

**ABBREVIATED UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2015  
FOR  
J. & A. WILSON & SONS (DAIRIES) LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2015**

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**J. & A. WILSON & SONS (DAIRIES) LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2015**

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**DIRECTORS:**

Mr Thomas Wilson  
Mrs A G Wilson

**SECRETARY:**

Mrs A G Wilson

**REGISTERED OFFICE:**

6 Huntley Crescent  
Stirling  
FK8 1SU

**REGISTERED NUMBER:**

SC038444 (Scotland)

**ACCOUNTANTS:**

French Duncan LLP  
Chartered Accountants  
Macfarlane Gray House  
Castlecraig Business Park  
Springbank Road  
Stirling  
Stirlingshire  
FK7 7WT

**ABBREVIATED BALANCE SHEET  
31 MARCH 2015**

	Notes	<b>2015</b> £	2014 £
<b>FIXED ASSETS</b>			
Tangible assets	2	<b>150,552</b>	151,397
Investments	3	<b>22,500</b>	19,000
		<u><b>173,052</b></u>	<u>170,397</u>
<b>CURRENT ASSETS</b>			
Stocks		<b>24,000</b>	23,000
Debtors		<b>23,656</b>	28,320
Cash in hand		<b>1,002</b>	2,787
		<u><b>48,658</b></u>	<u>54,107</u>
<b>CREDITORS</b>			
Amounts falling due within one year	4	<u><b>(272,609)</b></u>	<u>(237,607)</u>
<b>NET CURRENT LIABILITIES</b>		<u><b>(223,951)</b></u>	<u>(183,500)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u><b>(50,899)</b></u>	<u>(13,103)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	<b>4,000</b>	4,000
Revaluation reserve		<b>130,073</b>	126,573
Other reserves		<b>1,500</b>	1,500
Profit and loss account		<u><b>(186,472)</b></u>	<u>(145,176)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><b>(50,899)</b></u>	<u>(13,103)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**ABBREVIATED BALANCE SHEET - continued**  
**31 MARCH 2015**

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24 December 2015 and were signed on its behalf by:

Mr Thomas Wilson - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2015**

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**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 2.5% on cost
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Going concern**

The financial statements have been prepared on the going concern basis. This is dependent on the continuing support of the company's bankers, creditors and directors.

**2. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST OR VALUATION</b>	
At 1 April 2014	<b>215,993</b>
Disposals	<b>(2,255)</b>
At 31 March 2015	<b>213,738</b>
<b>DEPRECIATION</b>	
At 1 April 2014	<b>64,596</b>
Charge for year	<b>636</b>
Eliminated on disposal	<b>(2,046)</b>
At 31 March 2015	<b>63,186</b>
<b>NET BOOK VALUE</b>	
At 31 March 2015	<b>150,552</b>
At 31 March 2014	<b>151,397</b>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 MARCH 2015**

**3. FIXED ASSET INVESTMENTS**

	<b>Investments other than loans £</b>
<b>COST OR VALUATION</b>	
At 1 April 2014	19,000
Revaluations	<u>3,500</u>
At 31 March 2015	<u>22,500</u>
<b>NET BOOK VALUE</b>	
At 31 March 2015	<u>22,500</u>
At 31 March 2014	<u>19,000</u>

**4. CREDITORS**

Creditors include an amount of £ 73,434 (2014 - £ 70,153 ) for which security has been given.

**5. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	<b>2015</b>	2014
			£	£
4,000	Ordinary shares	1	<u>4,000</u>	<u>4,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.