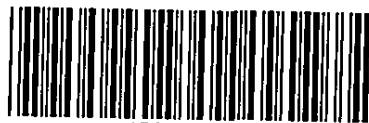


Company Registration No. SC029464 (Scotland)

**KEIRSBEATH FARM LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 28 MAY 2013**



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# KEIRSBEATH FARM LIMITED

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# KEIRSBEATH FARM LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 28 MAY 2013

	Notes	2013 £	£	2012 £	£
<b>Fixed assets</b>					
Tangible assets	2	377,951		340,119	
Investments	2	20,535		38,127	
		<u>398,486</u>		<u>378,246</u>	
<b>Current assets</b>					
Stocks		43,172		52,502	
Debtors		24,700		24,407	
Cash at bank and in hand		9,415		28,972	
		<u>77,287</u>		<u>105,881</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(46,886)</u>		<u>(39,484)</u>	
<b>Net current assets</b>		<u>30,401</u>		<u>66,397</u>	
<b>Total assets less current liabilities</b>		<u>428,887</u>		<u>444,643</u>	
<b>Creditors: amounts falling due after more than one year</b>		<u>(16,000)</u>		<u>(6,000)</u>	
		<u>412,887</u>		<u>438,643</u>	
<b>Capital and reserves</b>					
Called up share capital	3	7,666		7,666	
Other reserves		15,334		15,334	
Profit and loss account		389,887		415,643	
<b>Shareholders' funds</b>		<u>412,887</u>		<u>438,643</u>	

# KEIRSBEATH FARM LIMITED

## ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 28 MAY 2013

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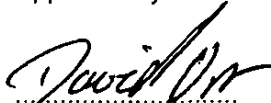
For the financial year ended 28 May 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on .....



David Orr  
Director



Fiona Orr  
Director

Company Registration No. SC029464

# KEIRSBEATH FARM LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 28 MAY 2013

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1.2 Compliance with accounting standards

The financial statements have been prepared in accordance with applicable accounting standards.

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and Buildings	Nil
Farming Equipment	20% Reducing Balance
Motor Vehicles	25% Reducing Balance

#### 1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

#### 1.6 Herd

Mature livestock which are kept by the company primarily for the purpose of selling their produce, rather than for resale themselves are capitalised in the accounts as herds. The cost of the herd is maintained at the value attributed to the livestock at the date the herds were constituted. Replacements, unless of a superior quality, are incorporated in the herds at the same value as was applied to the original animal. Additions to the herd are incorporated at cost if purchased or at cost of rearing and breeding to maturity if home-bred.

# KEIRSBEATH FARM LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 28 MAY 2013

### 2 Fixed assets

	Tangible assets £	Investments £	Total £
<b>Cost</b>			
At 29 May 2012	615,881	38,127	654,008
Additions	70,600	-	70,600
Disposals	(36,750)	(17,592)	(54,342)
At 28 May 2013	649,731	20,535	670,266
<b>Depreciation</b>			
At 29 May 2012	275,762	-	275,762
On disposals	(32,322)	-	(32,322)
Charge for the year	28,340	-	28,340
At 28 May 2013	271,780	-	271,780
<b>Net book value</b>			
At 28 May 2013	377,951	20,535	398,486
At 28 May 2012	340,119	38,127	378,246

### 3 Share capital

	2013 £	2012 £
<b>Allotted, called up and fully paid</b>		
7,666 Ordinary B' of £1 each	7,666	7,666