

COMPANY REGISTRATION NUMBER SC024950

**SCOTTISH ENVIRONMENTAL AND OUTDOOR  
EDUCATION CENTRES ASSOCIATION LIMITED**

**COMPANY LIMITED BY GUARANTEE**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**

**31 DECEMBER 2015**

Charity Number SC002278

THURSDAY



SCT      \*S5GJ9KWO\*      #260  
29/09/2016  
COMPANIES HOUSE

**I.A.STEWART & CO**

Chartered Accountants & Statutory Auditor  
The Mechanics Workshop  
New Lanark  
ML11 9DB

**SCOTTISH ENVIRONMENTAL AND OUTDOOR EDUCATION  
CENTRES ASSOCIATION LIMITED  
COMPANY LIMITED BY GUARANTEE**

**FINANCIAL STATEMENTS**

**YEAR ENDED 31 DECEMBER 2015**

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# **SCOTTISH ENVIRONMENTAL AND OUTDOOR EDUCATION CENTRES ASSOCIATION LIMITED COMPANY LIMITED BY GUARANTEE**

## **CHAIRMAN'S STATEMENT**

**YEAR ENDED 31 DECEMBER 2015**

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### **REPORT BY DAVID PREECE**

#### **CHAIR OF SCOTTISH ENVIRONMENTAL AND OUTDOOR EDUCATION CENTRES (SOEC)**

It is pleasing to report that despite so many major events at the national level in recent years, Scottish Environmental and Outdoor Education Centres Association continues to make it possible for thousands of children and young people to enjoy exciting and memorable experiences every year.

Every experience for the young participants will be fun but our programmes are designed also to support teachers and to maximise the learning and development outcomes. We work with thousands of young people, many lacking in confidence, and change their self-perception so they leave us knowing that their potential is far greater than they previously thought.

The renewal and upgrade of our 70 year old Centres remains a key challenge. We are addressing the inefficiencies of aging utility and heating systems. We have renewed the water supply systems at Dounans and 8 heating boilers at Dounans and Broomlee. While much of this is not visible to our customers, it is essential. To do this, and to make a small surplus in 6 of the last 7 years during an economic downturn, is quite an achievement.

Our intention remains to consolidate on our 3 Centres: Belmont, Broomlee and Dounans; to improve them for the comfort of customers. We concluded the sale of Loaningdale House at the end of 2015. We are very grateful to the new owner, Mr Cameron for his kind offer for the SOEC Head Office to remain at Loaningdale for the time being.

SOEC is committed to delivering to very high standards. We are also highly innovative in our approach and are capable of creating effective projects that deliver tangible benefits for young people. We can create solutions to seemingly intractable problems as evidenced by the many positive changes that result from young people participating in our programmes. We associate with others who are also interested in quality outdoor learning. The Chief Executive was in Germany at an EU collaborative venture explaining the potential of the Social Return on Investment analysis for outdoor learning to representatives from Germany, Poland and England. We were also linked up to the Paul Hamlyn, Learning Away project, looking to promote Brilliant Residential. Closer to home, we are looking to develop innovative programmes for young people with autistic spectrum diagnoses, to enable them to develop the skills they'll need for the world of work.

I would like to thank the Lord Lieutenant of Perth, Brigadier Jamieson, for again visiting Belmont Centre, this time meeting with pupils from Grangemouth Cluster. The pupils enjoyed his talk about the skills they were learning at the Centre, and how they would support them for life. We are very grateful to him for inviting SOEC to be represented at the Queen's Garden Party in July.

I would also like to thank Ken Wimbor of the SOEC Council, who retired in August. As the representative of the Educational Institute of Scotland (EIS), Ken has supported our work for

**SCOTTISH ENVIRONMENTAL AND OUTDOOR EDUCATION  
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**CHAIRMAN'S STATEMENT** *(continued)*

**YEAR ENDED 31 DECEMBER 2015**

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over 11 years. We would like to thank him for all of his help over the years. He is to be replaced by Louise Wilson and we look forward to working with her in the future. We are grateful for the continued support of the Education Institute of Scotland.

Of course, we talk a lot about Centre renewal and building upgrades for SOEC, but we must remember that these are the "means to the end." Our work remains sharply focussed on young people and the evidence we generate shows we do great things for them; helping them to develop the qualities and skills that they will need in their future.

For this reason, SOEC is seeking support from the many people who, like us, are convinced that the residential experience and outdoor learning are vital for our young people. We are doing great things for young people. With renewed facilities, we will do a great deal more.



Dave Preece,  
Chair of Scottish Environmental & Outdoor Education Centres Council and Management Committee.

18th August 2016

**SCOTTISH ENVIRONMENTAL AND OUTDOOR EDUCATION  
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**CHAIRMAN'S STATEMENT** *(continued)*

**YEAR ENDED 31 DECEMBER 2015**

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**REPORT BY BRUCE TAIT**

**CHAIR OF SCOTTISH OUTDOOR EDUCATION CENTRES LIMITED (SOEC Ltd)**

I am delighted to report another year where SOEC Ltd has further developed the quality and content of our programmes and services for young people. We are also pleased to end this year in a strong financial position having created a small surplus, while continuing to invest in our centres.

That we have been able to do so, despite continuing challenges for the voluntary sector, is testament to our magnificent staff; their professionalism, resilience and creativity is our most important asset and they deserve considerable praise for their efforts this year.

2015 was the first full year of 2 new Centre Managers: Mark Campbell and Colin Bate who took to this demanding role well. It has been a successful year for them largely due to their skill but also their enthusiasm.

We also welcomed Irene Riddell as our Finance Officer, and welcomed back Jeff McLeod, former Manager at Broomlee, to undertake Health and Safety Audits and produce Action Plans for all Centres. Those actions will roll out over the year.

Thanks to funding from the National Voluntary Organisation Support Fund we were able to fund two projects that further enhanced our team in 2015. Firstly, we were able to appoint Communications consultants to help us improve, raise our profile and achieve and maintain a greater online presence. This work is primarily aimed at development of the most appropriate means of communication among groups with specific communication needs.

Secondly, the funding meant that we could retain tutors over the winter who were able to focus on developments in our programmes to ensure that they aligned and delivered the outcomes sought in Government policy areas of youth, education and health and wellbeing.

We will always strive to offer the best facilities and this year have maintained momentum in the renewal of Centres. SOEC has invested over £1m in the Centres in recent years. It is essential we continue to maintain momentum in Centre renewal. There is still some way to go to bring all 3 Centres up to the specification we wish to see. We believe there are many people who wish to support our work with young people and our challenge is to enable them to support the renewal of the Centres.

This year also saw the culmination of work to improve all of our programmes and we are now able to offer the full range including Activity and Adventure Programmes for primary and secondary pupils, Eco-literacy Programmes and Field Studies, and Transition from Primary to Secondary and Transition to Work programmes for young people of varying abilities.

**SCOTTISH ENVIRONMENTAL AND OUTDOOR EDUCATION  
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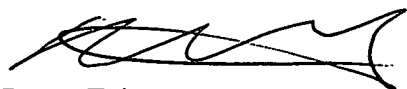
**CHAIRMAN'S STATEMENT** *(continued)*

**YEAR ENDED 31 DECEMBER 2015**

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While we continue to provide services, we are increasingly looking to work in collaboration with organisations, particularly those who face significant social, behavioural and physical challenges. We have embarked on an innovative programme in collaboration with Lothian Autistic Society. We have designed a programme for young people with Autistic spectrum diagnoses with the twin aims of exploring the therapeutic value of the outdoor to them, and developing their employability skills. This project is funded by Scottish Natural Heritage and we look forward to this developing into 2016.

