

**ABBREVIATED UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2010  
FOR  
J & A WILSON & SONS (DAIRIES) LIMITED**

Macfarlane Gray Limited  
Chartered Accountants  
Macfarlane Gray House  
Castlecraig Business Park  
Springbank Road  
Stirling  
FK7 7WT

TUESDAY



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SCT 07/09/2010 913  
COMPANIES HOUSE

**J & A WILSON & SONS (DAIRIES) LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2010**

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**J & A WILSON & SONS (DAIRIES) LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2010**

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<b>DIRECTORS:</b>	Mr T Wilson Mrs A G Wilson
<b>SECRETARY:</b>	Mrs A G Wilson
<b>REGISTERED OFFICE:</b>	6 Huntly Crescent Stirling FK8 1SU
<b>REGISTERED NUMBER:</b>	SC038444
<b>ACCOUNTANTS:</b>	Macfarlane Gray Limited Chartered Accountants Macfarlane Gray House Castlecraig Business Park Springbank Road Stirling FK7 7WT
<b>BANKERS:</b>	The Royal Bank of Scotland plc 2 Pitt Terrace Stirling FK8 2EX

**J & A WILSON & SONS (DAIRIES) LIMITED****ABBREVIATED BALANCE SHEET  
31 MARCH 2010**

	Notes	2010 £	2009 £
<b>FIXED ASSETS</b>			
Tangible assets	2	56,984	58,368
Investments	3	3,750	3,750
		<u>60,734</u>	<u>62,118</u>
<b>CURRENT ASSETS</b>			
Stocks		24,093	25,065
Debtors		22,327	22,439
Cash in hand		4,503	3,279
		<u>50,923</u>	<u>50,783</u>
<b>CREDITORS</b>			
Amounts falling due within one year	4	(174,683)	(160,200)
<b>NET CURRENT LIABILITIES</b>		<u>(123,760)</u>	<u>(109,417)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(63,026)</u>	<u>(47,299)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	4,000	4,000
Revaluation reserve		41,911	41,911
Other reserves		1,500	1,500
Profit and loss account		(110,437)	(94,710)
<b>SHAREHOLDERS' FUNDS</b>		<u>(63,026)</u>	<u>(47,299)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2010.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2010 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

**J & A WILSON & SONS (DAIRIES) LIMITED**

**ABBREVIATED BALANCE SHEET - continued**  
**31 MARCH 2010**

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 August 2010 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'T Wilson', written in a cursive style.

Mr T Wilson - Director

The notes form part of these abbreviated accounts

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# J & A WILSON & SONS (DAIRIES) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2010

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### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 1% on reducing balance
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance

#### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

#### Going concern

The financial statements have been prepared on the going concern basis. This is dependent on the continuing support if the company's bankers, creditors and directors.

### 2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 April 2009 and 31 March 2010	<b>126,836</b>
<b>DEPRECIATION</b>	
At 1 April 2009	<b>68,468</b>
Charge for year	<b>1,384</b>
At 31 March 2010	<b>69,852</b>
<b>NET BOOK VALUE</b>	
At 31 March 2010	<b>56,984</b>
At 31 March 2009	<b>58,368</b>

**J & A WILSON & SONS (DAIRIES) LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2010**

**3. FIXED ASSET INVESTMENTS**

	Investments other than loans £
<b>COST</b>	
At 1 April 2009 and 31 March 2010	<u>3,750</u>
<b>NET BOOK VALUE</b>	
At 31 March 2010	<u>3,750</u>
At 31 March 2009	<u>3,750</u>

**4. CREDITORS**

Creditors include an amount of £70,404 (2009 - £60,107) for which security has been given.

**5. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2010 £	2009 £
4,000	Ordinary shares	1	<u>4,000</u>	<u>4,000</u>