

W M TRIPNEY LIMITED

Report and Financial Statements

For the year ended 31 December 2004

Registered number SC033201



Directors' report and financial statements

Contents

Directors' Report	1
Balance Sheet	2
Notes	3

Director's report

The directors present their annual report and unaudited financial statements for the year ended 31 December 2004. The company is dormant and has not traded during the year.

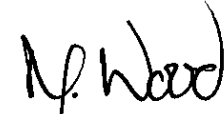
Directors and their interests

The directors did not hold an interest in the share capital of the company at 31 December 2004.

Their beneficial interests in the share capital of the ultimate holding company at 31 December 2004 and 31 December 2003 were as follows:

	<u>John & James Lawrence (Holdings) Limited</u>	
	Preference shares of £1 each	Ordinary shares of 25p each
Mr K M Miller	20,000	441,599
Mrs L H Miller	-	1

By order of the board



Marlene Wood
Secretary

26 October 2005

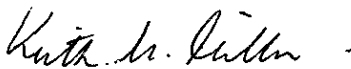
Edinburgh

Balance sheet
at 31 December 2004

	Note	2004 £	2003 £
Current assets			
Debtors	2	50,208	50,208
		<hr/>	<hr/>
Total assets		50,208	50,208
		<hr/>	<hr/>
Capital and reserves			
Called up share capital	3	60,000	60,000
Profit and loss account	4	(9,792)	(9,792)
		<hr/>	<hr/>
Equity shareholders' funds		50,208	50,208
		<hr/>	<hr/>

Statements:

- (a) For the year ended 31 December 2004 the company was entitled to exemption under section 249AA (1) of the Companies Act 1985.
- (b) Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring the company keeps accounting records in accordance with section 221, and
 - (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.



Mr K M Miller

Director

 26 October 2005

Profit and loss account

During the year the company did not trade and received no income and incurred no expenditure. Consequently, during the year it made neither a profit nor a loss.

Notes

(to the financial statements)

1 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

The financial statements have been prepared in accordance with applicable Accounting Standards and under the historical cost accounting rules.

2 Debtors

	2004 £	2003 £
Other debtors	50,208	50,208

3 Share capital

	2004 £	2003 £
<i>Equity</i>		
<i>Authorised, Allotted, called up and fully paid:</i>		
Ordinary shares of £1 each	60,000	60,000

4 Reconciliation of shareholders' funds

	Share Capital £	Profit & Loss Account £	Total share- Holders' funds £
At 01/01/04 and 31/12/04	60,000	(9,792)	50,208

5 Ultimate parent company

The company is a wholly owned subsidiary of John and James Lawrence Limited, a company wholly owned by John & James Lawrence (Holdings) Limited, both companies registered in Scotland.

A copy of the financial statements of the parent undertakings are available from Companies House, 37 Castle Terrace, Edinburgh EH1 2EB.