In summary, the Directors are delighted with the high quality of our programmes and services and this year has seen substantial investment in our infrastructure and offerings. This will stand us in good stead for the future and ensure the children and young people that use our Centres receive the best educational experience of the outdoors that can be offered.



Bruce Tait

Chair of Scottish Outdoor Education Centres Limited Board.

18th August 2016

**SCOTTISH ENVIRONMENTAL AND OUTDOOR EDUCATION  
CENTRES ASSOCIATION LIMITED  
COMPANY LIMITED BY GUARANTEE**

**TRUSTEES ANNUAL REPORT**

**YEAR ENDED 31 DECEMBER 2015**

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The trustees, who are also directors for the purposes of company law, present their report and the consolidated financial statements of the company for the year ended 31 December 2015.

**REFERENCE AND ADMINISTRATIVE DETAILS**

<b>Registered charity name</b>	Scottish Environmental and Outdoor Education Centres Association Limited
<b>Charity registration number</b>	SC002278
<b>Company registration number</b>	SC024950
<b>Principal office</b>	Loaningdale House Carwood Road Biggar Lanarkshire ML12 6LX
<b>Registered office</b>	Loaningdale House Carwood road Biggar Lanarkshire ML12 6LX

**The trustees**

The trustees who served the company during the period were as follows:

Mr D J Preece  
Mr D J Spence  
Mr G Calder  
Mr B Tait

Ms D Bird was appointed as a trustee on 4 May 2016.

Mr K Wimbor, the representative from The Educational Institute of Scotland who sat on the Council, retired in August 2015 and was replaced in November 2015 by Ms L Wilson.

<b>Secretary and Chief Executive</b>	Mr D J Spence
<b>Auditor</b>	I.A.Stewart & Co Chartered Accountants & Statutory Auditor The Mechanics Workshop New Lanark ML11 9DB

**SCOTTISH ENVIRONMENTAL AND OUTDOOR EDUCATION  
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**TRUSTEES ANNUAL REPORT** *(continued)*

**YEAR ENDED 31 DECEMBER 2015**

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<b>Solicitors</b>	Lindsays Caledonian Exchange 19A Canning Street Edinburgh EH3 8HE
<b>Bank</b>	Royal Bank of Scotland 104 High Street Biggar ML12 6DH

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Structure**

The charity, Scottish Environmental and Outdoor Education Centres Association Limited (SOEC) trades through its wholly owned subsidiary company, Scottish Outdoor Education Centres Limited (SOEC Ltd). With SOEC as the sole shareholder, the group maintains its status as a charity and social enterprise.

**Governing Document and Members**

Established following the Camps Act of 1939, the organisation was formed as Scottish National Camps Association in 1947. It was a Non-Departmental Public Body until 1987 when it became a voluntary organisation approved for grant making purposes and renamed itself Scottish Environmental & Outdoor Education Centres Association Limited or Scottish Centres. In 2008, it adopted a further name change to Scottish Outdoor Education Centres or SOEC.

The organisation has a Council consisting of representatives nominated by professional, educational, academic and public authority bodies such as the Educational Institute of Scotland (EIS) and University of Dundee, as well as individuals from the private sector.

**Scottish Environmental and Outdoor Education Centres Association Limited (SOEC)** is a Scottish Charity and the parent of its wholly owned subsidiary company: **Scottish Outdoor Education Centres Limited (SOEC Ltd)**.

Scottish Outdoor Education Centres (SOEC) has two separate but related governing bodies:

- Scottish Environmental and Outdoor Education Centres Association Limited, a registered Scottish Charity (referred to below as the "Charity"); and
- Scottish Outdoor Education Centres Limited (SOEC Ltd) a limited company (referred to as the "Company").

The Charity has Members (collectively referred to as the "Council") and Trustees; 3-8 members of the Council elected by the Council to serve on the Management Committee.



# **SCOTTISH ENVIRONMENTAL AND OUTDOOR EDUCATION CENTRES ASSOCIATION LIMITED COMPANY LIMITED BY GUARANTEE**

## **TRUSTEES ANNUAL REPORT** *(continued)*

### **YEAR ENDED 31 DECEMBER 2015**

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The Company has a Board of Directors. They are registered as such with Companies House. Directors oversee the work of the Executive Team involved in the management of the Company who report to the Board. The Board shall recommend actions and advise on the strategic direction of the Company to ensure financial and long term viability of the Company.

The sole member of the Company is the Charity itself and some Members of the Charity fully engage with the Board. This creates a parent/subsidiary relationship between the Charity and the Company and ensures that the Charity retains control over the Company.

#### **Expenses**

Membership of any of the SOEC governance bodies is purely voluntary, although Members are eligible to recover any agreed travel and subsistence costs associated with the work of the charity and company. Directors oversee the organisation's pay policy for the senior staff team.

#### **Recruitment, Appointment and Retirement of Members of the Council and Management Committee**

The Directors of SOEC are Charity Trustees for the purposes of charity law and under the company's Articles of Association. Under this, Members of the Management Committee are elected to serve for a period of 3 years after which they must be re-elected at the next Annual General Meeting.

All Members of the Management Committee give their time voluntarily and receive no benefits from the charity. Any expenses claimed are disclosed in note 14 of the accounts.

Due to the broad ranging nature of our work, the Management Committee and Council seek to ensure that the needs of children and young people, outdoor learning and education are appropriately reflected through the diversity of the trustee body.

#### **Members Induction and Training**

The Members of the Management Committee and Council are fully familiar with the aims and purpose of the charity as set out in the Corporate Business Plan, other corporate documents and promotional and marketing material.

Meetings take place throughout the year at different SOEC Centres at which time Members have opportunities to tour the Centres and meet with the staff team. Members engage in SOEC's work where they employ their particular areas of specialism such as: education, outdoor learning, or business expertise. All Members and staff are required to be PVG checked.

#### **Risk Management and Health and Safety**

The trustees have sight of documents and policies relating to risk and health and safety management including;

# **SCOTTISH ENVIRONMENTAL AND OUTDOOR EDUCATION CENTRES ASSOCIATION LIMITED COMPANY LIMITED BY GUARANTEE**

## **TRUSTEES ANNUAL REPORT *(continued)***

### **YEAR ENDED 31 DECEMBER 2015**

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- the Reports from the Annual Inspections of the Adventure Activity Licensing Authority;
- Annual Health and Safety Reviews including Audits and Action Plans for the Centres;
- the SOEC Risk Register.

In addition, SOEC has Standard Operating Procedures and Risk Assessments for outdoor activities and the Centres. These documents have been seen and considered by SOEC's Technical Advisors. There are two Technical Advisors, for high rope activities and water activities.

These along with other procedural and management documents are checked by AALA during the annual inspection.

#### **OBJECTIVES, ACTIVITIES, ACHIEVEMENTS AND PERFORMANCE**

Our charitable objects are:

- for the social, physical and intellectual advancement of the community at large and of children and young people in particular... [and]
- for the purpose of promoting and furthering education, the arts and outdoor, sporting, leisure and recreational activity... [to]
- construct, own, operate and manage residential centres and facilities in Scotland.

Charitable objects are met through the delivery of residential experiences and by the Tutor teams who are trained to design and deliver a range of outdoor learning programmes with multiple outcomes for children and young people of all ages and abilities.

