

Registered number: OC431488

**JAMJAR MANAGEMENT LLP**  
**UNAUDITED ANNUAL REPORT AND FINANCIAL**  
**STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**



## **JAMJAR MANAGEMENT LLP**

### **INFORMATION**

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**Designated Members**    A R Balon  
                                     K L Marrache  
                                     R J Reed  
                                     J C L Wright

**LLP registered number**    OC431488

**Registered office**            The Jam Pot  
                                     Phoenix Brewery  
                                     London  
                                     Perthshire  
                                     W10 6SZ

**Accountants**                Blick Rothenberg Limited  
                                     Chartered Accountants  
                                     16 Great Queen Street  
                                     London  
                                     WC2B 5AH

# **JAMJAR MANAGEMENT LLP**

## **MEMBERS' REPORT**

### **FOR THE YEAR ENDED 31 MARCH 2023**

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The members present their annual report together with the financial statements of JamJar Management LLP (the "LLP") for the year ended 31 March 2023.

#### **Principal activities**

The principal object of the LLP is provision of investment management services.

#### **Designated Members**

The following were designated members of the LLP during the year:

A R Balon  
K L Marrache  
R J Reed  
J C L Wright

#### **Members' capital and interests**

Each member's subscription to the capital of the LLP is determined by their share of the profit and is repayable following retirement from the LLP.

Details of changes in members' capital in the year ended 31 March 2023 are set out in the Reconciliation of Members' Interests.

Members are remunerated from the profits of the LLP and are required to make their own provision for pensions and other benefits. Profits are allocated and divided between members after finalisation of the financial statements. Members draw a proportion of their profit shares monthly during the year in which it is made, with the balance of profits being distributed after the year, subject to the cash requirements of the business.

#### **Members' responsibilities statement**

The members are responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations.

Company law, (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008), requires the members to prepare financial statements for each financial year. Under that law the members have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law, (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) the members must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the LLP and of the profit or loss of the LLP for that period.

In preparing these financial statements, the members are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the LLP will continue in business.

The members are responsible for keeping adequate accounting records that are sufficient to show and explain the LLP's transactions and disclose with reasonable accuracy at any time the financial position of the LLP and

## **JAMJAR MANAGEMENT LLP**

### **MEMBERS' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023**

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to enable them to ensure that the financial statements comply with the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of the Companies Act 2006) Regulations 2008). They are also responsible for safeguarding the assets of the LLP and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the members on 31st July 2023 and signed on their behalf by:



K L Marrache  
Designated member

# JAMJAR MANAGEMENT LLP

## STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 31 MARCH 2023

	Note	2023 £	2022 £
Turnover	2	2,253,932	1,679,213
Administrative expenses		(1,369,178)	(1,055,131)
<b>Operating profit</b>		<b>884,754</b>	<b>624,082</b>
<b>Profit for the year before members' remuneration and profit shares available for discretionary division among members.</b>		<b>884,754</b>	<b>624,082</b>

There were no recognised gains and losses for 2023 or 2022 other than those included in the statement of comprehensive income.

The notes on pages 7 to 10 form part of these financial statements.

**JAMJAR MANAGEMENT LLP****BALANCE SHEET  
AS AT 31 MARCH 2023**

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible fixed assets	4	18,648	17,061
<b>Current assets</b>			
Debtors: amounts falling due within one year	5	75,923	49,281
Cash at bank		161,289	41,361
		<u>237,212</u>	<u>90,642</u>
Creditors: Amounts Falling Due Within One Year	6	(78,127)	(56,893)
<b>Net current assets</b>		<u>159,085</u>	<u>33,749</u>
<b>Total assets less current liabilities</b>		<u>177,733</u>	<u>50,810</u>
<b>Net assets attributable to members</b>		<u>177,733</u>	<u>50,810</u>
<b>Represented by:</b>			
<b>Loans and other debts due to members within one year</b>			
Other amounts	7	177,533	50,610
<b>Members' other interests</b>			
Members' capital classified as equity		200	200
		<u>177,733</u>	<u>50,810</u>
<b>Total members' interests</b>			
Amounts due from members (included in debtors)	5	(200)	(200)
Loans and other debts due to members	7	177,533	50,610
Members' other interests		200	200
		<u>177,533</u>	<u>50,610</u>

**JAMJAR MANAGEMENT LLP**

**BALANCE SHEET (CONTINUED)  
AS AT 31 MARCH 2023**

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The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small LLPs regime.

