

Registration number SC033275

ROSS COUNTY FOOTBALL CLUB LIMITED

ABBREVIATED ACCOUNTS

for the year ended 30 June 2013

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COMPANIES HOUSE

ROSS COUNTY FOOTBALL CLUB LIMITED

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**INDEPENDENT AUDITORS' REPORT TO ROSS COUNTY FOOTBALL CLUB LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the company's abbreviated accounts which comprise the Balance Sheet and the related notes 1 to 3, together with the financial statements of Ross County Football Club Limited for the year ended 30 June 2013 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company as a body, for our audit work, for this report, or for the opinions we have formed.

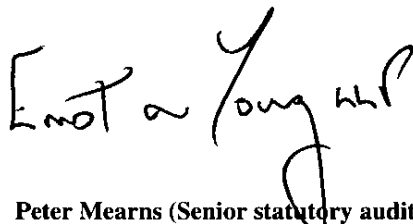
Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulation made under that section.

A handwritten signature in black ink, appearing to read 'Ernst & Young LLP', is written over the printed name and firm details.

**Peter Mearns (Senior statutory auditor)
for and on behalf of Ernst & Young LLP, Statutory Auditors
Inverness**

Date: 23/12/2013

ROSS COUNTY FOOTBALL CLUB LIMITED

ABBREVIATED BALANCE SHEET
as at 30 June 2013

	Notes	2013		2012	
		£	£	£	£
Fixed assets					
Investments	2		627,108		627,108
Current assets					
Debtors		2,333,073		2,176,799	
		2,333,073		2,176,799	
Creditors: amounts falling due within one year		(462,996)		(2,020,399)	
Net current assets			1,870,077		156,400
Total assets less current liabilities			2,497,185		783,508
Creditors: amounts falling due after more than one year			(2,736)		(2,736)
			2,494,449		780,772
Capital and reserves					
Called up share capital	3		4,813,411		3,099,734
Profit and loss account			(2,318,962)		(2,318,962)
Shareholders' funds			2,494,449		780,772

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies.

The abbreviated accounts were approved by the Board on 23 December 2013 and signed on its behalf by




R J MacGregor
Director

J D MacDonald
Director

Registration number SC033275

The notes on pages 3 to 4 form an integral part of these financial statements.

ROSS COUNTY FOOTBALL CLUB LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS for the year ended 30 June 2013

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value.

1.3. Group accounts

The company is entitled to the exemption under Section 398 of the Companies Act 2006 from the obligation to prepare group accounts.

2. Fixed assets

	Investments £
Cost	
At 1 July 2012 and	
At 30 June 2013	627,108
Net book values	
At 30 June 2013	627,108
At 30 June 2012	627,108

2.1. Investment details

	2013 £	2012 £
Subsidiary undertaking	627,108	627,108

Holdings of 20% or more

The company holds 20% or more of the share capital of the following companies:

Company	Country of registration or incorporation	Nature of business	Shares held Class	%
Subsidiary undertaking				
Ross County Football Club (1998) Limited	Scotland	Youth/Community activities	Ordinary	91.3%

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Capital and reserves £	Profit for the year £
Ross County Football Club (1998) Limited	862,756	173,870

ROSS COUNTY FOOTBALL CLUB LIMITED

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the year ended 30 June 2013**

3. Share capital	2013	2012
	£	£
Allotted, called up and fully paid		
4,813,411 Ordinary shares of £1 each	4,813,411	3,099,734
2,736 6% Non Cum Preference shares of £1 each	<u>2,736</u>	<u>2,736</u>
	<u><u>4,816,147</u></u>	<u><u>3,102,470</u></u>
 Equity Shares		
4,813,411 Ordinary shares of £1 each	<u>4,813,411</u>	<u>3,099,734</u>
 Shares classed as financial liabilities		
2,736 6% Non Cum Preference shares of £1 each	<u>2,736</u>	<u>2,736</u>

1,713,677 ordinary shares were issued at par during the year (2012 - 106,100 shares).