

Abbreviated Accounts for the Year Ended 31 December 2012

for

Deeside Gliding Club (Aberdeenshire) Ltd

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for the Year Ended 31 December 2012**

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Deeside Gliding Club (Aberdeenshire) Ltd

Company Information

for the Year Ended 31 December 2012

DIRECTORS:

G Douglas
M Whyment
R C Wilson
G Holloway
R Dunthorn
F C Pell
C F Jordan
A L Maitland

SECRETARY:

G Douglas

REGISTERED OFFICE:

Aboyne Airfield
Dinnet
Aboyne
Aberdeenshire
AB34 5LB

REGISTERED NUMBER:

SC034867 (Scotland)

ACCOUNTANTS:

Findlay Brown Ltd
Chartered Certified Accountants
53 Huntly Street
Aberdeen
AB10 1TH

Deeside Gliding Club (Aberdeenshire) Ltd (Registered number: SC034867)

Abbreviated Balance Sheet

31 December 2012

	Notes	31.12.12 £	£	31.12.11 £	£
FIXED ASSETS					
Tangible assets	2		143,450		157,137
CURRENT ASSETS					
Stocks		20,915		22,462	
Debtors		19,458		10,788	
Cash at bank and in hand		<u>137,617</u>		<u>117,258</u>	
		177,990		150,508	
CREDITORS					
Amounts falling due within one year		<u>24,273</u>		<u>10,550</u>	
NET CURRENT ASSETS			<u>153,717</u>		<u>139,958</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>297,167</u>		<u>297,095</u>
RESERVES					
Income and expenditure account			<u>297,167</u>		<u>297,095</u>
			<u>297,167</u>		<u>297,095</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 10 July 2013 and were signed on its behalf by:

F C Pell - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- straight line over ground lease
Plant and machinery etc	- Written down to net realisable value, 20% on reducing balance and as estimated by club officials.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Grants

Funding received in respect of grants has been allocated against the expenditure for which they relate to so as to reduce the cost.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2012	328,526
Additions	1,100
Disposals	(400)
At 31 December 2012	<u>329,226</u>
DEPRECIATION	
At 1 January 2012	171,389
Charge for year	14,387
At 31 December 2012	<u>185,776</u>
NET BOOK VALUE	
At 31 December 2012	<u>143,450</u>
At 31 December 2011	<u>157,137</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.