

ALEXANDER MIDDLETON & COMPANY LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2005



ALEXANDER MIDDLETON & COMPANY LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2005

	Notes	2005 £	£	2004 £	£
Fixed assets					
Tangible assets	2		2,067		3,684
Current assets					
Stocks		354,409		249,865	
Debtors		106,190		49,852	
Cash at bank and in hand		138		10,810	
		<u>460,737</u>		<u>310,527</u>	
Creditors: amounts falling due within one year		<u>(349,436)</u>		<u>(200,973)</u>	
Net current assets			111,301		109,554
Total assets less current liabilities			<u>113,368</u>		<u>113,238</u>
Capital and reserves					
Called up share capital	3	20,000		20,000	
Profit and loss account		93,368		93,238	
Shareholders' funds - equity interests			<u>113,368</u>		<u>113,238</u>

In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) Members have not required the company to obtain an audit of its accounts for the year in accordance with Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 7 October 2005


Alexander Middleton
Director

ALEXANDER MIDDLETON & COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2005

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold over the term of the lease

1.4 Stock

Stock is valued at the lower of cost and net realisable value.

1.5 Pensions

The company operates a defined contribution pension scheme. Contributions payable to this scheme are charged to the profit and loss account in the period to which they relate. These contributions are invested separately from the company's assets.

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2004 & at 31 March 2005	48,854
Depreciation	
At 1 April 2004	45,170
Charge for the year	1,617
At 31 March 2005	46,787
Net book value	
At 31 March 2005	2,067
At 31 March 2004	3,684

ALEXANDER MIDDLETON & COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2005

3	Share capital	2005	2004
		£	£
	Authorised		
	20,000 Ordinary shares of £1 each	<u>20,000</u>	<u>20,000</u>
	Allotted, called up and fully paid		
	20,000 Ordinary shares of £1 each	<u>20,000</u>	<u>20,000</u>