

Company Registration No. SC038444 (Scotland)

J. & A. WILSON & SONS (DAIRIES) LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

J. & A. WILSON & SONS (DAIRIES) LIMITED

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J. & A. WILSON & SONS (DAIRIES) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		149,971		150,552
Investments	2		-		22,500
			<u>149,971</u>		<u>173,052</u>
Current assets					
Stocks		22,000		24,000	
Debtors		24,862		23,656	
Cash at bank and in hand		1,000		1,002	
		<u>47,862</u>		<u>48,658</u>	
Creditors: amounts falling due within one year		<u>(281,032)</u>		<u>(272,609)</u>	
Net current liabilities			<u>(233,170)</u>		<u>(223,951)</u>
Total assets less current liabilities			<u>(83,199)</u>		<u>(50,899)</u>
Capital and reserves					
Called up share capital	3		4,000		4,000
Revaluation reserve			130,073		130,073
Other reserves			1,500		1,500
Profit and loss account			<u>(218,772)</u>		<u>(186,472)</u>
Shareholders' funds			<u>(83,199)</u>		<u>(50,899)</u>

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 23 December 2016

Mr Thomas Wilson
Director

Company Registration No. SC038444

J. & A. WILSON & SONS (DAIRIES) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements have been prepared on the going concern basis. This dependent on the continuing support of the company's bankers, creditors and directors.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Freehold property	Not provided
Plant and machinery	15% on reducing balance
Fixtures & fittings	15% on reducing balance
Imp'ments to property	1% reducing balance

1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.6 Stock

Stock is valued at the lower of cost and net realisable value.

1.7 Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

J. & A. WILSON & SONS (DAIRIES) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost or valuation			
At 1 April 2015	213,738	22,500	236,238
Disposals	-	(22,500)	(22,500)
	<u>213,738</u>	<u>-</u>	<u>213,738</u>
At 31 March 2016	213,738	-	213,738
Depreciation			
At 1 April 2015	63,185	-	63,185
Charge for the year	582	-	582
	<u>63,767</u>	<u>-</u>	<u>63,767</u>
At 31 March 2016	63,767	-	63,767
Net book value			
At 31 March 2016	<u>149,971</u>	<u>-</u>	<u>149,971</u>
At 31 March 2015	<u>150,552</u>	<u>22,500</u>	<u>173,052</u>

3 Share capital

	2016	2015
	£	£
Allotted, called up and fully paid		
4,000 Ordinary of £1 each	<u>4,000</u>	<u>4,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.