The integration of the residential experience with outdoor learning programmes is a powerful pedagogy that delivers simultaneously multiple outcomes sought in Government health and well-being and youth policy areas as well as education, particularly in relation to the delivery of Curriculum for Excellence outcomes.

The Centres operate to provide a safe and nurturing, away-from-home environment. Programmes are designed with and for young people to develop the qualities, skills, knowledge and experiences such as confidence, resilience, teamwork and communication skills, creativity, problem solving, risk awareness, determination and adaptability, and "can do" growth mind set. These are the qualities and skills that they will need in their future, in their communities and in the world of work.

SOEC advocates partnership working. We support and collaborate with teachers, youth group leaders, and particularly the support groups for disadvantaged and disabled young people to deliver benefits and outcomes that they seek.

# **SCOTTISH ENVIRONMENTAL AND OUTDOOR EDUCATION CENTRES ASSOCIATION LIMITED COMPANY LIMITED BY GUARANTEE**

## **TRUSTEES ANNUAL REPORT *(continued)***

**YEAR ENDED 31 DECEMBER 2015**

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### **Who benefits from our Educational Services?**

Our charitable work is for the community of all children and young people in Scotland and beyond. Our emphasis is on integrating the residential experience with outdoor learning programmes and activities for their development, learning, and health and wellbeing.

Unlike other outdoor centres that focus on young people from a particular geographic area, a specific religious denomination or of a uniformed organisation, SOEC is accessible to all.

Around 50% of our work is in supporting primary and secondary schools through the provision of multi-day experiences. They choose from various programmes including Activity and Adventure programmes, Eco-programme and Field Studies, and Transition to Secondary and Transition to Work.

The other half of our work is with a wide range of groups and organisations including music groups (orchestras, choirs etc.), sports clubs (orienteering, rowing clubs, football camps, rugby groups etc.), international visitors and various youth groups.

Schools, youth groups and others can also choose programmes that lead to Awards such as The Duke of Edinburgh Award, John Muir Award, Young Navigator Star Award or orienteering awards. They can also engage in outdoor activity National Governing Body awards such as canoeing, paddle sport or hillwalking awards for expedition leadership.

Approximately 25% of all young people who come to SOEC face significant emotional, educational and physical challenges. We again hosted the Scottish Young Carers Festival with over 700 young carers, support workers, politicians and decision-makers at Broomlee. We have been working with PAVE in Midlothian who place young people into work experience but for those who cannot sustain even 1 day of work placement, they come to SOEC to gain confidence as a first step.

However it is primarily the teachers, youth group leaders, and parents as well as staff in support groups and networks for children, young people and others who face significant social, educational and physical challenges who commission our work. It is in this work that our partnership emphasis comes to the fore. As Ann Brown, CEO of Lothian Autistic Society said;

**"I knew that we were forming a great partnership even from our first meeting with SOEC. Our relationship grew from there and working with the team at SOEC has become an incredibly positive experience, greatly enhanced by their approachability and friendliness. This has been so important to the young people we work with and also our staff, parents and carers. All of this and much, much more has contributed to the overwhelming success of our project."**

# **SCOTTISH ENVIRONMENTAL AND OUTDOOR EDUCATION CENTRES ASSOCIATION LIMITED COMPANY LIMITED BY GUARANTEE**

## **TRUSTEES ANNUAL REPORT *(continued)***

**YEAR ENDED 31 DECEMBER 2015**

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### **Monitoring and Achievements and Performance**

Our effectiveness in delivering these outcomes can be gauged by a Social Return on Investment ratio of over £1:£11 which is a very high ratio. Also through a comparative analysis from the National Citizenship Service whose programme required stays at many outdoor centres throughout the UK who rated the SOEC experience above average on nearly all parameters.

In outdoor learning, we are assessed on a wide range of parameters from the food, to accommodation to the activities and learning outcomes. Our success is apparent from the feedback of teachers and groups leaders. For example, the lead teacher from the School of Moscow stated,

**"I've been on lots of residential & worked at residential Centres in the past, and this is by far the best I've been on. This is down to the overall experience but also the friendliness, enthusiasm, skill and professionalism of all the staff."**

### **Related Activities: Outdoor Learning Development at the National Level and Research**

Early in 2015, SOEC supported the development of the new Government framework for self-assessment, 'How Good is Our Third Sector Organisation' which was developed to reflect the framework of self-assessment for schools, 'How Good is our School.' SOEC undertook pilot work on 2 Indicators relating to 'Impact on Service Users,' and 'Partnership Working.'

Comments from independent consultants who undertook the SROI analysis said that SOEC had,

**"examined their delivery of objectives and national outcomes and how they help to enable young people to develop their confidence, learning and communication skills, amongst others, as a result of their outdoor programmes. The SROI ratio is estimated to be between 11.02 and 11.04 which is a high ratio. In addition... it can be emphasised that SOEC have appropriately identified their outcomes and evidenced them using a variety of stakeholder engagement processes..."**

We believe the SOEC approach, based on partnership working and evidenced by the successful delivery of outcomes and tangible benefits for young people, is a major strength of our charitable work, providing important lessons for others.

However, as the Government has increasingly moved toward early intervention, the contribution of SOEC in supporting education and young outcomes, and delivering tangible benefits to all young people is no longer recognised. It is therefore disappointing that the Government is not currently supporting SOEC and has moved away from supporting outdoor activity organisations despite its stated position that,

**"Progressive outdoor learning experiences are best delivered through a combination of school-based outdoor learning and residential programmes."**

# **SCOTTISH ENVIRONMENTAL AND OUTDOOR EDUCATION CENTRES ASSOCIATION LIMITED COMPANY LIMITED BY GUARANTEE**

## **TRUSTEES ANNUAL REPORT** *(continued)*

**YEAR ENDED 31 DECEMBER 2015**

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### **Current focus of our work**

SOEC is focussed on several areas of work. We have undertaken considerable development work to ensure that our programmes are aligned with Curriculum for Excellence and deliver the outcomes sought by teachers and their work in schools. We have responded to the Government request for third sector organisations to support the priority to develop employability skills with the development of new Transition to Work Programmes suitable for school leavers of different abilities.

We continue to undertake work to improve the fabric of our 70 year-old Centres. SOEC has been dealing with historical underinvestment but in recent years, has directed over £1m to the renewal of the Centres. We have renewed 5 of the 17 customer accommodation blocks at our 3 Centres and undertaken a lot of 'behind the scenes' work such as renewing boilers and water supply systems. There is still some way to go to bring all of the Centres up to the standards we would like to achieve and we hope to gain support for this work.

Our intention was to consolidate on the 3 large Centres at Dounans, Broomlee and Belmont and to realise the assets at Loaningdale and Glengonnar. We continue to seek to sell plots at Glengonnar but successfully completed the sale of Loaningdale in December and are grateful to the new owner who has kindly offered that SOEC Head Office remains there for the time being.

Also, in keeping with our partnership approach, we are increasingly working with groups that support children and young people with disabilities. Early in 2015, we embarked on discussions with Lothian Autistic Society to explore how we can support their work with young people with autistic spectrum diagnosis (ASD). SOEC tutors got involved in their play schemes and LAS provided training to SOEC tutors on meeting the needs of young people with ASD.

Subsequently we applied jointly for funding from Scottish Natural Heritage (SNH) to undertake a pilot project with the twin aims of exploring the therapeutic aspects of the outdoor environment and developing employability skills. That project started toward the end of 2015 and we are looking forward to developing this work next year.