The entity was entitled to exemption from audit under section 477 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008.

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the members and were signed on their behalf on 31st July 2023



**K L Marrache**  
Designated member

The notes on pages 7 to 10 form part of these financial statements.

# JAMJAR MANAGEMENT LLP

## RECONCILIATION OF MEMBERS' INTERESTS FOR THE YEAR ENDED 31 MARCH 2023

	EQUITY Members' other interests			DEBT Loans and other debts due to members less any amounts due from members in debtors		Total members' interests
	Members' capital (classified as equity) £	Other reserves £	Total £	Other amounts £	Total £	Total £
<b>Balance at 1 April 2021</b>	-	-	-	-	-	-
Profit for the year available for discretionary division among members	-	624,082	624,082	-	-	624,082
<b>Members' interests after profit for the year</b>	-	624,082	624,082	-	-	624,082
Other division of profits	-	(624,082)	(624,082)	624,082	624,082	-
Amounts introduced by members	200	-	200	(200)	(200)	-
Drawings	-	-	-	(573,472)	(573,472)	(573,472)
Amounts due to members				50,610	50,610	
Amounts due from members				(200)	(200)	
<b>Balance at 31 March 2022</b>	200	-	200	50,410	50,410	50,610
Profit for the year available for discretionary division among members	-	884,754	884,754	-	-	884,754
<b>Members' interests after profit for the year</b>	200	884,754	884,954	50,410	50,410	935,364
Other division of profits	-	(884,754)	(884,754)	884,754	884,754	-
Drawings	-	-	-	(757,831)	(757,831)	(757,831)
Amounts due to members				177,533	177,533	
Amounts due from members				(200)	(200)	
<b>Balance at 31 March 2023</b>	200	-	200	177,333	177,333	177,533

The notes on pages 7 to 10 form part of these financial statements.

There are no existing restrictions or limitations which impact the ability of the members of the LLP to reduce the amount of Members' other interests.



# **JAMJAR MANAGEMENT LLP**

## **NOTES TO THE FINANCIAL STATEMENTS**

### **FOR THE YEAR ENDED 31 MARCH 2023**

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#### **1. Accounting policies**

##### **1.1 Basis of preparation of financial statements**

JamJar Management LLP is a limited liability partnership incorporated in the UK and registered in England and Wales.

The LLP's registered address is The Jam Pot, Phoenix Brewery, 13 Bramley Road, London, United Kingdom, W10 6SZ.

The principal activities are documented in the Members' Report.

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice "Accounting by Limited Liability Partnerships".

Management are also required to exercise judgment in applying the LLP's accounting policies. Due to the straight forward nature of the business management consider that no critical judgments have been made in applying the LLP's accounting policies.

The following principal accounting policies have been applied.

##### **1.2 Turnover**

Turnover comprises revenue recognised by the LLP in respect of investment advisory services supplied during the year, exclusive of value added tax. Fees are recognised over the period in which services are provided. is recognised

##### **1.3 Tangible fixed assets**

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Fixtures and fittings	- 3 years
Computer equipment	- 3 years

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

##### **1.4 Financial instruments**

The entity does not trade in financial instruments and all such instruments arise directly from operations.

