

88(2)

Return of Allotments of Shares

Please complete in typescript,
or in bold black capitals

CHFP020

Company Number

SC5863

Company name in full

Heart of Midlothian Plc (the "Company")

Shares allotted (including bonus shares):

Date or period during which
shares were allotted
(If shares were allotted on one date
enter that date in the "from" box)

From
Day Month Year
3 1 0 7 2 0 0 8

To
Day Month Year

Class of shares
(ordinary or preference etc)

Ordinary

Number allotted

34,285,714

Nominal value of each share

£0.10

Amount (if any) paid or due on each
share (including any share premium)

£0.35

List the names and addresses of the allottees and the number of shares allotted to each overleaf

If the allotted shares are fully or partly paid up otherwise than in cash please state:

% that each share is to be
treated as paid up

100%

Consideration for which
the shares were allotted
(This information must be supported by
the duly stamped contract or by the duly
stamped statement of account)

Alloted in satisfaction of an aggregate of £12,000,000
of indebtedness owed by the Company to UAB Ukio Banko
Investicine Grupe (a debt for equity conversion)

When you have completed and signed the form send it to
the Registrar of Companies at:

Companies House, Crown Way, Cardiff CF14 3UZ
For companies registered in England and Wales

DX 33050 Cardiff

Companies House, 37 Castle Terrace, Edinburgh EH1 2EB
For companies registered in Scotland

DX 235
Edinburgh

Names and addresses of the allottees (List joint share allotments consecutively)

Shareholder details	Shares and share class allotted	
Name UAB Ukio Banko Investicine Grupe Address X K. Donelicio g 60, Kaunas, LITHUANIA UK Postcode <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	Class of shares allotted Ordinary	Number allotted 34,285,714
Name Address UK Postcode <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	Class of shares allotted 	Number allotted
Name Address UK Postcode <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	Class of shares allotted 	Number allotted
Name Address UK Postcode <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	Class of shares allotted 	Number allotted
Name Address UK Postcode <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	Class of shares allotted 	Number allotted

Please enter the number of continuation sheets (if any) attached to this form

Signed *A J Zimer* Date 31/07/08

A ~~director~~ / secretary / administrator / administrative receiver / receiver manager / receiver

Please delete as appropriate

Please give the name, address, telephone number and, if available, a DX number and Exchange of the person Companies House should contact if there is any query

HBJ GATELEY WAREING