### **FINANCIAL REVIEW**

#### **Principal Funding Sources**

The company's principal source of funding is remuneration from the provision of outdoor educational courses. SOEC derives over 92% of its income from trading - essentially from the parents of children and young people who undertake residential outdoor learning. A further 8% came from the Scottish Government Unified Voluntary Fund and other grant income.

**SCOTTISH ENVIRONMENTAL AND OUTDOOR EDUCATION  
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**TRUSTEES ANNUAL REPORT *(continued)***

**YEAR ENDED 31 DECEMBER 2015**

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**Reserves policy**

The group has produced a surplus of £36,440 which is a 12% decrease from the £41,596 surplus in 2014. This has been added to reserves brought forward, leaving total funds to be carried forward of £1,009,473.

Ideally SOEC would wish to establish a cash reserve equivalent to six months operational costs of between £300,000 and £500,000. To date the demands of maintaining our ageing properties have not allowed this to become a reality.

**Key Performance Indicators**

The directors consider the key performance indicators for the year are as follows:

Incoming resources from charitable activities: a decrease of 1% over the previous year in comparison with a decrease of 2.3% in 2014.

Net surplus: net surplus of £36,440 (2014 - £41,596)

Reserves: an increase in company reserves of 3.7% (2014 - increase of 4.5%)

Total liabilities: a decrease of 28.9% in overall liabilities (2014 - decrease of 8.8%). The change in liabilities is due to the proceeds from the sale of Loaningdale being used to reduce the bank loan.

**PLANS FOR FUTURE PERIODS**

SOEC does amazing things for young people and plans to enable more young people to benefit from the residential experience and outdoor learning programmes. The aim is to increase numbers participating from around 12,000 to 30,000 within the next few years.

We will continue to support teachers and schools by offering a range of activity programmes that deliver Curriculum for Excellence outcomes. These include: Transition from Primary to Secondary and Transition to Work programmes; Eco-programme and Field Studies, Adventure Activity and Explorer programmes.

We will also build on our innovative programmes specifically for young people who face significant social, behavioural or physical challenges in their lives. Outdoor learning delivers important developmental outcomes for young people with autism spectrum diagnoses, for blind and deaf young people, for people with mental health issues and many, many others.

We will increasingly adopt a collaborative approach with schools, youth groups, support groups and others. By spending time with groups, we will better understand their specific needs and this will result in more effective and incisive outcomes.

To achieve the above, SOEC must maintain momentum in the renewal of its Centres. We have invested over £1.3m in the Centres in the last 6 years. There is still some way to go. We will seek support from Trusts and individuals who understand that by supporting SOEC, they

**SCOTTISH ENVIRONMENTAL AND OUTDOOR EDUCATION  
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**TRUSTEES ANNUAL REPORT** *(continued)*

**YEAR ENDED 31 DECEMBER 2015**

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are directly supporting thousands of children and young people. The challenge remains to renew our 70-year old Centres from the highly visible customer accommodation and activities, to the essential boilers, pipework, kitchens and other behind-the-scenes infrastructure and functions.

The world is changing rapidly whether due to technological change, globalisation, climate warming or the myriad of other economic, social and environmental pressures. Our task is to enable young people to develop the qualities and skills, knowledge and experiences that they will need in their futures. Residential experiences and outdoor learning combine into a powerful pedagogy and it is SOECs intention to use this to full effect for all young people.

Our success in delivering benefits to young people would not be possible without our committed and innovative specialist staff team. We remain a charity and wherever possible, we will seek to support professionalisation in the team and promote high professional standards in our work.

**TRUSTEES' RESPONSIBILITIES STATEMENT**

The trustees (who are also the directors of Scottish Environmental and Outdoor Education Centres Association Limited for the purposes of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the income and expenditure of the company for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**SCOTTISH ENVIRONMENTAL AND OUTDOOR EDUCATION  
CENTRES ASSOCIATION LIMITED  
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**TRUSTEES ANNUAL REPORT** *(continued)*

**YEAR ENDED 31 DECEMBER 2015**

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**AUDITOR**

I.A.Stewart & Co are deemed to be re-appointed under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005.

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as each trustee is aware, there is no relevant audit information of which the company's auditor is unaware; and
- each trustee has taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Registered office:  
Loaningdale House  
Carwood road  
Biggar  
Lanarkshire  
ML12 6LX

Signed by order of the trustees



Mr David James Spence  
Company Secretary

18th August 2016



**SCOTTISH ENVIRONMENTAL AND OUTDOOR EDUCATION  
CENTRES ASSOCIATION LIMITED  
COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES AND MEMBERS OF  
SCOTTISH ENVIRONMENTAL AND OUTDOOR EDUCATION CENTRES  
ASSOCIATION LIMITED**

**YEAR ENDED 31 DECEMBER 2015**

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We have audited the group and parent company financial statements (the financial statements) of Scottish Environmental and Outdoor Education Centres Association Limited for the year ended 31 December 2015 which comprise the Consolidated Statement of Financial Activities, the Statement of Financial Activities, the Consolidated Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective January 2015) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's trustees and members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 (as amended). Our audit work has been undertaken so that we might state to the company's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

**RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND AUDITOR**

As explained more fully in the Trustees Annual Report, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of financial statements and for being satisfied that they give a true and fair view.

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and report in accordance with regulations made under those Acts.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

**SCOTTISH ENVIRONMENTAL AND OUTDOOR EDUCATION  
CENTRES ASSOCIATION LIMITED  
COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES AND MEMBERS OF  
SCOTTISH ENVIRONMENTAL AND OUTDOOR EDUCATION CENTRES  
ASSOCIATION LIMITED (continued)**

**YEAR ENDED 31 DECEMBER 2015**

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**SCOPE OF THE AUDIT OF THE FINANCIAL STATEMENTS**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the group's and to the parent company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Trustees Annual Report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

**OPINION ON FINANCIAL STATEMENTS**

In our opinion the financial statements:

- give a true and fair view of the state of the group's and of the parent company's affairs as at 31 December 2015 and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustees Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

**OPINION ON OTHER MATTER PRESCRIBED BY THE COMPANIES ACT 2006**

In our opinion the information given in the Trustees Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

**SCOTTISH ENVIRONMENTAL AND OUTDOOR EDUCATION  
CENTRES ASSOCIATION LIMITED  
COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES AND MEMBERS OF  
SCOTTISH ENVIRONMENTAL AND OUTDOOR EDUCATION CENTRES  
ASSOCIATION LIMITED (continued)**

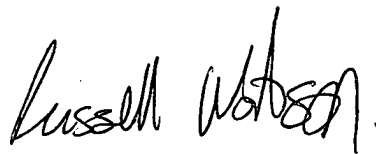
**YEAR ENDED 31 DECEMBER 2015**

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**MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION**

We have nothing to report in respect of the following matters where the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 (as amended) requires us to report to you if, in our opinion:

- the company has not kept proper and adequate accounting records or returns adequate for our audit have not been received from branches not visited by us; or
- the parent company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the Trustees Annual Report.