All trade and other debtors are initially recognised at transaction value, as none contain in substance

# JAMJAR MANAGEMENT LLP

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

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### 1. Accounting policies (continued)

#### 1.4 Financial instruments (continued)

a financing transaction. Thereafter trade and other debtors are reviewed for impairment where there is objective evidence based on observable data that the balance may be impaired. The entity does not hold collateral against its trade and other receivables so its exposure to credit risk is the net balance of trade and other debtors after allowance for impairment.

The entity's cash holdings comprise on demand balances. All cash is held with banks with strong external credit ratings.

Trade and other creditors and accruals are initially recognised at transaction value as none represent a financing transaction. They are only derecognised when they are extinguished. As the LLP only has short term receivables and payables, its net current asset position is a reasonable measure of its liquidity at any given time.

#### 1.5 Foreign currency translation

##### Functional and presentation currency

The LLP's functional and presentational currency is GBP.

##### Transactions and balances

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

### 2. Turnover

The whole of the turnover was derived from the LLP's principal activity.

All turnover arose within the United Kingdom.

### 3. Employees

The average monthly number of persons (including members with contracts of employment) employed during the year was as follows:

	2023 No.	2022 No.
Employees	9	6

**JAMJAR MANAGEMENT LLP**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**4. Tangible fixed assets**

	Fixtures and fittings £	Computer equipment £	Total £
<b>Cost or valuation</b>			
At 1 April 2022	11,378	8,011	19,389
Additions	-	10,441	10,441
At 31 March 2023	11,378	18,452	29,830
<b>Depreciation</b>			
At 1 April 2022	1,214	1,114	2,328
Charge for the year	3,793	5,061	8,854
At 31 March 2023	5,007	6,175	11,182
<b>Net book value</b>			
At 31 March 2023	6,371	12,277	18,648
At 31 March 2022	10,164	6,897	17,061

**5. Debtors**

	2023 £	2022 £
Amounts owed by group undertakings	24,629	3,029
Other debtors	-	123
Prepayments and accrued income	51,094	45,929
Amounts due from members	200	200
	75,923	49,281

**JAMJAR MANAGEMENT LLP**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**6. Creditors: Amounts falling due within one year**

	2023 £	2022 £
Trade creditors	8,907	878
Other taxation and social security	20,488	18,060
Other creditors	6,317	4,899
Accruals and deferred income	42,415	33,056
	<u>78,127</u>	<u>56,893</u>

**7. Loans and other debts due to members**

	2023 £	2022 £
Other amounts due to members	177,533	50,610
	<u>177,533</u>	<u>50,610</u>

Loans and other debts due to members may be further analysed as follows:

	2023 £	2022 £
Falling due within one year	177,533	50,610
	<u>177,533</u>	<u>50,610</u>

Loans and other debts due to members rank equally with debts due to ordinary creditors in the event of a winding up.

# **JAMJAR MANAGEMENT LLP**

## **CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF JAMJAR MANAGEMENT LLP FOR THE YEAR ENDED 31 MARCH 2023**

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In order to assist you to fulfil your duties under the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008), we have prepared for your approval the financial statements of JamJar Management for the year ended 31 March 2022 which comprise the Statement of Comprehensive Income, the Balance Sheet and the related notes from the LLP's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the members in accordance with the terms of our engagement letter dated 30 June 2021. Our work has been undertaken solely to prepare for your approval the financial statements of JamJar Management LLP and state those matters that we have agreed to state to the members in this report in accordance with ICAEW Technical Release TECH07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than InReach Ventures LLP and its members for our work or for this report.

It is your duty to ensure that JamJar Management LLP has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the entity's assets, liabilities, financial position and profit. You consider that JamJar Management LLP is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of JamJar Management LLP. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

### **Use of our report**

This report is made solely to the members in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of JamJar Management LLP and state those matters that we have agreed to state to them in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than JamJar Management LLP and its members for our work or for this report.

### **Blick Rothenberg Limited**

Chartered Accountants

16 Great Queen Street  
London  
WC2B 5AH

Date: