

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2011
FOR
J & A WILSON & SONS (DAIRIES) LIMITED



Macfarlane Gray Limited
Chartered Accountants
Macfarlane Gray House
Castle Craig Business Park
Springbank Road
Stirling
Stirlingshire
FK7 7WT

J & A WILSON & SONS (DAIRIES) LIMITED

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FOR THE YEAR ENDED 31 MARCH 2011**

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J & A WILSON & SONS (DAIRIES) LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2011**

DIRECTORS:

Mr T Wilson
Mrs A G Wilson

SECRETARY:

Mrs A G Wilson

REGISTERED OFFICE:

6 Huntly Crescent
Stirling
FK8 1SU

REGISTERED NUMBER:

SC038444

ACCOUNTANTS:

Macfarlane Gray Limited
Chartered Accountants
Macfarlane Gray House
Castle Craig Business Park
Springbank Road
Stirling
Stirlingshire
FK7 7WT

BANKERS:

The Royal Bank of Scotland plc
2 Pitt Terrace
Stirling
FK8 2EX

J & A WILSON & SONS (DAIRIES) LIMITED**ABBREVIATED BALANCE SHEET
31 MARCH 2011**

	Notes	2011 £	2010 £
FIXED ASSETS			
Tangible assets	2	55,738	56,986
Investments	3	3,750	3,750
		<u>59,488</u>	<u>60,736</u>
CURRENT ASSETS			
Stocks		19,239	24,093
Debtors		22,453	22,327
Cash in hand		2,750	4,503
		<u>44,442</u>	<u>50,923</u>
CREDITORS			
Amounts falling due within one year	4	(182,265)	(174,683)
NET CURRENT LIABILITIES		<u>(137,823)</u>	<u>(123,760)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(78,335)</u>	<u>(63,024)</u>
CAPITAL AND RESERVES			
Called up share capital	5	4,000	4,000
Revaluation reserve		41,911	41,911
Other reserves		1,500	1,500
Profit and loss account		(125,746)	(110,435)
SHAREHOLDERS' FUNDS		<u>(78,335)</u>	<u>(63,024)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2011.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2011 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

J & A WILSON & SONS (DAIRIES) LIMITED

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25 August 2011 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'T Wilson', written over a large, loopy initial 'W'.

Mr T Wilson - Director

The notes form part of these abbreviated accounts

J & A WILSON & SONS (DAIRIES) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2011

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 1% on reducing balance
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Going concern

The financial statements have been prepared on the going concern basis. This is dependent on the continuing support if the company's bankers, creditors and directors.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2010 and 31 March 2011	<u>126,836</u>
DEPRECIATION	
At 1 April 2010	69,850
Charge for year	<u>1,248</u>
At 31 March 2011	<u>71,098</u>
NET BOOK VALUE	
At 31 March 2011	<u><u>55,738</u></u>
At 31 March 2010	<u><u>56,986</u></u>

J & A WILSON & SONS (DAIRIES) LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2011**

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 April 2010 and 31 March 2011	<u>3,750</u>
NET BOOK VALUE	
At 31 March 2011	<u>3,750</u>
At 31 March 2010	<u>3,750</u>

4. CREDITORS

Creditors include an amount of £74,014 (2010 - £70,404) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2011 £	2010 £
4,000	Ordinary shares	1	<u>4,000</u>	<u>4,000</u>