

**Registered Number SC 022718**

**CHARLES MACKINLAY & COMPANY LIMITED**

**ANNUAL REPORT AND ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 2019**



**Directors' report for the year ended 31 December 2019**

The directors present their report and the financial statements for the year ended 31 December 2019.

**Principal activity and business review**

The Company did not trade during the year and consequently has produced neither a profit nor a loss.

**Directors**

The directors of the Company who were in office as at 31 December 2019 and up to the date of signing the financial statements were:

Winston Sy Co  
Bryan Harold Donaghey

There are no directors' interests requiring disclosure under the Companies Act 2006.

**Auditors**

The Company has taken advantage of the exemption under the provisions of Section 480 of the Companies Act 2006 not to appoint auditors.



**Bryan Donaghey**  
Director  
16 September 2020

**Balance sheet - 31 December 2019 - (Registered Number: SC022718)**

|                               | <u>Note</u> | <u>2019</u><br>£ | <u>2018</u><br>£ |
|-------------------------------|-------------|------------------|------------------|
| <b>Current Assets</b>         |             |                  |                  |
| Debtors                       | 3           | <u>1</u>         | <u>1</u>         |
| <b>Capital &amp; Reserves</b> |             |                  |                  |
| Called up share capital       | 4           | <u>1</u>         | <u>1</u>         |

The members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions available to companies subject to the micro entities' regime in Part 15 of the Companies Act 2006 and FRS 105: The Financial Reporting Standard applicable to the micro-entities Regime.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 16 September 2020 by:



**Bryan Donaghey**  
Director

**Notes to the financial statements for the year ended 31 December 2019****1. Basis of preparation of financial statements**

The financial statements have been prepared in accordance with applicable accounting standards in the United Kingdom and under the historical cost convention.

**2. Profit and loss account**

The Company did not trade during the year and consequently has produced neither a profit nor a loss.

**3. Debtors**

|                                        | <u>2019</u> | <u>2018</u> |
|----------------------------------------|-------------|-------------|
|                                        | £           | £           |
| Amount due by immediate parent company | <u>1</u>    | <u>1</u>    |

**4. Share Capital**

|                                    | <u>2019</u>    | <u>2018</u>    |
|------------------------------------|----------------|----------------|
|                                    | £              | £              |
| <b>Authorised:</b>                 |                |                |
| 400,000 Ordinary shares of £1 each | <u>400,000</u> | <u>400,000</u> |
| <b>Allotted and fully paid:</b>    |                |                |
| 1 Ordinary share of £1             | <u>1</u>       | <u>1</u>       |

**5. Ultimate parent company**

At 31 December 2019, the ultimate controlling party was Alliance Global Group, Inc. ("AGI"), a company incorporated in the Philippines, and the Philippine parent undertaking and controlling entity was Emperador Inc. ("EMP").

At 31 December 2019, the ultimate UK parent undertaking and controlling entity was Emperador Holdings (GB) Ltd.

The immediate parent company and smallest group in which the results of the Company are consolidated is that of Whyte and Mackay Group Limited, whose consolidated accounts may be obtained from the Registrar of Companies, Companies House, 4<sup>th</sup> Floor, Edinburgh Quay 2, 139 Fountainbridge, Edinburgh, EH3 9FF.