

Notice of statement of affairs

Pursuant to Rule 2.21(6) of the Insolvency (Scotland) Rules 1986

Name of Company

HFL Realisations Limited (formerly House of Fraser Limited)

Company number

SC021928

(a) Insert full name(s)
and address(es) of
administrator(s)

I/We (a) A M Hudson and C A Lewis of Ernst & Young LLP, 1 More London Place, London, SE1 2AF; C P Dempster of Ernst & Young LLP, 144 Morrison Street, Edinburgh, EH3 8EX and R H Kelly of Ernst & Young LLP, 1 Bridgewater Place, Water Lane, Leeds, LS11 5QR

attach a copy of:-

* Delete as applicable * the statement(s) of affairs;

in respect of the administration of the above company.

Signed



Joint Administrator(s)

Dated

28.9.18

Contact Details:

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record

A Walji

Ernst & Young LLP, 1 More London Place, London, SE1 2AF

Tel: 0207 951 1372

DX Number:

DX Exchange:

When you have completed and signed this form please send it to the Registrar of Companies at:

Companies House, 139 Fountainbridge, Edinburgh, EH3 9FF

DX 235 Edinburgh / LP 4 Edinburgh-2

TUESDAY



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09/10/2018

#4

COMPANIES HOUSE

HFL Realisations Limited (Formerly House of Fraser Limited) ("HOFL") (In Administration)
Statement of Affairs ("SOA")

Joint Administrators comments

The SOA as at 10 August 2018 was submitted on 6 September 2018. We would comment that the estimated realisable value attributed to a number of assets are based upon subjective assumptions made by the HOFL directors and therefore could be higher or lower than indicated. Similarly, creditor claims may differ from those indicated.

Additionally, the estimated to realise values are shown before allowance for applicable costs of realisations.

We have provided below specific comments in respect to the SOA.

Unsecured creditors

Unsecured creditors per the SOA total c.£182m in respect to intercompany payables. We have not been able to verify the quantum of this. The most recent financial statements, dated 28 January 2017, include £5.1m other creditors and accruals. The SOA does not include a similar related creditor balance.

Statement of affairs

Pursuant to paragraph 47 of Schedule B1 to the Insolvency Act 1986
and Rule 2.21(1) of the Insolvency (Scotland) Rules 1986

(a) Insert name of the company Statement as to the affairs of (a)

House of Fraser Limited

(b) Insert date as at (b) 10 August 2018, the date that the company entered administration.

Statutory Declaration

I solemnly and sincerely declare that the information provided in this statement and the lists A to G annexed and signed as relative hereto is, to the best of my knowledge and belief, true and complete,

AND I make this solemn declaration conscientiously believing the same to be true and by virtue of the provisions of the Statutory Declarations Act 1835.

Declared at Ronald Fletcher Baker LLP

Signed Peter Hearsey (PETER HEARSEY)

This 6th day of SEPTEMBER 2018

Before me DAVID BURNS

A Notary Public or Justice of the Peace or Solicitor

DAVID BURNS
NOTARY PUBLIC
SCOTLAND

TUESDAY

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09/10/2018
COMPANIES HOUSE

#12

STATEMENT as to the affairs of the company on the

12 August 2018

Please do not write in this margin
Please complete legibly, preferably in black type, or bold block lettering

		Estimated Realisable Values £
ASSETS		
Assets not specifically secured (as per List "A")		0
Assets specifically secured (as per List "B")	£	
Estimated realisable value	155,263	0
Less: Amount due to secured creditors		
Estimated Surplus		
Estimated Total Assets available for preferential creditors, holders of floating charges and unsecured creditors		
LIABILITIES		
Preferential creditors (as per List "C")	0	0
Estimated balance of assets available for holders of floating charges and unsecured creditors	0	0
Estimated prescribed part of net property where applicable (to carry forward)		
Holders of floating charges (as per List "D")		
Estimated surplus/deficiency as regards holders of floating charges		
Estimated prescribed part of net property where applicable (brought down)		
Unsecured Creditors	£	
Trade accounts (as per List "E")	(181,743,182)	(181,743,182)
Bills payable (as per List "F")		
Contingent or other liabilities (as per List "G")		
Total unsecured creditors (excluding any shortfall to floating charge holders)	(181,743,182)	
Estimated Surplus/Deficiency as regards creditors unsecured creditors (excluding any shortfall to floating charge holders)		
Estimated deficiency after floating charge where applicable (brought down)		
Estimated Surplus/Deficiency as regards creditors		(181,743,182)
Issued and Called-up Capital	67,603,781	
Estimated Surplus/Deficiency as regards members		

These figures must be read subject to the following -

*delete as appropriate

*[(a) There is no unpaid capital liable to be called up]

*[(b) The nominal amount of unpaid capital liable to be called up is £

estimated to produce £

which is/is not charged in favour of the holder

of the floating charge(s)]

The estimates are subject to the expenses of the administration and to any surplus or deficiency on trading pending realisation of the Assets

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Please complete legibly, preferably in black type, or bold block lettering

Statement of affairs LIST'A'
Assets not specifically secured

Particulars of assets	Book value £	Estimated to produce £
Balance at bank		
Cash in hand		
Marketable securities (as per Schedule I)		
Bills receivable (as per Schedule II)		
Trade debtors (as per Schedule III)		
Loans and advances (as per Schedule IV)		
Unpaid calls (as per Schedule V)		
Stock in trade		
Work in progress		
Heritable property		
Leasehold property		
Plant, machinery and vehicles		
Furniture and fittings, etc		
Patents, trade marks, etc		
Investments other than marketable securities		
Other property		
Total	0	0

Signed

Peter Hearn

Dated

5 September 2018

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SCHEDULE I TO LIST 'A'
Statement of affairs
Marketable Securities

Please complete legibly,
preferably in black type,
or bold block lettering

Names to be arranged in alphabetical order and numbered consecutively

No	Name of organisation in which securities are held	Details of securities held	Book Value £	Estimated to produce £
	NIL			

Signed

Alan Hearn

Dated

5 September 2018

Please do not write in this margin

SCHEDULE II TO LIST 'A'

Statement of affairs

Bills of exchange, promissory notes etc, available as assets

Please complete legibly,
preferably in black type,
or bold block lettering

Names to be arranged in alphabetical order and numbered consecutively

No	Name and address of acceptor of bill or note	Amount of bill or note £	Date when due	Estimated to produce £	Particulars of any property held as security for payment of bill or note
	NIL				

Signed

John Hearn

Dated

5 September 2018

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SCHEDULE III TO LIST 'A'

Statement of affairs

Trade debtors

Please complete legibly,
preferably in black type,
or bold block lettering

Names to be arranged in alphabetical order and numbered consecutively

No	Name of address of debtor	Particulars of any securities held for debt	Book Value £	Estimated to produce £
	NIL			

Signed

Peter Hearn

Dated

5 September 2018

Please do not write in this margin

SCHEDULE IV TO LIST 'A'
Statement of affairs
Loans and Advances

Please complete legibly,
preferably in black type,
or bold block lettering

Names to be arranged in alphabetical order and numbered consecutively

No	Name of address of debtor	Particulars of any securities held for debt	Book Value £	Estimated to produce £
	NIL			

Signed

Peter Hearn

Dated

5 September 2018

Please do not write in this margin

SCHEDULE V TO LIST 'A'
Statement of affairs
Loans and Advances

Please complete legibly,
preferably in black type,
or bold block lettering

Names to be arranged in alphabetical order and numbered consecutively

No	No in share register	Name and address of shareholder	No of shares held	Amount of call per share unpaid £	Total amount due £	Estimated to produce £
		NIL				

Signed

Dee Hearn

Dated

5 September 2018

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LIST 'B' (Consisting of _____ pages)

Statement of affairs

**Assets specifically secured and creditors fully or partly secured (see note below)
(not including debenture holders secured by a floating charge)**

**Please complete legibly,
preferably in black type,
or bold block lettering**

No	Particulars of assets specifically secured and nature of security	Date when security granted	Name of creditor	Address and occupation
	Intercompany - £155,263	August 2015	James Beattie Ltd	27 Baker Street, London W1U 8AH

Note: For this purpose treat as a creditor but identify separately

- a) an owner of goods in the company's possession under a hire-purchase agreement or an agreement for the hire of goods for more than 3 months, or
- (b) a seller of goods to the company claiming a retention of title or a seller under a conditional sale agreement.

Please do not write in this margin

LIST 'C' (Consisting of _____ pages)

Statement of affairs

Preferential creditors for salaries, wages and otherwise

Names to be arranged in alphabetical order and numbered consecutively

Please complete legibly, preferably in black type, or bold block lettering

No	Name of Creditor	Address	Nature of claim	Total amount of claim	Amount ranking as preferential	Balance not preferential carried to List 'E'
	NIL					

Signed Peter Hearn

Dated 5 September 2018

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LIST 'D'

Statement of affairs

List of holders of debentures secured by a floating charge

Please complete legibly,
preferably in black type,
or bold block lettering

Names to be arranged in alphabetical order and numbered consecutively

No	Name and address of Holder	Amount £	Description of assets over which security extends
	HSBC Corporate Trustee Company (UK) Limited (as Security Agent), 8 Canada Square, London E14 5HQ	(400,000,000)	Secured Assets means the whole of the property (including uncalled capital) which is or may from time to time while the security is in force be comprised in the property and undertaking of the Company

Signed

Peter Hearn

Dated

5 September 2018

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LIST 'E' (Consisting of _____ pages)

Statement of affairs

Unsecured creditors – trade accounts.

Identify separately on this list, customers claiming amounts paid in advance of the supply of goods and services

**Please complete legibly,
preferably in black type,
or bold block lettering**

Names to be arranged in alphabetical order and numbered consecutively

No	Name of and address of creditor	Amount of the debt £
	Intercompany payables	181,743,182

Signed

Peter Harsv

Dated

Dated 6 September 2018

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LIST 'F'

Statement of affairs

Unsecured creditors – Bills payable, promissory notes etc.