RUSSELL WATSON  
(Senior Statutory Auditor)  
For and on behalf of  
I.A.STEWART & CO  
Chartered Accountants  
& Statutory Auditor

The Mechanics Workshop  
New Lanark  
ML11 9DB

18 August 2016

I.A.Stewart & Co is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

**SCOTTISH ENVIRONMENTAL AND OUTDOOR EDUCATION  
CENTRES ASSOCIATION LIMITED  
COMPANY LIMITED BY GUARANTEE**

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES  
(including consolidated income and expenditure account)**

**YEAR ENDED 31 DECEMBER 2015**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2015 £	2014 £
<b>INCOME</b>					
Donations and grants	3	65,000	51,996	116,996	92,556
Income from charitable activities:	5	1,464,698	-	1,464,698	1,482,148
Other income	6	21,800	-	21,800	7,771
<b>TOTAL INCOME</b>		<b>1,551,498</b>	<b>51,996</b>	<b>1,603,494</b>	<b>1,582,475</b>
<b>EXPENDITURE</b>					
Costs of raising funds:					
Expenditure on charitable activities	7/8	1,454,966	43,022	1,497,988	1,540,879
Other resources expended	10	69,066	-	69,066	-
<b>TOTAL EXPENDITURE</b>		<b>1,524,032</b>	<b>43,022</b>	<b>1,567,054</b>	<b>1,540,879</b>
<b>NET INCOME/EXPENDITURE</b>	11	<b>27,466</b>	<b>8,974</b>	<b>36,440</b>	<b>41,596</b>
<b>AND NET MOVEMENT</b>					
<b>IN FUNDS FOR THE YEAR</b>		<b>27,466</b>	<b>8,974</b>	<b>36,440</b>	<b>41,596</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		969,108	3,925	973,033	931,437
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>996,574</b>	<b>12,899</b>	<b>1,009,473</b>	<b>973,033</b>

The Statement of Financial Activities includes all gains and losses recognised in the year

All income and expenditure derives from continuing activities.

The notes on pages 21 to 33 form part of these financial statements

**SCOTTISH ENVIRONMENTAL AND OUTDOOR EDUCATION  
CENTRES ASSOCIATION LIMITED  
COMPANY LIMITED BY GUARANTEE**

**CHARITY STATEMENT OF FINANCIAL ACTIVITIES  
(including income and expenditure account)**

**YEAR ENDED 31 DECEMBER 2015**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2015 £	2014 £
<b>INCOME</b>					
Donations and grants	3	165,982	51,996	217,978	213,600
Other income	6	10,129	-	10,129	1,733
<b>TOTAL INCOME</b>		<b>176,111</b>	<b>51,996</b>	<b>228,107</b>	<b>215,333</b>
<b>EXPENDITURE</b>					
Costs of raising funds:					
Expenditure on charitable activities	7	126,481	43,022	169,503	185,973
Other resources expended	10	69,066	-	69,066	-
<b>TOTAL EXPENDITURE</b>		<b>195,547</b>	<b>43,022</b>	<b>238,569</b>	<b>185,973</b>
<b>NET INCOME/EXPENDITURE</b>	11	<b>(19,436)</b>	<b>8,974</b>	<b>(10,462)</b>	<b>29,360</b>
<b>AND NET MOVEMENT</b>					
<b>IN FUNDS FOR THE YEAR</b>		<b>(19,436)</b>	<b>8,974</b>	<b>(10,462)</b>	<b>29,360</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		956,872	3,925	960,797	931,437
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>937,436</b>	<b>12,899</b>	<b>950,335</b>	<b>960,797</b>

The Statement of Financial Activities includes all gains and losses recognised in the year

All income and expenditure derives from continuing activities.

The notes on pages 21 to 33 form part of these financial statements

**SCOTTISH ENVIRONMENTAL AND OUTDOOR EDUCATION  
CENTRES ASSOCIATION LIMITED  
COMPANY LIMITED BY GUARANTEE  
CONSOLIDATED BALANCE SHEET  
31 DECEMBER 2015**

	Note	Group 2015 £	Group 2014 £	Charity 2015 £	Charity 2014 £
<b>FIXED ASSETS</b>					
Tangible assets	15	1,737,298	2,216,372	1,673,738	2,201,896
Investments	16	-	-	1	1
<b>TOTAL FIXED ASSETS</b>		<b>1,737,298</b>	<b>2,216,372</b>	<b>1,673,739</b>	<b>2,201,897</b>
<b>CURRENT ASSETS</b>					
Stocks	17	19,560	16,417	-	-
Debtors	18	218,706	208,504	202,261	161,717
Cash at bank and in hand		93,122	19,273	-	33
<b>TOTAL CURRENT ASSETS</b>		<b>331,388</b>	<b>244,194</b>	<b>202,261</b>	<b>161,750</b>
<b>CREDITORS: Amounts falling due within one year</b>	19	<b>(1,030,353)</b>	<b>(1,487,533)</b>	<b>(925,665)</b>	<b>(1,402,850)</b>
<b>NET CURRENT LIABILITIES</b>		<b>(698,965)</b>	<b>(1,243,339)</b>	<b>(723,404)</b>	<b>(1,241,100)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>1,038,333</b>	<b>973,033</b>	<b>950,335</b>	<b>960,797</b>
<b>CREDITORS: Amounts falling due after more than one year</b>	21	<b>(28,860)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>NET ASSETS</b>		<b>1,009,473</b>	<b>973,033</b>	<b>950,335</b>	<b>960,797</b>
<b>FUNDS</b>					
Restricted income funds	23	12,899	3,925	12,899	3,925
Unrestricted income funds	24	996,574	817,770	937,436	805,534
Revaluation reserve fund	24	-	151,338	-	151,338
<b>TOTAL FUNDS</b>		<b>1,009,473</b>	<b>973,033</b>	<b>950,335</b>	<b>960,797</b>

The trustees have prepared group accounts in accordance with section 398 of the Companies Act 2006 and s44 of the Charities and Trustee Investment (Scotland) Act 2005.

These accounts are prepared in accordance with the special provisions of the Companies Act relating to small companies.

These financial statements were approved by the members of the committee and authorised for issue on 18th August 2016 and signed on their behalf by:

  
MR DAVID PREECE

Director

Company Registration Number: SC024950

The notes on pages 21 to 33 form part of these financial statements

**SCOTTISH ENVIRONMENTAL AND OUTDOOR EDUCATION  
CENTRES ASSOCIATION LIMITED  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 DECEMBER 2015**

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**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain fixed assets and investments measured at market value. The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), and the requirements of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) (SORP 2015), with the Charities and Trustee Investment (Scotland) Act 2005 and Regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

**Group financial statements**

The financial statements consolidate the results of the charity and its wholly owned subsidiary Scottish Outdoor Education Centres Limited on a line-by-line basis.

**Income**

All income is included in the statement of financial activities when the charity is entitled to the income, any performance related conditions attached have been met or are fully within the control of the charity, the income is considered probable and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income including donations and grants that provide core funding or are of a general nature are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. Such income is only deferred when:

- the donor specifies that the grant or donation must only be used in future accounting periods; or
- the donor has imposed conditions which must be met before the charity has unconditional entitlement.

Income from commercial trading activities is recognised as earned (as the related goods and services are provided).

Income from charitable activities includes income received under contract or where entitlement to grant funding is subject to specific performance conditions is recognised as earned (as the related goods or services are provided).

Grant income included in this category provides funding to support activities and is recognised where there is entitlement, certainty of receipt and the amount can be

**SCOTTISH ENVIRONMENTAL AND OUTDOOR EDUCATION  
CENTRES ASSOCIATION LIMITED  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 DECEMBER 2015**

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**1. ACCOUNTING POLICIES** *(continued)*

measured with sufficient reliability. Income is deferred when booking and registration fees and performance related grants are received in advance of the provision of service or event to which they relate.

