

WILLIAM DICKSON & COMPANY (MUSSELBURGH) LIMITED

DIRECTORS

R P Slight

Mrs A Slight

R F Slight

COMPANY SECRETARY

Mrs A Slight

REGISTERED OFFICE

6 Edinburgh Road

Musselburgh

Midlothian

EH21 6ED

REGISTERED NUMBER

41510

BANKERS

The Royal Bank of Scotland plc

12 Bridge Street

Musselburgh

Midlothian EH21 6AH

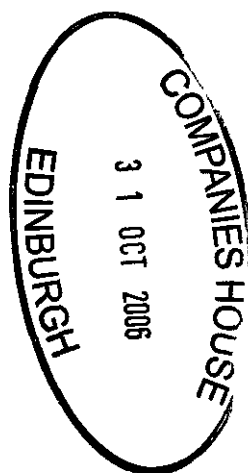
ACCOUNTANT

Norman C Steven

Chartered Accountant

20 Camus Road West

Edinburgh EH10 6RB



YEAR ENDED 31st DECEMBER 2005



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WILLIAM DICKSON & COMPANY (MUSSELBURGH) LIMITED

ABBREVIATED BALANCE SHEET
31st DECEMBER 2005

	NOTE	£	£	2004 £
FIXED ASSETS				
Tangible assets	2		129,529	<u>139,726</u>
CURRENT ASSETS				
Stocks		9,983		23,609
Debtors		285,693		326,245
Bank balance		67,190		73,828
Cash in hand		<u>18</u>		<u>1</u>
		362,884		423,683
CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR		<u>79,854</u>		<u>142,878</u>
NET CURRENT ASSETS/LIABILITIES			283,030	280,805
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>412,559</u>	<u>420,531</u>

Financed by

CAPITAL AND RESERVES

Called up share capital	1,000	1,000
Profit and loss account	<u>411,559</u>	<u>419,531</u>
Shareholders' funds	<u>412,559</u>	<u>420,531</u>

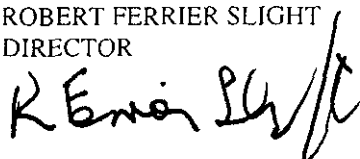
The directors

- 1 confirm that for the year ending 31st December 2005 the company was entitled to the exemption under subsection (1) of section 249A of the Companies Act 1985,
- 2 confirm that no notice requiring an audit had been deposited under subsection (2) of s249B in relation to the accounts for the financial year, and
- 3 acknowledge their responsibility for
 - (a) ensuring that the company keeps accounting records which comply with section 221 and
 - (b) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company

The abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985, applicable to small companies

The abbreviated financial statements were approved by the Board on 31st October 2006 and signed on its behalf by

ROBERT FERRIER SLIGHT
DIRECTOR



WILLIAM DICKSON & COMPANY (MUSSELBURGH) LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS YEAR ENDED 31st DECEMBER 2005

1 ACCOUNTING POLICIES

(a) ACCOUNTING CONVENTION

The financial statements are prepared in compliance with the Companies Act 1985 and under the historical cost convention. The financial statements have also been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

(b) FIXED ASSETS

Provision is made for the depreciation of fixed assets in order to write off the cost or valuation of these assets over their expected useful lives. The annual depreciation rates and methods are as follows:

Leasehold property	–	2% straight line
Plant and machinery	–	10% reducing balance
Motor vehicles	–	25% reducing balance

(c) HIRE PURCHASE AGREEMENTS

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

(d) DEFERRED TAXATION

Provision is made for deferred taxation to the extent to which liabilities are likely to arise in the foreseeable future.

(e) STOCK AND WORK IN PROGRESS

Stock is valued at the lower of cost and net realisable value.

Work in progress is valued at the lower of cost and net realisable value. Cost consists of direct materials, labour and attributable overheads. Net realisable value is based on estimated selling price, less any further costs of realisation.

WILLIAM DICKSON & COMPANY (MUSSELBURGH) LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 31st DECEMBER 2005

2	TANGIBLE FIXED ASSETS		Total £
	COST		
	At beginning		209,263
	Additions		4,200
	Disposals		(4,200)
			<u>209,263</u>
	DEPRECIATION		
	At beginning		69,537
	Charge for the year		13,837
	Eliminated		(3,640)
			<u>79,734</u>
	NET BOOK VALUE		<u>129,529</u>
	NET BOOK VALUE AT BEGINNING		<u>139,726</u>
3	SHARE CAPITAL		2004 £
	Authorised		
	1,000 ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
	Allotted and fully paid		
	1,000 ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>