

Company Registration No. SC016826 (Scotland)

**THE ABERDEEN & DISTRICT PROPERTY COMPANY LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2013**

FRIDAY



\*S34MOM3E\*

SCT

28/03/2014

#300

COMPANIES HOUSE

# THE ABERDEEN & DISTRICT PROPERTY COMPANY LIMITED

## CONTENTS

---

	<b>Page</b>
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

---

# THE ABERDEEN & DISTRICT PROPERTY COMPANY LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2013

	Notes	2013 £	£	2012 £	£
<b>Fixed assets</b>					
Tangible assets	2	740,000		1,865,000	
Investments	2	1,017		1,027	
		<u>741,017</u>		<u>1,866,027</u>	
<b>Current assets</b>					
Debtors		2,915		6,932	
Cash at bank and in hand		1,121,942		191,380	
		<u>1,124,857</u>		<u>198,312</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(78,654)</u>		<u>(79,867)</u>	
<b>Net current assets</b>		1,046,203		118,445	
<b>Total assets less current liabilities</b>		<u>1,787,220</u>		<u>1,984,472</u>	
<b>Capital and reserves</b>					
Called up share capital	3	3,000		3,000	
Revaluation reserve		705,473		1,721,091	
Profit and loss account		1,078,747		260,381	
<b>Shareholders' funds</b>		<u>1,787,220</u>		<u>1,984,472</u>	

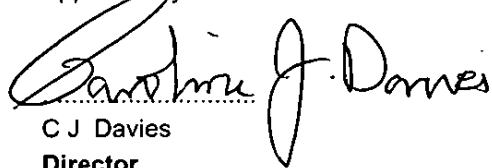
For the financial year ended 30 June 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 27/3/14

  
C J Davies  
Director

Company Registration No. SC016826

# THE ABERDEEN & DISTRICT PROPERTY COMPANY LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2013

---

### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **1.2 Turnover**

Turnover represents the rents and feuduties receivable for the year.

#### **1.3 Tangible fixed assets and depreciation**

Investment properties are included in the balance sheet at their open market value and no depreciation is charged.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

#### **1.4 Investments**

Fixed asset investments are stated at cost less provision for diminution in value. For listed investments, market value is based on the closing middle market price on a recognised stock exchange.

#### **1.5 Deferred taxation**

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

No provision has been made for deferred tax on gains recognised on revaluing properties to their market values as there were no committed sales at 30 June 2013. It is estimated that the tax arising, if the properties were sold at their carrying values, would amount to approximately £70,000.

# THE ABERDEEN & DISTRICT PROPERTY COMPANY LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2013

### 2 Fixed assets

	<b>Tangible assets</b>	<b>Investments</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost or valuation</b>			
At 1 July 2012	1,865,000	1,152	1,866,152
Additions	1,900	-	1,900
Revaluation	(1,900)	-	(1,900)
Disposals	(1,125,000)	-	(1,125,000)
	<hr/>	<hr/>	<hr/>
At 30 June 2013	740,000	1,152	741,152
	<hr/>	<hr/>	<hr/>
<b>Depreciation</b>			
At 1 July 2012	-	125	125
Charge for the year	-	10	10
	<hr/>	<hr/>	<hr/>
At 30 June 2013	-	135	135
	<hr/>	<hr/>	<hr/>
<b>Net book value</b>			
At 30 June 2013	740,000	1,017	741,017
	<hr/>	<hr/>	<hr/>
At 30 June 2012	1,865,000	1,027	1,866,027
	<hr/>	<hr/>	<hr/>

### 3 Share capital

	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>		
3,000 Ordinary shares of £1 each	3,000	3,000
	<hr/>	<hr/>