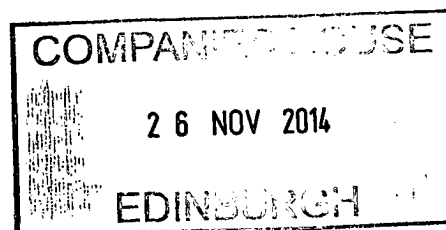


ALEXANDER & COMPANY (FOOTWEAR) LIMITED
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR TO 28 FEBRUARY 2014



ALEXANDER & COMPANY (FOOTWEAR) LIMITED

COMPANY INFORMATION

DIRECTORS

Mr. G. J. Docherty
Mr. C. C. Docherty

SECRETARY

Mr. C. C. Docherty

REGISTERED OFFICE

27 Blinkbonny Avenue
EDINBURGH
EH4 3HT

BANKERS

The Royal Bank of Scotland plc
1 Chesser Avenue
EDINBURGH
EH14 1TB

ACCOUNTANTS

Menzies Accountants Limited
Chartered Accountants
23 Windsor Street
EDINBURGH
EH7 5LA

DIRECTORS' REPORT

The directors present their report and the financial statements for the year to 28 February 2014.

Statement of directors' responsibilities

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Principal activity

The company's principal activity during the year was that of property investment.

Directors

The directors during the year were as follows:

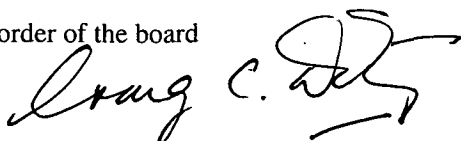
Mr. G. J. Docherty

Mr. C. C. Docherty

Small company rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006. It was approved by the board on 31 October 2014 and signed on its behalf.

By order of the board

A handwritten signature in black ink, appearing to read 'Craig C. Docherty', written over the printed name of the Secretary.

Mr. C. C. Docherty

Secretary

**REPORT TO THE DIRECTORS ON THE PREPARATION OF THE UNAUDITED 2.
STATUTORY ACCOUNTS OF ALEXANDER & COMPANY (FOOTWEAR) LIMITED
FOR
THE YEAR ENDED 28 FEBRUARY 2014.**

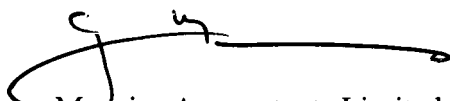
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of ALEXANDER & COMPANY (FOOTWEAR) LIMITED for the year to 28 February 2014 as set out on pages 3 to 8 from the company's accounting records and information and explanations you have given us.

As a practising member of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the Board of Directors of ALEXANDER & COMPANY (FOOTWEAR) LIMITED, as a body, in accordance with the terms of our engagement letter dated 10 September 2006. Our work has been undertaken in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than ALEXANDER & COMPANY (FOOTWEAR) LIMITED and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that ALEXANDER & COMPANY (FOOTWEAR) LIMITED has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of ALEXANDER & COMPANY (FOOTWEAR) LIMITED. You consider that ALEXANDER & COMPANY (FOOTWEAR) LIMITED is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of ALEXANDER & COMPANY (FOOTWEAR) LIMITED. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Menzies Accountants Limited
Chartered Accountants

23 Windsor Street
EDINBURGH
EH7 5LA

31 October 2014

ALEXANDER & COMPANY (FOOTWEAR) LIMITED**3.****PROFIT AND LOSS ACCOUNT
FOR THE YEAR TO 28 FEBRUARY 2014**

	Notes	2014 £	2013 £
Turnover	1	18,410	20,850
Administrative expenses		(24,494)	(21,206)
		-----	-----
Operating (loss) on ordinary activities before taxation	2	(6,084)	(356)
Tax on (loss) on ordinary activities	3	-	-
		-----	-----
(Loss) on ordinary activities after taxation being (loss) for the financial year		(6,084)	(356)
		-----	-----

ALEXANDER & COMPANY (FOOTWEAR) LIMITED

4.