**Expenditure**

Expenditure is recognised when a liability is incurred. Contractual arrangements and performance related grants are recognised as goods or services are supplied. Other grant payments are recognised when a constructive obligation arises that result in the payment being unavoidable.

- costs of generating funds are those costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.
- charitable activities include expenditure associated with the provision of the core activity of the charity - the provision of residential and non-residential educational courses and include both the direct costs and support costs relating to these activities.
- governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.
- support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

**Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the purposes of the charity. Unrestricted funds include a revaluation reserve representing the restatement of investment assets at market values.

Designated funds are unrestricted funds earmarked by the trustees for specific purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

**Fixed assets**

All fixed assets are initially recorded at cost.



**SCOTTISH ENVIRONMENTAL AND OUTDOOR EDUCATION  
CENTRES ASSOCIATION LIMITED  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 DECEMBER 2015**

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**1. ACCOUNTING POLICIES** *(continued)*

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Improvements to buildings	over 4 to 20 years
Outdoor equipment	over 3 years
Office and other equipment	over 3 to 5 years
Motor vehicles	over 3 to 5 years

The carrying values of tangible fixed assets are reviewed for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable. Depreciation is not charged on land or heritable buildings.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Stock of fuel oil and gas is included at cost. Stocks of sports and expendable equipment for use by the charity in providing services are debited to the profit and loss in line with usage or over a period of three years which is considered the average useful life of the equipment.

**Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount is offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

**Creditors**

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in a transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

**Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

**SCOTTISH ENVIRONMENTAL AND OUTDOOR EDUCATION  
CENTRES ASSOCIATION LIMITED  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 DECEMBER 2015**

---

**1. ACCOUNTING POLICIES** *(continued)*

**Pension costs**

The company is part of a defined benefit pension scheme. The assets of the scheme are held separately from those of the company. The contributions to the scheme are charged to the profit and loss account so as to spread the cost of pensions over the service lives of employees. Variations from the regular costs are spread over the average expected remaining working lives of current members in the scheme.

**Irrecoverable VAT**

All resources expended are classified under activity headings that aggregate all costs related to the category. Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

**Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**Taxation**

The company is a charitable company within the meaning of Section 467 of the Corporation Tax Act 2010. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 of Part 11 of the Corporation Tax Act 2010 and section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that such income or gains are applied for charitable purposes only.

**Going concern**

These financial statements have been prepared on the going concern basis. The directors have considered the working capital requirements of the company for a period of one year from the balance sheet date and consider that the company will be able to continue to trade and to meet its liabilities as they fall due provided the company's bankers continue to provide loan and overdraft facilities.

**SCOTTISH ENVIRONMENTAL AND OUTDOOR EDUCATION  
CENTRES ASSOCIATION LIMITED  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 DECEMBER 2015**

**2 LEGAL STATUS OF THE CHARITY**

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of a winding up is limited to £1

**3 INCOME FROM DONATIONS**

	<b>Group</b>		<b>Charity</b>	
	<b>2015</b>	<b>2014</b>	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Donations</b>				
Donations	12,500	781	113,482	121,825
<b>Grants receivable</b>				
Strategic partnership grant	52,500	70,000	52,500	70,000
Other grant income	51,996	21,775	51,996	21,775
<b>Sponsorship</b>	-	-	-	-
	<u>116,996</u>	<u>92,556</u>	<u>217,978</u>	<u>213,600</u>

All donation and Strategic Partnership grant income was unrestricted for 2015 and 2014.

Other grant income of £51,996 (2014 - £21,775) was restricted for both the group and charity

**4 INCOME FROM CHARITABLE ACTIVITIES**

The wholly owned trading subsidiary, Scottish Outdoor Education Centres Limited, is incorporated in the United Kingdom (company number SC414494) and pays all of its profits to the charity under the gift aid scheme.

Scottish Outdoor Education Centres Limited operates all the charitable trading activities carried out at the charity's premises. The charity owns the entire share capital of one ordinary share of £1.

**SCOTTISH ENVIRONMENTAL AND OUTDOOR EDUCATION  
CENTRES ASSOCIATION LIMITED  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 DECEMBER 2015**

**4 INCOME FROM CHARITABLE ACTIVITIES (continued)**

The summary financial performance of the subsidiary alone is:

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
Turnover	1,464,698	1,482,148
Cost of sales and administration costs	(1,421,507)	(1,452,108)
Other income	104,692	103,264
Net profit	147,883	133,304
Amount gift aided to the charity	(100,982)	(121,069)
Retained in subsidiary	46,901	12,235
The assets and liabilities of the subsidiary were:		
Net fixed assets	63,558	14,476
Current assets	248,216	254,855
Current liabilities	(252,636)	(257,095)
Total net assets/(liabilities)	59,138	12,236
Aggregate share capital and reserves	59,138	12,236

**5 INCOME FROM CHARITABLE ACTIVITIES**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds</b>	
	<b>£</b>	<b>£</b>	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Educational services	1,464,698	-	1,464,698	1,482,148

**6 OTHER INCOME**

	<b>Group</b>		<b>Charity</b>	
	<b>2015</b>	<b>2014</b>	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Rent received	3,868	6,038	-	-
Other income	17,932	1,733	10,129	1,733
	21,800	7,771	10,129	1,733

All other income were unrestricted for 2015 and 2014.

**SCOTTISH ENVIRONMENTAL AND OUTDOOR EDUCATION  
CENTRES ASSOCIATION LIMITED  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 DECEMBER 2015**

**7 EXPENDITURE ON CHARITABLE ACTIVITIES**

	<b>Group</b>		<b>Charity</b>	
	<b>2015</b>	<b>2014</b>	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Educational services	1,421,507	1,455,086	-	-
Grant to subsidiary company	-	-	93,022	97,180
Support costs	66,481	70,423	66,481	73,423
Governance costs (note 9)	10,000	15,370	10,000	15,370
	<u>1,497,988</u>	<u>1,540,879</u>	<u>169,503</u>	<u>185,973</u>

Expenditure on educational services was £1,421,507 (2014 - £1,455,086) of which £43,022 (2014 - £27,179) was restricted. All other expenditure on charitable activities was unrestricted.

**8 ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES**

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
Staff and emoluments	821,552	818,544
Activity equipment	19,941	20,834
Accommodation	209,644	217,392
Property	315,472	348,038
Administrative	40,731	36,655
Sundry	14,167	13,623
Support	66,481	70,423
Governance	10,000	15,370
Educational services	<u>1,497,988</u>	<u>1,540,879</u>

**9 GOVERNANCE COSTS**

	<b>Unrestricted Funds</b>	<b>Total Funds</b>	
	<b>£</b>	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Accountancy fees	3,000	3,000	5,700
Audit fees	7,000	7,000	8,700
Legal and professional fees	-	-	970
	<u>10,000</u>	<u>10,000</u>	<u>15,370</u>

**10 OTHER RESOURCES EXPENDED**

	<b>Total Funds</b>	
	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
Loss on disposal of tangible fixed assets for charity's own use	<u>69,066</u>	<u>-</u>

**SCOTTISH ENVIRONMENTAL AND OUTDOOR EDUCATION  
CENTRES ASSOCIATION LIMITED  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 DECEMBER 2015**

**11 NET (OUTGOING)/INCOMING RESOURCES FOR THE YEAR**

This is after charging:

