

Company Number: OC426962

Mount Street Investments – VIN3C LLP

Financial Statements for the period from incorporation

to

31 December 2019



Mount Street Investments – VIN3C LLP

General Information

Designated Members: Victoria Sherliker
Paula M Hardgrave

Registered Office: Connaught House
1-3 Mount Street
London W1K 3NB

Registered Number: OC426962

Incorporated: 16 April 2019

Mount Street Investments – VIN3C LLP

Profit and Loss Account For the period 16 April 2019 to 31 December 2019

	16 Apr 2019 To 31 Dec 2019 \$
Administrative expenses	(16,298)
Operating Loss	(16,298)
Interest receivable and similar income	218
Loss for the financial period available for division among members	\$ (16,080)

Statement of recognised gains and losses For the period 16 April 2018 to 31 December 2019

	16 Apr 2019 To 31 Dec 2019 \$
Loss attributable to members	(16,080)
Realised loss on investment	64
Loss for the financial period available for division among members	\$ (16,016)

Mount Street Investments – VIN3C LLP

Balance Sheet As at 31 December 2019

	Notes	2019 \$
Fixed assets		
Investments	2	36,938
Current assets		4,618
Debtors: amounts falling due within one year		
Net assets attributable to members		<u>\$ 41,556</u>
Represented by:		
Members' capital	3	57,572
Other amounts		<u>(16,016)</u>
Total members' interest		<u>\$ 41,556</u>

For the period from incorporation on 16 April 2018 to 31 December 2019, the limited liability partnership was entitled to exemption from audit under section 477(1) of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships Regulations 2008.

The members acknowledge their responsibilities for ensuring that the LLP keeps accounting records which comply with section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the LLP as at the end of the financial year, and of its loss for the financial year in accordance with the requirements of section 394, and which otherwise comply with the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships Regulations 2008, so far as applicable to the LLP.

The financial statements have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime under the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships Regulations 2008 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).



Paula Hardgrave
Designated Member
23 December 2020

Mount Street Investments – VIN3C LLP

Notes to the Financial Statements

For the period 16 April 2019 to 31 March 2019

1 Accounting Policies

Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102 for small limited liability partnerships regime - The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), The Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in July 2014 (SORP) and the Companies Act 2006 (as applied to LLPs).

Statement of cash flow

The LLP has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cash flow statement on the grounds that it is a small LLP.

Investments

Investments are stated at cost or, where the Members consider a lower valuation must be ascribed to the investment, at cost less a provision.

Foreign currencies

The financial statements are shown in US Dollars (\$), which is the functional currency of the Partnership. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the rate of exchange ruling at the 'Balance Sheet' date. Any differences arising are taken to the Profit and Loss Account.

2 Investments

Unlisted investment by the Partnership in Vinci Capital Partners III-B L.P.

	2019 \$
Capital Commitment	250,000
Commitment drawn down	57,572
Net Book Value of Investment	36,938

Mount Street Investments – VIN3C LLP

Notes to the Financial Statements (continued) For the period 16 April 2019 to 31 March 2019

2 Investments (continued)

Movements in investments in the period	2019
	\$
Drawdown of commitment	52,954
Loss on Income Account	(16,246)
Realised Gain on Capital Account	230
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Investments as at 31 December 2019	36,938
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3 Total members' interest

	Members capital	Other Reserves	Total	Loans and other debts due to members	Total members' interests
	\$	\$	\$	\$	\$
Members' interest at Incorporation 16 April 2019	-	-	-	-	-
Funds introduced by members	57,572	-	57,572	-	57,572
Loss for the financial period available for division among members	-	(16,016)	(16,016)	-	(16,016)
Allocated losses	-	16,016	16,016	16,016	-
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Members' interests as at 31 December 2019	57,572	-	57,572	(16,016)	41,556
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