

Company Registration No. 28841 (Scotland)

Alexander Middleton & Company Limited

Abbreviated accounts

For the year ended 31 March 2010

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Alexander Middleton & Company Limited

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Alexander Middleton & Company Limited

Abbreviated balance sheet As at 31 March 2010

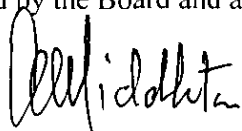
	Notes	2010 £	2009 £
Fixed assets			
Tangible assets	2	7,296	8,380
Current assets			
Stocks		347,956	339,738
Debtors		13,846	65,052
Cash at bank and in hand		56,783	46,179
		<u>418,585</u>	<u>450,969</u>
Creditors: amounts falling due within one year		<u>(290,061)</u>	<u>(337,692)</u>
Net current assets		<u>128,524</u>	<u>113,277</u>
Total assets less current liabilities		<u><u>135,820</u></u>	<u><u>121,657</u></u>
Capital and reserves			
Called up share capital	3	20,000	20,000
Profit and loss account		<u>115,820</u>	<u>101,657</u>
Shareholders' funds		<u><u>135,820</u></u>	<u><u>121,657</u></u>

For the financial year ended 31 March 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of the accounts.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on 14 October 2010



Alexander Middleton
Director

Company Registration No. 28841

Alexander Middleton & Company Limited

Notes to the abbreviated accounts For the year ended 31 March 2010

1 Accounting policies

1.1 Accounting convention

The accounts are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Tenant's improvements	over the term of the lease
Plant and machinery	15% reducing balance basis

1.4 Stock

Stock is valued at the lower of cost and net realisable value.

1.5 Taxation

The tax expense represents the sum of the corporation tax and deferred tax charge for the year.

The tax currently payable is based on taxable profit for the year. The company's liability for current tax is calculated using the tax rates that have been enacted or substantively enacted by the balance sheet date.

Deferred tax is measured on differences between the carrying amounts of assets and liabilities in the accounts and the corresponding tax bases, as used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences and deferred tax assets are recognised to the extent that it is probable that taxable profits will be available. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss accounts, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity.

Alexander Middleton & Company Limited

Notes to the abbreviated accounts (continued) For the year ended 31 March 2010

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2009 & at 31 March 2010	58,094
Depreciation	
At 1 April 2009	49,715
Charge for the year	1,083
At 31 March 2010	50,798
Net book value	
At 31 March 2010	7,296
At 31 March 2009	8,380

3 Share capital

	2010 £	2009 £
Allotted, called up and fully paid		
20,000 Ordinary shares of £1 each	20,000	20,000