REGISTERED NUMBER: SC029829 (Scotland)

Financial Statements For The Year Ended 28 February 2023

for

Deacon Brothers (Printers) Limited

Contents of the Financial Statements
For The Year Ended 28 February 2023

Deacon Brothers (Printers) Limited

Company Information
For The Year Ended 28 February 2023

DIRECTOR:	T P McCotter
REGISTERED OFFICE:	Old Mill Park Kirkintilloch Glasgow G66 1SW
REGISTERED NUMBER:	SC029829 (Scotland)
ACCOUNTANTS:	Robb Ferguson Chartered Accountants Regent Court 70 West Regent Street Glasgow G2 2QZ

Abridged Statement of Financial Position
28 February 2023

	Notes	2023 £	2023 £	2022 £	2022 £
FIXED ASSETS					
Tangible assets	4		**14,366**		17,512
CURRENT ASSETS					
Stocks		**49,175**		60,627	
Debtors		**272,562**		243,185	
Cash at bank and in hand		**53,406**		83,334	
		375,143		387,146	
CREDITORS					
Amounts falling due within one year		**96,599**		101,886	
NET CURRENT ASSETS			**278,544**		285,260
TOTAL ASSETS LESS CURRENT LIABILITIES			**292,910**		302,772
CREDITORS					
Amounts falling due after more than one year			**(30,307)**		(40,000)
PROVISIONS FOR LIABILITIES			**(925)**		(1,323)
NET ASSETS			**261,678**		261,449
CAPITAL AND RESERVES					
Called up share capital			**5,000**		5,000
Capital redemption reserve			**400**		400
Retained earnings			**256,278**		256,049
SHAREHOLDERS' FUNDS			**261,678**		261,449

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Abridged Statement of Financial Position - continued
28 February 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Statement of Comprehensive Income and an abridged Statement of Financial Position for the year ended 28 February 2023 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the director and authorised for issue on 20 November 2023 and were signed by:

T P McCotter - Director

1. STATUTORY INFORMATION

Deacon Brothers (Printers) Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is stated net of VAT and trade discounts. Turnover from the sale of goods is recognised when the goods are physically delivered to the customer.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & equipment	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 20% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Financial instruments
Basic financial instruments are recognised at amortised cost, except for investments in non-convertible preference and non-puttable ordinary shares which are measured at fair value, with changes recognised in profit or loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit or loss.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 13 (2022 - 12) .

4. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 March 2022	
and 28 February 2023	**203,971**
DEPRECIATION	
At 1 March 2022	**186,459**
Charge for year	**3,146**
At 28 February 2023	**189,605**
NET BOOK VALUE	
At 28 February 2023	**14,366**
At 28 February 2022	17,512

5. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2023 £	2022 £
Within one year	**1,949**	5,019
Between one and five years	**-**	1,949
	1,949	6,968

6. RELATED PARTY DISCLOSURES

At the year end, the entity is owed £162,863 (2022: £148,550) from Deacon Brothers (Holdings) Limited who owns 100% of the issued share capital of the entity.

The controlling party is T P McCotter.

7. SHARE CAPITAL

During the prior period, Deacon Brothers (Holdings) Limited acquired 100% of the issued share capital of the entity.