

UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2004
FOR
J & A WILSON & SON (DAIRIES) LIMITED



Macfarlane Gray
Chartered Accountants
15 Gladstone Place
Stirling
FK8 2NX

J & A WILSON & SON (DAIRIES) LIMITED

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J & A WILSON & SON (DAIRIES) LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 31 MARCH 2004

DIRECTORS: T Wilson
Mrs A G Wilson

SECRETARY: Mrs A G Wilson

REGISTERED OFFICE: 6 Huntly Crescent
Stirling
FK8 1SU

REGISTERED NUMBER: SC038444

ACCOUNTANTS: Macfarlane Gray
Chartered Accountants
15 Gladstone Place
Stirling
FK8 2NX

BANKERS: The Royal Bank of Scotland plc
2 Pitt Terrace
Stirling
FK8 2EX

J & A WILSON & SON (DAIRIES) LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2004

	Notes	2004 £	2003 £
FIXED ASSETS			
Tangible assets	2	61,679	63,350
Investments	3	3,750	3,750
		<u>65,429</u>	<u>67,100</u>
CURRENT ASSETS			
Stocks		25,482	28,617
Debtors		22,259	22,259
Cash in hand		1,500	1,318
		<u>49,241</u>	<u>52,194</u>
CREDITORS			
Amounts falling due within one year		(67,996)	(69,197)
NET CURRENT LIABILITIES		<u>(18,755)</u>	<u>(17,003)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>46,674</u>	<u>50,097</u>
CAPITAL AND RESERVES			
Called up share capital	4	4,000	4,000
Revaluation reserve		41,911	41,911
Other reserves		1,500	1,500
Profit and loss account		(737)	2,686
SHAREHOLDERS' FUNDS		<u>46,674</u>	<u>50,097</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

J & A WILSON & SON (DAIRIES) LIMITED

ABBREVIATED BALANCE SHEET - continued 31 MARCH 2004

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



T Wilson - Director

Mrs A G Wilson - Director



Approved by the Board on 28 January 2005

The notes form part of these abbreviated accounts

J & A WILSON & SON (DAIRIES) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Turnover and expenses in the year ended 31 March 2003 are shown inclusive of value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 1% on reducing balance
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

J & A WILSON & SON (DAIRIES) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31 MARCH 2004

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2003 and 31 March 2004	125,496
DEPRECIATION	
At 1 April 2003	62,146
Charge for year	1,671
At 31 March 2004	63,817
NET BOOK VALUE	
At 31 March 2004	61,679
At 31 March 2003	63,350

3. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 April 2003 and 31 March 2004	3,750
NET BOOK VALUE	
At 31 March 2004	3,750
At 31 March 2003	3,750

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2004 £	2003 £
4,000	Ordinary shares	1	4,000	4,000