

**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2007**  
**FOR**  
**J & A WILSON & SON (DAIRIES) LIMITED**

Macfarlane Gray  
Chartered Accountants  
Macfarlane Gray House  
Castlecraig Business Park  
Springbank Road  
Stirling  
FK7 7WT

THURSDAY



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SCT 24/01/2008 1355  
COMPANIES HOUSE



**J & A WILSON & SON (DAIRIES) LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2007**

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**J & A WILSON & SON (DAIRIES) LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2007**

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**DIRECTORS:** Mr T Wilson  
Mrs A G Wilson

**SECRETARY:** Mrs A G Wilson

**REGISTERED OFFICE:** 6 Huntly Crescent  
Stirling  
FK8 1SU

**REGISTERED NUMBER:** SC038444

**ACCOUNTANTS:** Macfarlane Gray  
Chartered Accountants  
Macfarlane Gray House  
CastleCraig Business Park  
Springbank Road  
Stirling  
FK7 7WT

**BANKERS:** The Royal Bank of Scotland plc  
2 Pitt Terrace  
Stirling  
FK8 2EX

**J & A WILSON & SON (DAIRIES) LIMITED****ABBREVIATED BALANCE SHEET  
31 MARCH 2007**

	Notes	2007 £	2006 £
<b>FIXED ASSETS</b>			
Tangible assets	2	58,272	59,617
Investments	3	3,750	3,750
		<u>62,022</u>	<u>63,367</u>
<b>CURRENT ASSETS</b>			
Stocks		24,875	25,881
Debtors		22,259	22,259
Cash in hand		4,303	2,420
		<u>51,437</u>	<u>50,560</u>
<b>CREDITORS</b>			
Amounts falling due within one year	4	(115,899)	(90,637)
<b>NET CURRENT LIABILITIES</b>		<u>(64,462)</u>	<u>(40,077)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(2,440)</u>	<u>23,290</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	4,000	4,000
Revaluation reserve		41,911	41,911
Other reserves		1,500	1,500
Profit and loss account		(49,851)	(24,121)
<b>SHAREHOLDERS' FUNDS</b>		<u>(2,440)</u>	<u>23,290</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

**J & A WILSON & SON (DAIRIES) LIMITED**

**ABBREVIATED BALANCE SHEET continued**  
**31 MARCH 2007**

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These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 16 January 2008 and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'T Wilson', written over a horizontal line.

Mr T Wilson Director

The notes form part of these abbreviated accounts

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# **J & A WILSON & SON (DAIRIES) LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2007**

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### **1 ACCOUNTING POLICIES**

#### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

#### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold property	1% on reducing balance
Plant and machinery	15% on reducing balance
Fixtures and fittings	15% on reducing balance

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

#### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

#### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

#### **Pensions**

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

**J & A WILSON & SON (DAIRIES) LIMITED****NOTES TO THE ABBREVIATED ACCOUNTS continued  
FOR THE YEAR ENDED 31 MARCH 2007****2 TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 April 2006 and 31 March 2007	<u>123,482</u>
<b>DEPRECIATION</b>	
At 1 April 2006	63,866
Charge for year	<u>1,344</u>
At 31 March 2007	<u>65,210</u>
<b>NET BOOK VALUE</b>	
At 31 March 2007	<u>58,272</u>
At 31 March 2006	<u>59,616</u>

**3 FIXED ASSET INVESTMENTS**

	<b>Shares in group undertakings £</b>
<b>COST</b>	
At 1 April 2006 and 31 March 2007	<u>3,750</u>
<b>NET BOOK VALUE</b>	
At 31 March 2007	<u>3,750</u>
At 31 March 2006	<u>3,750</u>

**4 CREDITORS**

The following secured debts are included within creditors

	<b>2007 £</b>	<b>2006 £</b>
Bank overdrafts	<u>68,648</u>	<u>58,061</u>



**J & A WILSON & SON (DAIRIES) LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS continued**  
**FOR THE YEAR ENDED 31 MARCH 2007**

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**5 CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid		Nominal value	2007		2006	
Number	Class		£		£	
4,000	Ordinary shares	1	<u><u>4,000</u></u>		<u><u>4,000</u></u>	