

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2006
FOR
J & A WILSON & SON (DAIRIES) LIMITED

Macfarlane Gray
Chartered Accountants
15 Gladstone Place
Stirling
FK8 2NX

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COMPANIES HOUSE

J & A WILSON & SON (DAIRIES) LIMITED

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FOR THE YEAR ENDED 31 MARCH 2006**

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J & A WILSON & SON (DAIRIES) LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 31 MARCH 2006

DIRECTORS: Mr T Wilson
Mrs A G Wilson

SECRETARY: Mrs A G Wilson

REGISTERED OFFICE: 6 Huntly Crescent
Stirling
FK8 1SU

REGISTERED NUMBER: SC038444

ACCOUNTANTS: Macfarlane Gray
Chartered Accountants
15 Gladstone Place
Stirling
FK8 2NX

BANKERS: The Royal Bank of Scotland plc
2 Pitt Terrace
Stirling
FK8 2EX

J & A WILSON & SON (DAIRIES) LIMITED**ABBREVIATED BALANCE SHEET
31 MARCH 2006**

	Notes	2006 £	2005 £
FIXED ASSETS			
Tangible assets	2	59,617	60,178
Investments	3	3,750	3,750
		<u>63,367</u>	<u>63,928</u>
CURRENT ASSETS			
Stocks		25,881	25,408
Debtors		22,259	27,407
Cash in hand		2,420	2,206
		<u>50,560</u>	<u>55,021</u>
CREDITORS			
Amounts falling due within one year	4	(90,637)	(72,794)
NET CURRENT LIABILITIES			
		<u>(40,077)</u>	<u>(17,773)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>23,290</u>	<u>46,155</u>
CAPITAL AND RESERVES			
Called up share capital	5	4,000	4,000
Revaluation reserve		41,911	41,911
Other reserves		1,500	1,500
Profit and loss account		(24,121)	(1,256)
SHAREHOLDERS' FUNDS			
		<u>23,290</u>	<u>46,155</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2006

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2006 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

J & A WILSON & SON (DAIRIES) LIMITED

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2006

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 9 January 2007 and were signed on its behalf by.

A handwritten signature in black ink, appearing to read 'T Wilson', is written over a large, loopy capital 'W'.

Mr T Wilson Director

The notes form part of these abbreviated accounts

J & A WILSON & SON (DAIRIES) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2006

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold property	1% on reducing balance
Plant and machinery	15% on reducing balance
Fixtures and fittings	15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account

J & A WILSON & SON (DAIRIES) LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2006****2 TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2005	125,496
Additions	1,146
Disposals	(3,160)
	<hr/>
At 31 March 2006	123,482
	<hr/>
DEPRECIATION	
At 1 April 2005	65,317
Charge for year	1,491
Eliminated on disposal	(2,943)
	<hr/>
At 31 March 2006	63,865
	<hr/>
NET BOOK VALUE	
At 31 March 2006	59,617
	<hr/> <hr/>
At 31 March 2005	60,179
	<hr/> <hr/>

3 FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 April 2005 and 31 March 2006	3,750
	<hr/>
NET BOOK VALUE	
At 31 March 2006	3,750
	<hr/> <hr/>
At 31 March 2005	3,750
	<hr/> <hr/>

4 CREDITORS

The following secured debts are included within creditors:

	2006 £	2005 £
Bank overdrafts	58,061	45,374
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J & A WILSON & SON (DAIRIES) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2006

5. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid		Nominal value	2006	2005
Number	Class		£	£
4,000	Ordinary shares	1	<u>4,000</u>	<u>4,000</u>