

Company Number: OC426962

**Mount Street Investments – VIN3C LLP**

**Financial Statements for the year ended 31 December 2020**



## **Mount Street Investments – VIN3C LLP**

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### **General Information**

**Designated Members:** Victoria Sherliker  
Paula M Hardgrave

**Registered Office:** Connaught House  
1-3 Mount Street  
London W1K 3NB

**Registered Number:** OC426962

**Incorporated:** 16 April 2019

## Mount Street Investments – VIN3C LLP

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### Profit and Loss Account For the year ended 31 December 2020

	2020 \$	2019 \$
Administrative expenses	(10,759)	(16,298)
<b>Operating Loss</b>	<b>(10,759)</b>	<b>(16,298)</b>
Interest receivable and similar income	36	218
<b>Loss for the financial period available for division among members</b>	<b>\$ (10,723)</b>	<b>\$ (16,080)</b>

### Statement of recognised gains and losses For the year ended 31 December 2020

	2020 \$	2019 \$
Loss attributable to members	(10,723)	(16,080)
Realised (loss) / gain on investment	(332)	64
<b>Loss for the financial period available for division among members</b>	<b>\$ (11,055)</b>	<b>\$ (16,016)</b>

## Mount Street Investments – VIN3C LLP

### Balance Sheet

As at 31 December 2020

	Notes	2020 \$	2019 \$
<b>Fixed assets</b>			
Investments	2	40,396	36,938
<b>Current assets</b>			
Debtors: amounts falling due within one year		321	4,618
<b>Current liabilities</b>			
Creditors: amounts falling due within one year		(60)	-
<b>Net assets attributable to members</b>		<u>\$ 40,657</u>	<u>\$ 41,556</u>
<b>Represented by:</b>			
Members' capital	3	67,728	57,572
Other amounts		<u>(27,071)</u>	<u>(16,016)</u>
<b>Total members' interest</b>		<u>\$ 40,657</u>	<u>\$ 41,556</u>

For the period ended 31 December 2020, the limited liability partnership was entitled to exemption from audit under section 477(1) of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships Regulations 2008.

The members acknowledge their responsibilities for ensuring that the LLP keeps accounting records which comply with section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the LLP as at the end of the financial year, and of its loss for the financial year in accordance with the requirements of section 394, and which otherwise comply with the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships Regulations 2008, so far as applicable to the LLP.

The financial statements have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime under the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships Regulations 2008 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).



Paula Hardgrave  
Designated Member  
15 December 2021

## Mount Street Investments – VIN3C LLP

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### Notes to the Financial Statements For the year ended 31 December 2020

#### 1 Accounting Policies

##### **Basis of preparation of financial statements**

The financial statements are prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102 for small limited liability partnerships regime - The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), The Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in July 2014 (SORP) and the Companies Act 2006 (as applied to LLPs).

##### **Statement of cash flow**

The LLP has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cash flow statement on the grounds that it is a small LLP.

##### **Investments**

Investments are stated at cost or, where the Members consider a lower valuation must be ascribed to the investment, at cost less a provision.

##### **Foreign currencies**

The financial statements are shown in US Dollars (\$), which is the functional currency of the Partnership. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the rate of exchange ruling at the 'Balance Sheet' date. Any differences arising are taken to the Profit and Loss Account.

#### 2 Investments

Unlisted investment by the Partnership in Vinci Capital Partners III-B L.P.

	2020	2019
	\$	\$
Capital Commitment	250,000	250,000
Commitment drawn down	64,991	57,572
Net Book Value of Investment	40,396	36,938

## Mount Street Investments – VIN3C LLP

### Notes to the Financial Statements (continued) For the year ended 31 December 2020

#### 2 Investments (continued)

Movements in investments in the period	2020
	\$
Investments as at 1 January 2020	36,938
Drawdown of commitment	12,037
Loss on Capital Account	(332)
Loss on Income Account	(8,247)
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Investments as at 31 December 2020	40,396
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#### 3 Total members' interest

	Members' capital	Other Reserves	Total	Loans and other debts due to members	Total members' interests
	\$	\$	\$	\$	\$
Members' interest as at 1 January 2020	57,572	-	57,572	(16,016)	41,556
Funds introduced by members	10,156	-	10,156	-	10,156
Loss for the financial period available for division among members	-	(11,055)	(11,055)	-	(11,055)
Allocated losses	-	11,055	11,055	(11,055)	-
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Members' interests as at 31 December 2020	67,728	-	67,728	(27,071)	40,657
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