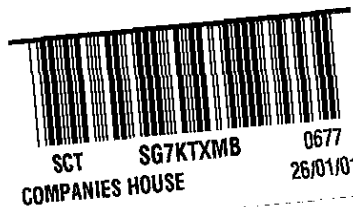


J & A WILSON & SON (DAIRIES) LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR
31ST MARCH 2000



MACFARLANE GRAY

Chartered Accountants & Registered Auditors
15 Gladstone Place
Stirling
FK8 2NX

J & A WILSON & SON (DAIRIES) LIMITED

ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 31ST MARCH 2000

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J & A WILSON & SON (DAIRIES) LIMITED

AUDITORS' REPORT TO THE COMPANY

PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts on pages 2 to 4, together with the financial statements of the company for the year ended 31st March 2000 prepared under Section 226 of the Companies Act 1985.

RESPECTIVE RESPONSIBILITIES OF THE DIRECTORS AND THE AUDITORS

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and report our opinion to you.

BASIS OF OPINION

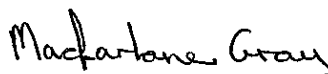
We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.

15 Gladstone Place
Stirling
FK8 2NX

12th January 2001


MACFARLANE GRAY
Chartered Accountants
& Registered Auditors

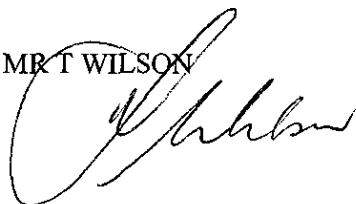
J & A WILSON & SON (DAIRIES) LIMITED**ABBREVIATED BALANCE SHEET****31ST MARCH 2000**

	Note	2000	1999
		£	£
FIXED ASSETS	2		
Tangible assets		66,984	66,666
Investments		3,750	3,750
		<u>70,734</u>	<u>70,416</u>
CURRENT ASSETS			
Stocks		30,435	28,656
Debtors		22,259	22,259
Cash at bank and in hand		2,666	2,523
		<u>55,360</u>	<u>53,438</u>
CREDITORS: Amounts falling			
Due within one year		<u>(62,722)</u>	<u>(72,927)</u>
NET CURRENT LIABILITIES		<u>(7,362)</u>	<u>(19,489)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>63,372</u>	<u>50,927</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	4,000	4,000
Revaluation reserve		41,911	41,911
Other reserves		1,500	1,500
Profit and Loss Account		15,961	3,516
SHAREHOLDERS' FUNDS		<u>63,372</u>	<u>50,927</u>

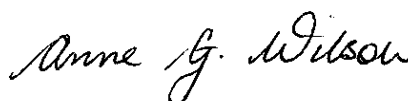
These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the directors on the 12th January 2001 and are signed on their behalf by:

MR T WILSON



MRS A. G. WILSON



J & A WILSON & SON (DAIRIES) LIMITED**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS****YEAR ENDED 31ST MARCH 2000****1. ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

The turnover shown in the profit and loss account represents cash takings during the year, exclusive of Value Added Tax (1999 - inclusive of VAT).

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold Property	-	1% Reducing Balance Method
Plant & Machinery	-	15% Reducing Balance Method
Fixtures & Fittings	-	15% Reducing Balance Method

Stocks

Stocks, as valued by the Directors, are stated at the lower of cost and net realisable value.

Pension costs

The company operates a defined contribution pension scheme for the directors. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost represents contributions payable by the company to the fund and amounted to £1,569.

2. FIXED ASSETS

	Tangible Fixed Assets £	Investments £	Total £
COST OR VALUATION			
At 1st April 1999	120,776	3,750	124,526
Additions	2,549	-	2,549
At 31st March 2000	<u>123,325</u>	<u>3,750</u>	<u>127,075</u>
DEPRECIATION			
At 1st April 1999	54,110	-	54,110
Charge for year	2,231	-	2,231
At 31st March 2000	<u>56,341</u>	<u>-</u>	<u>56,341</u>

J & A WILSON & SON (DAIRIES) LIMITED**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS****YEAR ENDED 31ST MARCH 2000**

2. FIXED ASSETS *(continued)***NET BOOK VALUE**

At 31st March 2000	66,984	3,750	70,734
At 31st March 1999	66,666	3,750	70,416

3. SHARE CAPITAL**Authorised share capital:**

	2000	1999
	£	£
4,000 Ordinary shares of £1.00 each	4,000	4,000

Allotted, called up and fully paid:

	2000	1999
	£	£
Ordinary share capital	4,000	4,000