Please complete legibly,
preferably in black type,
or bold block lettering

Names to be arranged in alphabetical order and numbered consecutively.

***Note**

The particulars of any bills of exchange and promissory notes held by a holder should be inserted immediately below the name and address of such creditor

No	Name and address of acceptor of bill or note	Name and address of holder*	Date when due	Amount of claim £
	NIL			

Signed

Peter Hearn

Dated

5 September 2018

Please do not write in this margin

LIST 'G'
Statement of affairs
Unsecured creditors – contingent liabilities

Please complete legibly,
preferably in black type,
or bold block lettering

Names to be arranged in alphabetical order and numbered consecutively.

No	Name and address of creditor	Nature of liability	Amount of claim £
	NIL		

Signed

R. Hearne

Dated

5 September 2018

Statement of concurrence

Pursuant to paragraph 47 of Schedule B1 to the Insolvency Act 1986 and Rule 2.21(2) of the Insolvency (Scotland) Rules 1986

Name of Company

HFL Realisations Limited (formerly House of Fraser Limited)

Company number

SC021928

(a) Insert full name and address of registered office of company to which statement of affairs relates

With regards the Statement of Affairs of

(a) HFL Realisations Limited (formerly House of Fraser Limited)

C/O Ernst & Young LLP, Atria One, 144 Morrison Street, Edinburgh, Scotland, EH3 8EX

("the Company").

(b) Insert date statutory declaration on the statement of affairs was made

made on (b) 6 September 2018

(c) Insert full name of person who made the statutory declaration on the statement of affairs being concurred with

by (c) Peter Geoffrey Hearsey

Statutory Declaration

(d) Insert full name and address of person making statement

I (d) Alex Patrick Williamson

27 Baker Street, London, W1U 8AH

*Delete as applicable

* concur with the Statement of Affairs of the above Company and I believe that the facts stated in the Statement of Affairs are a full, true and complete statement of the affairs of the Company on the date that it entered Administration.

OR

*concur with the statement of Affairs of the above Company, subject to the following qualifications.

(e) Please list matters in the statement of affairs which you are not in agreement with, or which you consider to be erroneous or misleading, or matters to which you have no direct knowledge and indicate reason for listing them

(e)

and believe that, subject to these qualifications, the facts stated in the statement of affairs are a full, true and complete statement of the affairs of the Company on the date that it entered administration.

I solemnly and sincerely declare that the information provided in this statement is, to the best of my knowledge and belief, true,

AND I make this solemn declaration conscientiously believing the same to be true and by virtue of the provisions of the Statutory declarations Act 1835.

Declared at 27 BAKER STREET LONDON

Signed A.P. Williamson

This 17th day of SEPTEMBER 2018

before me KULCASH CATEL

A Notary Public or Justice of the Peace or Solicitor

Statement of concurrence

Pursuant to paragraph 47 of Schedule B1 to the Insolvency Act 1986 and Rule 2.21(2) of the Insolvency (Scotland) Rules 1986

Name of Company

HFL Realisations Limited (formerly House of Fraser Limited)

Company number

SC021928

(a) Insert full name and address of registered office of company to which statement of affairs relates

With regards the Statement of Affairs of

(a) HFL Realisations Limited (formerly House of Fraser Limited)

C/O Ernst & Young LLP, Atina One, 144 Morrison Street, Edinburgh, Scotland, EH2 9EZ

(b) Insert date statement declared on the statement of affairs was made

made on (b) 6 September 2018

(c) Insert full name of person who made the statutory declaration on the statement of affairs being concurred with

by (c) Peter Geoffrey Hearsey

Statutory Declaration

(d) Insert full name and address of person making statement

(d) Yong Shen

27 Baker Street, London, W1U 8AH

*Delete as applicable

* concur with the Statement of Affairs of the above Company and I believe that the facts stated in the Statement of Affairs are a full, true and complete statement of the affairs of the Company on the date that it entered Administration.

OR

*concur with the statement of Affairs of the above Company, subject to the following qualifications.

(e) Please list matters in the statement of affairs which you are not in agreement with or which you consider to be erroneous or misleading, or matters to which you have no direct knowledge and indicate reasons for listing them

and believe that, subject to these qualifications, the facts stated in the statement of affairs are a full, true and complete statement of the affairs of the Company on the date that it entered administration.

I solemnly and sincerely declare that the information provided in this statement is, to the best of my knowledge and belief, true.

AND I make this solemn declaration conscientiously believing the same to be true and by virtue of the provisions of the Statutory declarations Act 1835.

Declared at Prima House, 267 Banbury Rd, Oxford OX2 7HJ,

Signed

This 11th day of Sept. 2018

before me

FRANCIS WILLIAM DINCWALL

A Notary Public or Justice of the Peace or Solicitor