	<b>Group</b>		<b>Charity</b>	
	<b>2015</b>	<b>2014</b>	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Depreciation	23,202	16,405	12,476	14,032
Interest payable	52,487	54,666	52,487	54,666
Other financial costs	1,897	2,115	1,519	1,725
Auditors' remuneration:				
Audit of the financial statements	7,000	8,700	7,000	8,700
Accountancy fees	8,100	13,700	3,000	5,700
Operating lease costs:				
Vehicle and office equipment	23,238	17,595	-	-

**12 STAFF COSTS AND EMOLUMENTS**

Total staff costs were as follows:

	<b>Group</b>		<b>Charity</b>	
	<b>2015</b>	<b>2014</b>	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Wages and salaries	675,261	675,224	-	-
Social security costs	39,510	40,938	-	-
Other pension costs	27,668	34,708	-	-
Associated tutor staff	79,113	67,674	-	-
	<b>821,552</b>	<b>818,544</b>	<b>-</b>	<b>-</b>

**Particulars of employees:**

The average number of employees during the year, calculated on a headcount basis, was as follows:

	<b>2015</b>	<b>2014</b>
	<b>No</b>	<b>No</b>
Number of administrative staff	2	2
Number of management staff	6	6
Number of other staff	37	37
	<b>45</b>	<b>45</b>

No employee had emoluments in excess of £60,000. (2014 - nil)

The number of directors who accrued benefits under company pension schemes was as follows:

	<b>2015</b>	<b>2014</b>
	<b>No</b>	<b>No</b>
Defined benefits scheme	1	1

**SCOTTISH ENVIRONMENTAL AND OUTDOOR EDUCATION  
CENTRES ASSOCIATION LIMITED  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 DECEMBER 2015**

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**13 PENSION**

The group offered to eligible staff, membership of the Strathclyde Pension Fund managed by Glasgow City Council. The fund offers defined benefits based on final pensionable salary. There are six members of this scheme and it has been closed to new members.

The assets of the fund are held separately from those of the council. The company's rate of contribution is determined every three years by a professionally qualified firm of actuaries. The last valuation was as at 31 March 2014 and the company's rate of contribution was set at the following percentage of employee's salary:

Year ending 31/3/16	28.3%
Year ending 31/3/17	28.3%
Year ending 31/3/18	28.3%

Contributions of £2,463 (2014 - £2,545) were outstanding to the scheme at the balance sheet date.

**14 RELATED PARTY TRANSACTIONS**

Mr David Spence, chief executive and trustee, received remuneration of £49,970 and pension contributions of £10,893 were paid on his behalf in the year.

Mr David Preece was paid £750 for providing a training course to staff.

During the year the Charity received £264,110 on behalf of its wholly owned subsidiary Scottish Outdoor Education Centres Limited (SOEC Ltd) . The Charity paid £36,625 on behalf of SOEC Ltd and SOEC Ltd paid £18,431 on behalf of the Charity. The Charity paid £328,505 to SOEC Ltd. SOEC Ltd donated £72,893 to the Charity in the year, which has been paid. The balance of last year's donation to the Charity (£1,176) was paid in the year.

The balance owed by the Charity to SOEC Ltd at the year end was £90,999 (2014 - £172,412) included in creditors.

Under gift aid, SOEC Ltd paid £74,069 (2014 - £121,069) of trading profits to the Charity. A further £28,089 has been accrued at the year end and included in accruals.

Travel and subsistence expenses were reimbursed to two trustees totalling £3,942 (2014 - £4,280). No other expenses were paid to trustees.

None of the other directors or trustees received any remuneration or expenses that requires to be disclosed.

**SCOTTISH ENVIRONMENTAL AND OUTDOOR EDUCATION  
CENTRES ASSOCIATION LIMITED  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 DECEMBER 2015**

**15 TANGIBLE FIXED ASSETS**

<b>GROUP</b>	<b>Freehold property £</b>	<b>Equipment £</b>	<b>Motor vehicles £</b>	<b>Total £</b>
<b>COST</b>				
At 1 January 2015	2,263,463	182,105	9,650	2,455,218
Additions	-	59,810	-	59,810
Disposals	(517,869)	(39,842)	-	(557,711)
<b>At 31st December 2015</b>	<b>1,745,594</b>	<b>202,073</b>	<b>9,650</b>	<b>1,957,317</b>
<b>DEPRECIATION</b>				
At 1 January 2015	67,718	161,478	9,650	238,846
Charge for the year	7,676	15,526	-	23,202
On disposals	(2,301)	(39,728)	-	(42,029)
<b>At 31st December 2015</b>	<b>73,093</b>	<b>137,276</b>	<b>9,650</b>	<b>220,019</b>
<b>NET BOOK VALUE</b>				
<b>At 31st December 2015</b>	<b>1,672,501</b>	<b>64,797</b>	<b>-</b>	<b>1,737,298</b>
At 31st December 2014	2,195,745	20,627	-	2,216,372
<b>CHARITY</b>				
	<b>Freehold property £</b>	<b>Equipment £</b>	<b>Motor vehicles £</b>	<b>Total £</b>
<b>COST</b>				
At 1 January 2015	2,263,463	164,953	9,650	2,438,066
Disposals	(517,869)	(39,842)	-	(557,711)
<b>At 31st December 2015</b>	<b>1,745,594</b>	<b>125,111</b>	<b>9,650</b>	<b>1,880,355</b>
<b>DEPRECIATION</b>				
At 1 January 2015	67,718	158,802	9,650	236,170
Charge for the year	7,676	4,800	-	12,476
On disposals	(2,301)	(39,728)	-	(42,029)
<b>At 31st December 2015</b>	<b>73,093</b>	<b>123,874</b>	<b>9,650</b>	<b>206,617</b>
<b>NET BOOK VALUE</b>				
<b>At 31st December 2015</b>	<b>1,672,501</b>	<b>1,237</b>	<b>-</b>	<b>1,673,738</b>
At 31st December 2014	2,195,745	6,151	-	2,201,896

The charity holds ground at Belmont Centre, Meigle, on lease until 2038 and this ground is included in these accounts at nil value.



**SCOTTISH ENVIRONMENTAL AND OUTDOOR EDUCATION  
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**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 DECEMBER 2015**

**16 INVESTMENTS**

The charity holds one £1 ordinary share in its wholly owned subsidiary company Scottish Outdoor Education Centres Limited which is incorporated in the UK.

The activities and results of this company are summarised in note 4.

<b>17 STOCK</b>	<b>Group 2015 £</b>	<b>Group 2014 £</b>	<b>Charity 2015 £</b>	<b>Charity 2014 £</b>
Stock of consumables	19,560	16,417	-	-

<b>18 DEBTORS</b>	<b>Group 2015 £</b>	<b>Group 2014 £</b>	<b>Charity 2015 £</b>	<b>Charity 2014 £</b>
Trade debtors	22,291	35,969	-	-
Other debtors	20,000	-	20,000	-
Prepayments and accrued income	176,415	172,535	182,261	161,717
	<b>218,706</b>	<b>208,504</b>	<b>202,261</b>	<b>161,717</b>

**19 CREDITORS: Amounts falling due within one year**

	<b>Group 2015 £</b>	<b>Group 2014 £</b>	<b>Charity 2015 £</b>	<b>Charity 2014 £</b>
Bank loans and overdrafts	798,168	1,174,638	798,168	1,174,638
Other loans	8,587	-	-	-
Trade creditors	33,730	123,296	-	8,953
Due to group undertakings	-	-	90,999	172,412
Taxation and social security	28,658	59,808	-	10,129
Deferred income	58,272	58,336	-	-
Accruals	102,938	71,455	36,498	36,718
	<b>1,030,353</b>	<b>1,487,533</b>	<b>925,665</b>	<b>1,402,850</b>

The bank loans and overdrafts are secured by a bond and floating charge over all of the assets of the company and by standard securities over Glengonnar, Broomlee Centre and Dounans Centre.

