REGISTERED NUMBER: SC038607 (Scotland)

Unaudited Financial Statements for the Year Ended 5 April 2017

for

E. k. Machine Tools Limited

Contents of the Financial Statements for the Year Ended 5 April 2017

E. k. Machine Tools Limited

Company Information
for the Year Ended 5 April 2017

DIRECTORS:	Mr Mark Campbell Mr James Patrick Campbell Corcoran
SECRETARY:	Mrs Anne Marie Campbell
REGISTERED OFFICE:	0/1 309 Albert Drive Glasgow G41 5RP
REGISTERED NUMBER:	SC038607 (Scotland)
ACCOUNTANTS:	Stevenson & Kyles Chartered Accountants 25 Sandyford Place Glasgow G3 7NG

Balance Sheet
5 April 2017

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	4		99,196		101,066
CURRENT ASSETS					
Cash at bank		9,882		4,318	
CREDITORS					
Amounts falling due within one year	5	117,574		119,599	
NET CURRENT LIABILITIES			(107,692)		(115,281)
TOTAL ASSETS LESS CURRENT LIABILITIES			(8,496)		(14,215)
CAPITAL AND RESERVES					
Called up share capital			1,300		1,300
Share premium			18,700		18,700
Retained earnings			(28,496)		(34,215)
SHAREHOLDERS' FUNDS			(8,496)		(14,215)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

continued...

Balance Sheet - continued
5 April 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 24 July 2017 and were signed on its behalf by:

Mr James Patrick Campbell Corcoran - Director

**Notes to the Financial Statements
for the Year Ended 5 April 2017**

1. **STATUTORY INFORMATION**

E. k. Machine Tools Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
No depreciation is provided on tangible fixed assets.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 .

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Notes to the Financial Statements - continued
for the Year Ended 5 April 2017

4. TANGIBLE FIXED ASSETS

	Heritable property	Fittings and equipment	Computer equipment	Totals
	£	£	£	£
COST				
At 6 April 2016				
and 5 April 2017	124,427	13,261	7,406	145,094
DEPRECIATION				
At 6 April 2016	24,825	11,797	7,406	44,028
Charge for year	1,659	211	-	1,870
At 5 April 2017	26,484	12,008	7,406	45,898
NET BOOK VALUE				
At 5 April 2017	97,943	1,253	-	99,196
At 5 April 2016	99,602	1,464	-	101,066

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Taxation and social security	13,280	12,599
Other creditors	104,294	107,000
	117,574	119,599