

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2023

FOR

**ANDREW KAY & COMPANY (CURLING STONES)
LIMITED**

**ANDREW KAY & COMPANY (CURLING STONES)
LIMITED (REGISTERED NUMBER: SC033266)**

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FOR THE YEAR ENDED 30 JUNE 2023**

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**ANDREW KAY & COMPANY (CURLING STONES)
LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2023**

DIRECTORS:

J W English
P R Davidson

REGISTERED OFFICE:

2 Glenfoot Gardens
Dundonald
KA2 9JQ

REGISTERED NUMBER:

SC033266 (Scotland)

ACCOUNTANTS:

Robert J Hart & Company
Chartered Accountants
Arran House
15D Skye Road
Prestwick
Ayrshire
KA9 2TA

**ANDREW KAY & COMPANY (CURLING STONES)
LIMITED (REGISTERED NUMBER: SC033266)**

**BALANCE SHEET
30 JUNE 2023**

	Notes	30.6.23 £	£	30.6.22 £	£
FIXED ASSETS					
Tangible assets	4		98,559		54,078
Investments	5		<u>179</u>		<u>179</u>
			98,738		54,257
CURRENT ASSETS					
Stocks		116,289		137,345	
Debtors	6	138,907		39,044	
Cash at bank and in hand		<u>195,675</u>		<u>193,928</u>	
		450,871		370,317	
CREDITORS					
Amounts falling due within one year	7	<u>301,254</u>		<u>186,394</u>	
NET CURRENT ASSETS			<u>149,617</u>		<u>183,923</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			248,355		238,180
CREDITORS					
Amounts falling due after more than one year	8		(59,011)		(73,011)
PROVISIONS FOR LIABILITIES	10		<u>(10,978)</u>		<u>-</u>
NET ASSETS			<u>178,366</u>		<u>165,169</u>
CAPITAL AND RESERVES					
Called up share capital			13,200		9,900
Share premium			46,700		-
Retained earnings			<u>118,466</u>		<u>155,269</u>
			<u>178,366</u>		<u>165,169</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**ANDREW KAY & COMPANY (CURLING STONES)
LIMITED (REGISTERED NUMBER: SC033266)**

**BALANCE SHEET - continued
30 JUNE 2023**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 21 December 2023 and were signed on its behalf by:

J W English - Director

The notes form part of these financial statements

**ANDREW KAY & COMPANY (CURLING STONES)
LIMITED (REGISTERED NUMBER: SC033266)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023**

1. STATUTORY INFORMATION

Andrew Kay & Company (Curling Stones) Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Preparation of consolidated financial statements

The financial statements contain information about Andrew Kay & Company (Curling Stones) Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings - 4% on cost

Plant and machinery - 15% on reducing balance

Fixtures and fittings - 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Fixed asset investments

Interests in other companies are initially measured at cost and subsequently remeasured at cost less any accumulated impairment losses. Investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**ANDREW KAY & COMPANY (CURLING STONES)
LIMITED (REGISTERED NUMBER: SC033266)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2023**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Going concern

After making enquiries, the Directors believe that the company has adequate resources to continue in operational existence for the foreseeable future. Accordingly the accounts continue to be prepared on the going concern basis.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 10 (2022 - 13) .

4. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST OR VALUATION				
At 1 July 2022	65,000	207,938	10,780	283,718
Additions	-	41,339	14,823	56,162
Disposals	-	(1,900)	-	(1,900)
At 30 June 2023	<u>65,000</u>	<u>247,377</u>	<u>25,603</u>	<u>337,980</u>
DEPRECIATION				
At 1 July 2022	65,000	157,236	7,404	229,640
Charge for year	-	9,704	953	10,657
Eliminated on disposal	-	(876)	-	(876)
At 30 June 2023	<u>65,000</u>	<u>166,064</u>	<u>8,357</u>	<u>239,421</u>
NET BOOK VALUE				
At 30 June 2023	<u>-</u>	<u>81,313</u>	<u>17,246</u>	<u>98,559</u>
At 30 June 2022	<u>-</u>	<u>50,702</u>	<u>3,376</u>	<u>54,078</u>

**ANDREW KAY & COMPANY (CURLING STONES)
LIMITED (REGISTERED NUMBER: SC033266)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2023**

4. TANGIBLE FIXED ASSETS - continued

Cost or valuation at 30 June 2023 is represented by:

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Totals £
Valuation in 1998	36,996	-	-	36,996
Cost	<u>28,004</u>	<u>247,377</u>	<u>25,603</u>	<u>300,984</u>
	<u>65,000</u>	<u>247,377</u>	<u>25,603</u>	<u>337,980</u>

If freehold property had not been revalued it would have been included at the following historical cost:

	30.6.23 £	30.6.22 £
Cost	<u>28,004</u>	<u>28,004</u>
Aggregate depreciation	<u>28,004</u>	<u>28,004</u>

5. FIXED ASSET INVESTMENTS

	Other investments £
COST	
At 1 July 2022 and 30 June 2023	<u>179</u>
NET BOOK VALUE	
At 30 June 2023	<u>179</u>
At 30 June 2022	<u>179</u>

The company owns 100% of the issued share capital of Kays Curling Canada Co. The shares have £nil par value.

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.23 £	30.6.22 £
Trade debtors	93,025	14,271
Amounts owed by group undertakings	14,630	14,630
Other debtors	<u>31,252</u>	<u>10,143</u>
	<u>138,907</u>	<u>39,044</u>

**ANDREW KAY & COMPANY (CURLING STONES)
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2023**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.23	30.6.22
	£	£
Bank loans and overdrafts	10,000	10,000
Payments on account	102,121	19,500
Trade creditors	100,508	75,404
Taxation and social security	10,875	21,208
Other creditors	<u>77,750</u>	<u>60,282</u>
	<u>301,254</u>	<u>186,394</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.6.23	30.6.22
	£	£
Bank loans	19,167	29,167
Other creditors	<u>39,844</u>	<u>43,844</u>
	<u>59,011</u>	<u>73,011</u>

Amounts falling due in more than five years:

R repayable by instalments		
Other loans more 5yrs instal	<u>23,844</u>	<u>27,844</u>

9. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	30.6.23	30.6.22
	£	£
Within one year	21,772	16,956
Between one and five years	<u>42,344</u>	<u>-</u>
	<u>64,116</u>	<u>16,956</u>

10. PROVISIONS FOR LIABILITIES

	30.6.23	30.6.22
	£	£
Deferred tax	<u>10,978</u>	<u>-</u>
		Deferred tax
		£
Provided during year		<u>10,978</u>
Balance at 30 June 2023		<u>10,978</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.