The bank loan is subject to a rolling monthly review.

**SCOTTISH ENVIRONMENTAL AND OUTDOOR EDUCATION  
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**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 DECEMBER 2015**

**20 DEFERRED INCOME**

Deferred income comprises income relating to advance bookings for activities in 2016.

	<b>Group 2015 £</b>	<b>Charity 2015 £</b>
Balance as at 1 January 2015	58,336	-
Released to incoming resources	(58,336)	-
Amount deferred in year	58,272	-
Balance at 31 December 2015	<u>58,272</u>	<u>-</u>

**21 CREDITORS: Amounts falling due after more than one year**

	<b>Group 2015 £</b>	<b>Group 2014 £</b>	<b>Charity 2015 £</b>	<b>Charity 2014 £</b>
Other loans	<u>28,860</u>	<u>-</u>	<u>-</u>	<u>-</u>

**22 COMMITMENTS UNDER OPERATING LEASES**

At 31 December 2015 the company had annual commitments under non-cancellable operating leases as set out below:

<b>Assets other than land and buildings</b>	<b>Group 2015 £</b>	<b>Group 2014 £</b>	<b>Charity 2015 £</b>	<b>Charity 2014 £</b>
<b>Operating leases which expire:</b>				
Within 1 year	817	-	-	-
Within 2 to 5 years	17,857	19,257	-	-
	<u>18,674</u>	<u>19,257</u>	<u>-</u>	<u>-</u>

**23 RESTRICTED INCOME FUNDS - GROUP**

	<b>Balance at 1 Jan 2015 £</b>	<b>Incoming resources £</b>	<b>Outgoing resources £</b>	<b>Transfers £</b>	<b>Balance at 31 Dec 2015 £</b>
Restricted fund	<u>3,925</u>	<u>51,996</u>	<u>(43,022)</u>	<u>-</u>	<u>12,899</u>

The restricted fund represents grant income received from Youthlink Scotland to enable the charity to retain key staff on full hours until January 2016, a period when normally hours would be reduced, and to employ a project communications officer.

**SCOTTISH ENVIRONMENTAL AND OUTDOOR EDUCATION  
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**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 DECEMBER 2015**

**24 UNRESTRICTED INCOME FUNDS - GROUP**

	Balance at 1 Jan 2015 £	Incoming resources £	Outgoing resources £	Transfers £	Balance at 31 Dec 2015 £
Revaluation reserve fund	151,338	-	-	(151,338)	-
General fund	817,770	1,551,498	(1,524,032)	151,338	996,574
	969,108	1,551,498	(1,524,032)	-	996,574

The revaluation reserve fund was required by the Companies Act 2006 and represented the amount by which the value of the land and buildings exceeded their historical cost. The reserve was transferred to general funds on the sale of the property in the year.

The general fund holds the free reserves available to the Charity for its charitable purposes.

**25 ANALYSIS OF NET ASSETS BETWEEN FUNDS - GROUP**

	General funds £	Restricted funds £	Total £
Tangible fixed assets	1,737,298	-	1,737,298
Cash at bank and in hand	80,223	12,899	93,122
Other net current assets (liabilities)	(792,087)	-	(792,087)
Creditors due after more than one year	(28,860)	-	(28,860)
Total	996,574	12,899	1,009,473

**26 CONTINGENCIES**

The trustees have confirmed that there were no contingent liabilities which should be disclosed at 31st December 2015.

**27 CAPITAL COMMITMENTS**

Amounts contracted for but not provided in the accounts amounted to £nil (2014 - £nil).

**SCOTTISH ENVIRONMENTAL AND OUTDOOR EDUCATION  
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**MANAGEMENT INFORMATION**

**YEAR ENDED 31 DECEMBER 2015**

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**The following pages do not form part of the statutory financial statements  
which are subject to the independent auditor's report on pages 15 to 17**

**SCOTTISH ENVIRONMENTAL AND OUTDOOR EDUCATION  
CENTRES ASSOCIATION LIMITED  
COMPANY LIMITED BY GUARANTEE**

**DETAILED CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES**

**YEAR ENDED 31 DECEMBER 2015**

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
<b>INCOMING RESOURCES</b>		
<b>VOLUNTARY INCOME</b>		
Donations	12,500	781
Strategic partnership grant	52,500	70,000
Other grant income	51,996	21,775
	<u>116,996</u>	<u>92,556</u>
<b>INCOMING RESOURCES FROM CHARITABLE ACTIVITIES</b>		
Educational services	1,464,699	1,482,148
<b>OTHER INCOMING RESOURCES</b>		
Rent received	3,868	6,039
Other income	17,932	1,732
	<u>21,800</u>	<u>7,771</u>
<b>TOTAL INCOMING RESOURCES</b>	<u>1,603,495</u>	<u>1,582,475</u>

**SCOTTISH ENVIRONMENTAL AND OUTDOOR EDUCATION  
CENTRES ASSOCIATION LIMITED  
COMPANY LIMITED BY GUARANTEE**

**DETAILED CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES  
YEAR ENDED 31 DECEMBER 2015**

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
<b>RESOURCES EXPENDED</b>		
<b>CHARITABLE ACTIVITIES</b>		
Wages and salaries	675,261	675,224
Employer's NIC	39,510	40,938
Pension costs	27,668	34,708
Associated tutor staff	79,113	67,674
Activity equipment hires and purchases	19,941	20,834
Other staff related expenses	591	683
Rates and water	28,324	35,143
Light and heat	132,481	169,139
Repairs and maintenance	42,698	36,291
Insurance	44,496	42,906
Motor vehicle expenses	4,224	7,665
Vehicle leasing and hire charges	23,238	17,595
Motor and travel costs - other	7,998	11,725
Telephone	10,247	8,885
Office expenses	11,039	16,316
Souvenirs	1,240	1,493
Catering costs	186,324	181,883
Laundry	19,208	26,612
Cleaning	2,873	7,404
Staff training	5,909	7,805
Uniforms	614	1,357
Accountancy fees	19,780	8,000
Legal fees	18,494	25,725
Sales and recruitment advertising	1,488	1,857
Other financial costs	378	390
Depreciation	10,726	2,373
Sundry expenses	7,644	4,461
	<b>1,421,507</b>	<b>1,455,086</b>
<b>SUPPORT COSTS</b>		
	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
Bad debts	-	-
Loan interest payable	52,487	54,666
Other financial costs	1,519	1,725
Depreciation	12,476	14,032
	<b>66,482</b>	<b>70,423</b>

**SCOTTISH ENVIRONMENTAL AND OUTDOOR EDUCATION  
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**DETAILED CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES  
YEAR ENDED 31 DECEMBER 2015**

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
<b>GOVERNANCE COSTS</b>		
Accountancy fees	3,000	5,700
Audit fees	7,000	8,700
Legal fees	-	970
	<u>10,000</u>	<u>15,370</u>
	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
<b>OTHER RESOURCES EXPENDED</b>		
Losses on disposal of tangible fixed assets for charity's own use	69,066	-
	<u>1,567,055</u>	<u>1,540,879</u>
<b>TOTAL RESOURCES EXPENDED</b>		
	<u>36,440</u>	<u>41,596</u>
<b>NET INCOMING/(OUTGOING) RESOURCES FOR THE YEAR</b>		