

Rule 1.23/1.45

The Insolvency Act 1986

Notice to Registrar of Companies of
Completion or Termination of
Voluntary Arrangement

Pursuant to Rule 1.23 or Rule 1.45 of the
Insolvency (Scotland) Rules 1986

R.1.23/ R.1.45

To the Registrar of Companies

For Official Use

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Company Number

SC005702

(a) Insert full name of
Company

Name of Company

The Motherwell Football & Athletic
Club Limited

(b) Insert full name and
address

I Bryan A Jackson
PKF (UK) LLP
78 Carlton Place
Glasgow
G5 9TH

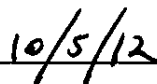
(c) Insert date
(d) Delete as applicable

the supervisor of a voluntary arrangement which took effect on 17 March, 2004 enclose a copy of my notice to the creditors and members of the above-named company that the voluntary arrangement has been completed, (d) together with a report of my receipts and payments.

Signed



Date



Presenter's name,
address and reference
(if any)

MFCCVA
The Motherwell Football & Athletic
Club Limited
Bryan A Jackson
PKF (UK) LLP
78 Carlton Place
Glasgow
G5 9TH

For Official Use

Liquidation Section

Post Room



SCT

12/05/2012
COMPANIES HOUSE

#461

SATURDAY

Certificate of Completion

The Motherwell Football & Athletic Club Limited (Under a Voluntary Arrangement)

Date of Completion of Arrangement - 27 April 2012

I, Bryan A Jackson, Supervisor of the Voluntary Arrangement of The Motherwell Football & Athletic Club Limited, confirm that the arrangement has been fully implemented in accordance with the terms of the proposal, including any modifications thereto.

The arrangement is therefore complete and The Motherwell Football & Athletic Club Limited is discharged of all debts included in the arrangement.

Signed 

Supervisor

Dated 27 April 2012

L/MFCCVA/CVA0104/BAJ/AB

2 May 2012

Dear Sirs

**The Motherwell Football & Athletic Club Limited (Under a Voluntary Arrangement)
Final Report to Creditors**

I can now report to creditors that the arrangement has been completed and enclose a formal certificate to that effect. The arrangement has been fully implemented in accordance with the terms of the proposals including modifications agreed.

I can advise that there was some difficulty tracing some of the Club's former players to allow them to collect their final dividend. This has led to a slight delay in the closing process however I am pleased to report that this matter has now been resolved.

I also enclose a summary of my receipts and payments incorporating payment of a dividend to unsecured creditors of 23p in the £. I am pleased to report that this is higher than the proposed dividend of 20p in the £. This increase in the rate of ordinary unsecured dividend was possible as a result of John Boyle waiving his claim in respect of the final distribution.

If you require any further information please contact Michael Allan of this office.

Yours faithfully

Bryan A Jackson

Supervisor

Enc

Direct tel 0141 418 1127 | Fax 0141 418 1210

Email michael.allan@uk.pkf.com | www.pkf.co.uk

PKF (UK) LLP | 78 Carlton Place | Glasgow | G5 9TH | DX GW249 Glasgow LP - 14 Glasgow 2

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**The Motherwell Football & Athletic Club Limited
(Under a Voluntary Arrangement)**

**Income and Expenditure Account
17 March 2004 to 27 April 2012**

INCOME	Total (£)
Book Debts	141.48
Funds T/F from Admin. a/c	485,538.06
Bank Interest Gross	4,559.87
Bank Interest Net of Tax	4,071.52
Football Transfer Monies	58,593.75
Cash Settlement	32,500.00
	<hr/>
	585,404.68
 EXPENDITURE	
Sundry Expenses	20.00
Corporation Tax	1,383.98
Bank Charges	4,046.44
Bank Closing expenses	0.27
Provision for Consigned Funds	416.75
Supervisor's Fees	33,405.83
Supervisor's Outlays	972.97
Miscellaneous Expenses	40.00
Customs & Excise (Pref dividend)	35,034.99
2nd Dividend Payments	10,618.77
Dividend payments	490,927.20
Employees	4,221.30
Inland Revenue	3,694.79
DHS	219.91
Customs & Excise (Ord dividend)	401.48
	<hr/>
	585,404.68
 Balance	<hr/>
	0.00
 MADE UP AS FOLLOWS	
VAT Receivable	2,654.59
VAT due to Supervisor	(2,654.59)
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	0.00
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