

Rule 1.21/1.45

The Insolvency Act 1986
 Notice to Registrar of
 Companies of Supervisor's
 Abstract of Receipts and
 Payments
 Pursuant to Rule 1.21(2)(b) or
 Rule 1.45 of the
 Insolvency (Scotland) Rules 1986

R1.21(2)(b)

/

R.1.45

To the Registrar of Companies

For Official Use

--	--	--

Company Number

SC004585

Name of Company

Insert full name of
company

The Dundee Football Club Limited

Insert full name and
address

I Bryan A Jackson
 BDO LLP
 Citypoint
 65 Haymarket Terrace
 Edinburgh
 EH12 5HD

Anne Buchanan
 BDO LLP
 78 Carlton Place
 Glasgow
 G5 9TH

Insert date

supervisor of a voluntary arrangement taking effect on

8 February, 2011

present overleaf my abstract of receipts and payments for the period

From

8 February 2012

To

7 February 2013

Number of continuation sheets (if any) attached

1

Signed

Date

16/4/13

Presenter's name,
address and reference
(if any)

4018946
 The Dundee Football Club Limited
 Bryan A Jackson
 BDO LLP
 Citypoint
 65 Haymarket Terrace
 Edinburgh
 EH12 5HD

For Official Use

Liquidation Section

Post Room

WEDNESDAY



S26GDZWP

SCT

17/04/2013

#234

COMPANIES HOUSE

ABSTRACT
The Dundee Football Club Limited

Form 1.3 (Scot)
Page 2

RECEIPTS		£
Brought forward from previous Abstract (if any)		150,574.66
Bank Interest		3.70
Carried forward to * continuation sheet / next abstract		150,578.36
PAYMENTS		£
Brought forward from previous Abstract (if any)		146,805.31
Legal Fees		300.00
Court fees		20.00
Carried forward to * continuation sheet / next abstract		147,125.31

* Delete as appropriate

* Delete as appropriate

Note - The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one abstract to another without any intermediate balance so that the gross totals shall represent the total amounts received and paid by the supervisor since he was appointed.

**Voluntary Arrangement of
The Dundee Football Club Limited**

Statement of Affairs	From 08/02/2012 To 07/02/2013	From 08/02/2011 To 07/02/2013
ASSET REALISATIONS		
Funds from DFCSS Ltd	NIL	150,000.00
Bank Interest	3.70	102.01
	<u>3.70</u>	<u>150,102.01</u>
COST OF REALISATIONS		
Legal Fees	300.00	300.00
	<u>(300.00)</u>	<u>(300.00)</u>
COST OF ADMINISTRATION		
Bank Charges	NIL	61.17
Court fees	20.00	40.00
	<u>(20.00)</u>	<u>(101.17)</u>
PREFERENTIAL CREDITORS		
The National Insurance Fund	NIL	10,145.70
Employees Wage Arrears	NIL	11,704.51
	<u>NIL</u>	<u>(21,850.21)</u>
UNSECURED CREDITORS		
Trade & Expense Creditors	NIL	124,873.93
	<u>NIL</u>	<u>(124,873.93)</u>
	<u>(316.30)</u>	<u>2,976.70</u>
REPRESENTED BY		
Supervisors Fund - RBS		3,453.05
Net sums advanced from Dundee FC		(476.35)
		<u>2,976.70</u>

Court of Session (Scotland)

**In the Matter of the Insolvency Act 1986
and
The Dundee Football Club Limited
("the Company")**

Company Voluntary Arrangement – Annual Progress Report

At Meetings of Creditors and Members held on 8 February 2011 Creditors and Members approved the proposals of the then Joint Administrators of the company for a Company Voluntary Arrangement whereby preferential creditors at the date of administration would be paid 100p in the pound and ordinary creditors 6p in the pound on amounts owing to them at the date of administration, 14 October 2010, claimed and admitted for ranking purposes.

As a consequence of the acceptance of the proposals the Joint Administrators were able to resign on 12 May 2011 and the management of the Company reverted to the Directors.

All known creditors ranking in terms of the CVA have been paid their dividend of 6p or had their entitlement placed on consignment receipt with the Accountant of Court's Office.

The funds of £150,000 received from the Dundee FC Supporters' Society were distributed subsequently to creditors by the Joint Supervisors in accordance with the voluntary arrangement.

At 7 February 2013 a sum of £3,453.05 remained of which £476.35 was due to the Football Club from wage payments paid through the Supervisors account and which has since been repaid. In terms of the arrangement approved by creditors the remaining balance of £2,976.70 is available to the Supervisors as a contribution to their remuneration which is being paid by the Club post administration. It is the intention of the Joint supervisors to terminate their appointments on payment of this sum.

Bryan A Jackson

Anne Buchanan

Joint Supervisors

5 April 2013