
NUTHAMPSTEAD SHOOTING GROUND LLP

UNAUDITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE PERIOD ENDED 31 OCTOBER 2022

NUTHAMPSTEAD SHOOTING GROUND LLP
REGISTERED NUMBER: OC437762

STATEMENT OF FINANCIAL POSITION
AS AT 31 OCTOBER 2022

| | Note | 2022 £ |
|---|------|-----------------------|
| Fixed assets | | |
| Tangible assets | 4 | 426,929 |
| | | <u>426,929</u> |
| Current assets | | |
| Stocks | | 38,499 |
| Debtors: amounts falling due within one year | 5 | 3,769 |
| Cash at bank and in hand | | 17,121 |
| | | <u>59,389</u> |
| Creditors: Amounts Falling Due Within One Year | 6 | <u>(71,448)</u> |
| Net current (liabilities)/assets | | <u>(12,059)</u> |
| Total assets less current liabilities | | <u>414,870</u> |
| Creditors: amounts falling due after more than one year | 7 | <u>(15,500)</u> |
| | | <u>399,370</u> |
| Net assets | | <u><u>399,370</u></u> |
| Represented by: | | |
| Loans and other debts due to members within one year | | |
| Members' other interests | | |
| Members' capital classified as equity | | 399,370 |
| | | <u>399,370</u> |
| Total members' interests | | <u><u>399,370</u></u> |
| Members' other interests | | 399,370 |
| | | <u><u>399,370</u></u> |

NUTHAMPSTEAD SHOOTING GROUND LLP
REGISTERED NUMBER: OC437762

STATEMENT OF FINANCIAL POSITION (CONTINUED)
AS AT 31 OCTOBER 2022

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small LLPs regime.

The entity was entitled to exemption from audit under section 477 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008.

The Members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, with respect to accounting records and the preparation of financial statements.

The financial statements have been delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

The entity has opted not to file the statement of comprehensive income in accordance with the provisions applicable to entities subject to the small LLPs regime.

The financial statements were approved and authorised for issue by the Members and were signed on their behalf by:

.....
N J Barker
Designated Member

Date: 21 April 2023

The notes on pages 3 to 7 form part of these financial statements.

Nuthampstead Shooting Ground LLP has no equity and, in accordance with the provisions contained within the Statement of Recommended Practice "Accounting by Limited Liability Partnerships", has not presented a Statement of Changes in Equity.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 OCTOBER 2022**

1. General information

The entity is a limited liability partnership, incorporated in England and Wales.

The registered office of the LLP is Bulls Farm Cottage, Nuthampstead, Royston, Hertfordshire, United Kingdom, SG8 8LS

The principal activity of the LLP is clay pigeon shooting.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice "Accounting by Limited Liability Partnerships".

The following principal accounting policies have been applied:

2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the LLP and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the LLP will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

2.3 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 OCTOBER 2022

2. Accounting policies (continued)

2.3 Tangible fixed assets (continued)

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

| | |
|------------------------|------------------------|
| Leasehold improvements | - 10% Straight Line |
| Leasehold property | - 4% Straight Line |
| Plant and machinery | - 10% Straight Line |
| Motor vehicles | - 25% Reducing balance |
| Office equipment | - 10% Straight Line |

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

2.4 Stocks

Stocks are stated at the lower of cost and net realisable value, being the estimated selling price less costs to complete and sell.

At each reporting date, stocks are assessed for impairment. If stock is impaired, the carrying amount is reduced to its selling price less costs to complete and sell. The impairment loss is recognised immediately in profit or loss.

2.5 Financial Instruments

The LLP only enters into basic financial instruments and transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors and loans to and from related parties.

(i) Financial assets

Basic financial assets, including trade and other debtors, and amounts due from related companies, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

(ii) Financial liabilities

Basic financial liabilities, including trade and other creditors and accruals, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest.

NUTHAMPSTEAD SHOOTING GROUND LLP

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 OCTOBER 2022**

3. Employees

The entity has no employees.

NUTHAMPSTEAD SHOOTING GROUND LLP

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 OCTOBER 2022

4. Tangible fixed assets

| | Leasehold improvements £ | Long-term leasehold property £ | Plant and machinery £ | Motor vehicles £ | Office equipment £ | Total £ |
|---------------------------------------|--------------------------------|---|-----------------------------|------------------------|--------------------------|------------|
| Cost or valuation | | | | | | |
| Additions | 5,420 | 282,822 | 172,789 | 2,083 | 935 | 464,049 |
| | | | | | | 464,049 |
| At 31 October 2022 | 5,420 | 282,822 | 172,789 | 2,083 | 935 | |
| Depreciation | | | | | | |
| Charge for the period on owned assets | 613 | 11,313 | 24,567 | 521 | 106 | 37,120 |
| | | | | | | 37,120 |
| At 31 October 2022 | 613 | 11,313 | 24,567 | 521 | 106 | |
| Net book value | | | | | | |
| At 31 October 2022 | 4,807 | 271,509 | 148,222 | 1,562 | 829 | 426,929 |

5. Debtors

| | |
|---------------|--------------|
| | 2022 £ |
| Trade debtors | 3,767 |
| | <u>3,767</u> |

6. Creditors: Amounts falling due within one year

| | |
|------------------------------------|---------------|
| | 2022 £ |
| Bank loans | 6,000 |
| Trade creditors | 61,933 |
| Other taxation and social security | 15 |
| Accruals and deferred income | 3,500 |
| | <u>71,448</u> |

NUTHAMPSTEAD SHOOTING GROUND LLP

NOTES TO THE FINANCIAL STATEMENTS
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7. Creditors: Amounts falling due after more than one year

| | 2022 £ |
|-------------|---------------|
| Other loans | 15,500 |
| | <u>15,500</u> |

8. Related Parties

Rent has been paid to N Barker, E Barker and W Barker of £6000 for the use of the land in which the LLP carries out its daily business.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.