**BALANCE SHEET
AS AT 28 FEBRUARY 2014**

	Notes	2014 £	2013 £
Current assets			
Debtors	4	8,162	14,230
Cash at bank		4,062	5,416
		-----	-----
		12,224	19,646
		-----	-----
Creditors: Amounts falling due within one year	5	(9,045)	(10,293)
		-----	-----
Total assets less current liabilities		3,179	9,353
		-----	-----
 Capital and reserves			
Called up share capital	6	11,900	11,900
Profit and loss account (at debit)	7	(8,721)	(2,547)
		-----	-----
Shareholders' funds		3,179	9,353
		-----	-----

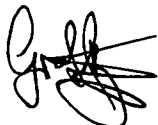
**BALANCE SHEET - CONTINUED
AT 28 FEBRUARY 2014**

The directors

- (a) confirm that for the year ending 28 February 2014 the company was entitled to the exemption under subsection (1) of section 477 Companies Act 2006 ;
- (b) confirm that no notice requiring an audit had been deposited under section 476 Companies Act 2006 in relation to the financial statements for the financial year; and
- (c) acknowledge their responsibility for:
 - (i) ensuring that the company keeps accounting records which comply with section 386 and section 387 of the Companies Act 2006 ; and
 - (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 396, and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 were approved by the board on 31 October 2014 and signed on its behalf.

On behalf of the board

A handwritten signature in black ink, appearing to read 'G. J. Docherty', with a stylized flourish at the end.

Mr. G. J. Docherty
Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR TO 28 FEBRUARY 2014**

1. ACCOUNTING POLICIES

Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents rental income.

2. OPERATING (LOSS)

The operating (loss) is stated after charging:	2014	2013
	£	£
Directors' emoluments	22,050	18,796
	-----	-----

3. TAXATION	2014	2013
	£	£
U.K. corporation tax	-	-
	-----	-----

4. DEBTORS:	2014	2013
	£	£
Due within one year		
Amounts owed by group undertakings	8,162	14,230
	-----	-----

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR TO 28 FEBRUARY 2014

5. CREDITORS: Amounts falling due	2014	2013
within one year	£	£
Accruals & deferred income	4,004	5,339
Other taxes & social security	676	679
Other creditors	4,365	4,275
	-----	-----
	9,045	10,293
	-----	-----

6. CALLED UP SHARE CAPITAL

	2014	2013
	£	£
Authorised		
10,000 Ordinary shares of £1 each	10,000	10,000
2,000 4.5% Preference shares of £1 each	2,000	2,000
	-----	-----
	12,000	12,000
	-----	-----

	2014	2013
	£	£
Allotted, called up and fully paid		
9,900 Ordinary shares of £1 each	9,900	9,900
2,000 4.5% Preference shares of £1 each	2,000	2,000
	-----	-----
	11,900	11,900
	-----	-----

7. RETAINED (LOSS)	2014	2013
	£	£
Balance at 28 February 2013	(2,547)	(2,101)
(Loss) for the year	(6,084)	(356)
Dividends paid	(90)	(90)
	-----	-----
Balance at 28 February 2014	(8,721)	(2,547)
	-----	-----

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR TO 28 FEBRUARY 2014****8. FINANCIAL COMMITMENTS**

At 28 February 2014 the company had annual commitments under non-cancellable operating leases as follows.

	2014	2013
	£	£
Operating leases which expire		
After five years	312	312
	-----	-----

9. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The company is a 100% subsidiary of Thompson's (Modern Wear) Limited which is a 100% subsidiary of ALEXANDER & COMPANY (FOOTWEAR) LIMITED, both companies are registered in Scotland.

Mr GJ Docherty and Mr CC Docherty who control 100% of the shares in ALEXANDER & COMPANY (FOOTWEAR) LIMITED are the company's ultimate controlling party.

10. RELATED PARTY TRANSACTIONS

During the year the company transacted with its immediate parent company Thompson's (Modern Wear) Limited. Funds of £17,550 were transferred to the parent company and £23,618 recovered back. The balance due by the parent company at 28 February 2014 was £8,162 (2013 £14,230).