19,520
Cash in hand		975	975
		<u>73,167</u>	<u>90,373</u>
CREDITORS			
Amounts falling due within one year		<u>118,406</u>	<u>107,558</u>
NET CURRENT LIABILITIES		<u>(45,239)</u>	<u>(17,185)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>12,212</u>	<u>41,566</u>
CAPITAL AND RESERVES			
Called up share capital	3	1,000	1,000
Revaluation reserve		52,080	53,145
Profit and loss account		<u>(40,868)</u>	<u>(12,579)</u>
SHAREHOLDERS' FUNDS		<u>12,212</u>	<u>41,566</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st October 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st October 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

A ELLIOT (FINE FABRICS) LIMITED

ABBREVIATED BALANCE SHEET - continued
31ST OCTOBER 2004

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

..... *Andrew Elliot*
A Elliot - Director

..... *R W V Elliot*
R W V Elliot - Director

Approved by the Board on *29/10/05*

The notes form part of these abbreviated accounts

A ELLIOT (FINE FABRICS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST OCTOBER 2004

1. ACCOUNTING POLICIES

Accounting convention

The Accounts have been prepared under the historical cost convention, as modified by the revaluation of certain fixed assets, and in accordance with applicable Accounting Standards and the Companies Act 1985.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Export sales represent 11% of total sales.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on reducing balance
Plant and machinery	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks and Work in Progress have been valued at the lower of cost and net realisable value. The cost of Work in Progress includes attributable overheads.

Deferred tax

Deferred taxation represents the estimated deferred liability to Corporation Tax, at current rates, in respect of all material timing differences.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1st November 2003 and 31st October 2004	74,178
DEPRECIATION	
At 1st November 2003	15,427
Charge for year	1,300
At 31st October 2004	16,727
NET BOOK VALUE	
At 31st October 2004	57,451
At 31st October 2003	58,751

A ELLIOT (FINE FABRICS) LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST OCTOBER 2004**

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2004 £	2003 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>