

REGISTERED NUMBER: SC024361 (Scotland)

WILLIAM REID & SONS (WIREWORKERS) LTD.

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2012

JRD Partnership Ltd
Chartered Accountants
11 Portland Road
Kilmarnock
Ayrshire
KA1 2BT

SATURDAY



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08/12/2012
COMPANIES HOUSE

WILLIAM REID & SONS (WIREWORKERS) LTD. (REGISTERED NUMBER: SC024361)

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2012

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

WILLIAM REID & SONS (WIREWORKERS) LTD.

COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2012

DIRECTORS:

I W Reid
M P Edwards

SECRETARY:

J S Reid

REGISTERED OFFICE:

162 Glenpark Street
Glasgow
G31 1PG

REGISTERED NUMBER:

SC024361 (Scotland)

ACCOUNTANTS:

JRD Partnership Ltd
Chartered Accountants
11 Portland Road
Kilmarnock
Ayrshire
KA1 2BT

WILLIAM REID & SONS (WIREWORKERS) LTD. (REGISTERED NUMBER: SC024361)

ABBREVIATED BALANCE SHEET
30 JUNE 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	224,759	229,779
Investments	3	100	100
		<u>224,859</u>	<u>229,879</u>
CURRENT ASSETS			
Stocks		37,500	45,000
Debtors		65,938	62,994
Cash at bank		2,701	14
		<u>106,139</u>	<u>108,008</u>
CREDITORS			
Amounts falling due within one year		<u>57,955</u>	<u>58,761</u>
NET CURRENT ASSETS		<u>48,184</u>	<u>49,247</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>273,043</u>	<u>279,126</u>
CAPITAL AND RESERVES			
Called up share capital	4	16,000	16,000
Share premium		35,024	35,024
Profit and loss account		<u>222,019</u>	<u>228,102</u>
SHAREHOLDERS' FUNDS		<u>273,043</u>	<u>279,126</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

WILLIAM REID & SONS (WIREWORKERS) LTD. (REGISTERED NUMBER: SC024361)

ABBREVIATED BALANCE SHEET - continued
30 JUNE 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22 November 2012 and were signed on its behalf by:

A handwritten signature in black ink, appearing to be 'I W Reid', written in a cursive style.

I W Reid - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents rental income from operating properties leased to group and associated companies.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings - 2% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes.

The deferred tax balance has not been discounted.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2011	
and 30 June 2012	251,045
DEPRECIATION	
At 1 July 2011	21,266
Charge for year	5,020
At 30 June 2012	26,286
NET BOOK VALUE	
At 30 June 2012	224,759
At 30 June 2011	229,779

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 JUNE 2012

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 July 2011 and 30 June 2012	100
NET BOOK VALUE	
At 30 June 2012	100
At 30 June 2011	100

The company's investments at the balance sheet date in the share capital of companies include the following:

Reid Wire Limited

Country of incorporation: Scotland

Nature of business: steel fabrication and wireworking

	% holding	2012 £	2011 £
Class of shares:	100.00		
Ordinary			
Aggregate capital and reserves		171,720	167,465
Profit for the year		4,255	5,581

4. CALLED UP SHARE CAPITAL

Allotted and issued:

Number:	Class:	Nominal value:	2012 £	2011 £
16,000	Ordinary	£1	16,000	16,000