Company Registration No. 28841 (Scotland)

Alexander Middleton & Company Limited

Abbreviated accounts

For the year ended 31 March 2010

Alexander Middleton & Company Limited

Contents

Alexander Middleton & Company Limited

Abbreviated balance sheet
As at 31 March 2010

	Notes	2010 £	2010 £	2009 £	2009 £
Fixed assets					
Tangible assets	2		**7,296**		8,380
Current assets					
Stocks		**347,956**		339,738	
Debtors		**13,846**		65,052	
Cash at bank and in hand		**56,783**		46,179	
		418,585		450,969	
Creditors: amounts falling due within one year		**(290,061)**		(337,692)	
Net current assets			**128,524**		113,277
Total assets less current liabilities			**135,820**		121,657
Capital and reserves					
Called up share capital	3		**20,000**		20,000
Profit and loss account			**115,820**		101,657
Shareholders' funds			**135,820**		121,657

For the financial year ended 31 March 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of the accounts.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on 14 October 2010

A Middleton

Alexander Middleton
Director

Company Registration No. 28841

Alexander Middleton & Company Limited

Notes to the abbreviated accounts
For the year ended 31 March 2010

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1 Accounting policies

1.1 Accounting convention

The accounts are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Tenant's improvements	over the term of the lease
Plant and machinery	15% reducing balance basis

1.4 Stock

Stock is valued at the lower of cost and net realisable value.

1.5 Taxation

The tax expense represents the sum of the corporation tax and deferred tax charge for the year.

The tax currently payable is based on taxable profit for the year. The company's liability for current tax is calculated using the tax rates that have been enacted or substantively enacted by the balance sheet date.

Deferred tax is measured on differences between the carrying amounts of assets and liabilities in the accounts and the corresponding tax bases, as used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences and deferred tax assets are recognised to the extent that it is probable that taxable profits will be available. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss accounts, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity.

Alexander Middleton & Company Limited

Notes to the abbreviated accounts (continued)
For the year ended 31 March 2010

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2009 & at 31 March 2010	**58,094**
Depreciation	
At 1 April 2009	**49,715**
Charge for the year	**1,083**
At 31 March 2010	**50,798**
Net book value	
At 31 March 2010	**7,296**
At 31 March 2009	8,380

3 Share capital

	2010 £	2009 £
Allotted, called up and fully paid		
20,000 Ordinary shares of £1 each	**20,000**	20,000