


**WILLIAM REID & SONS (WIREWORKERS) LTD.**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 30 JUNE 2006**

JRD Partnership LLP  
Chartered Accountants  
11 Portland Road  
Kilmarnock  
KA1 2BT

SATURDAY TUESDAY



\*SFXRKPDH\*  
SCT 08/05/2007 209  
COMPANIES HOUSE

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SCT 28/04/2007 1824  
COMPANIES HOUSE

**WILLIAM REID & SONS (WIREWORKERS) LTD.**

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**FOR THE YEAR ENDED 30 JUNE 2006**

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**WILLIAM REID & SONS (WIREWORKERS) LTD.**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 JUNE 2006**

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**DIRECTORS:**

I W Reid  
M E Edwards

**SECRETARY:**

J Love

**REGISTERED OFFICE:**

162 Glenpark Street  
Glasgow  
G31 1PG

**REGISTERED NUMBER:**

SC024361 (Scotland)

**ACCOUNTANTS:**

JRD Partnership LLP  
Chartered Accountants  
11 Portland Road  
Kilmarnock  
KA1 2BT

**WILLIAM REID & SONS (WIREWORKERS) LTD.****ABBREVIATED BALANCE SHEET****30 JUNE 2006**

		2006	2005
	Notes	£	£
<b>FIXED ASSETS</b>			
Tangible assets	2	41,227	42,612
Investments	3	100	100
Investment property	4	125,000	120,000
		<u>166,327</u>	<u>162,712</u>
<b>CURRENT ASSETS</b>			
Stocks		45,000	45,000
Debtors		102,020	153,443
Cash at bank		6,867	22,095
		<u>153,887</u>	<u>220,538</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>6,348</u>	<u>113,408</u>
<b>NET CURRENT ASSETS</b>		<u>147,539</u>	<u>107,130</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>313,866</u>	<u>269,842</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year			<u>14,153</u>
<b>NET ASSETS</b>		<u><u>313,866</u></u>	<u><u>255,689</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	16,000	13,811
Share premium		35,024	
Revaluation reserve		8,969	3,969
Profit and loss account		<u>253,873</u>	<u>237,909</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>313,866</u></u>	<u><u>255,689</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2006

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2006 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

**WILLIAM REID & SONS (WIREWORKERS) LTD.**

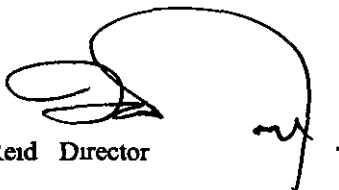
**ABBREVIATED BALANCE SHEET continued**

**30 JUNE 2006**

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These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 27 April 2007 and were signed on its behalf by

A handwritten signature in black ink, appearing to be 'I W Reid', with a large loop at the top and a small flourish at the bottom.

I W Reid Director

The notes form part of these abbreviated accounts

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**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2006**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Pensions**

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 July 2005	
and 30 June 2006	176,400
<b>DEPRECIATION</b>	
At 1 July 2005	133,788
Charge for year	1,385
At 30 June 2006	135,173
<b>NET BOOK VALUE</b>	
At 30 June 2006	41,227
At 30 June 2005	42,612

**WILLIAM REID & SONS (WIREWORKERS) LTD.****NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 30 JUNE 2006****3 FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
<b>COST</b>	
At 1 July 2005	
and 30 June 2006	100
<b>NET BOOK VALUE</b>	
At 30 June 2006	100
At 30 June 2005	100

The company's investments at the balance sheet date in the share capital of companies include the following:

**Reid Wire Limited**

Country of incorporation Scotland

Nature of business steel fabrication and wireworking

Class of shares	% holding
Ordinary	100 00

	2006 £	2005 £
Aggregate capital and reserves	191,004	247,350
Loss for the year	(56,346)	(72,529)

**4 INVESTMENT PROPERTY**

	Total £
<b>COST OR VALUATION</b>	
At 1 July 2005	120,000
Revaluations	5,000
At 30 June 2006	125,000
<b>NET BOOK VALUE</b>	
At 30 June 2006	125,000
At 30 June 2005	120,000

**WILLIAM REID & SONS (WIREWORKERS) LTD.**

**NOTES TO THE ABBREVIATED ACCOUNTS continued**  
**FOR THE YEAR ENDED 30 JUNE 2006**

**5 CALLED UP SHARE CAPITAL**

Authorised Number	Class	Nominal value £1	2006 £	2005 £
16,000	Ordinary		<u>16,000</u>	<u>16,000</u>

Allotted and issued. Number	Class	Nominal value £1	2006 £	2005 £
16,000 (2005 13,811)	Share capital 1		<u>16,000</u>	<u>13,811</u>

A total of 2189 Ordinary shares of £1 were issued during the year as follows

2,189 for cash of £37213