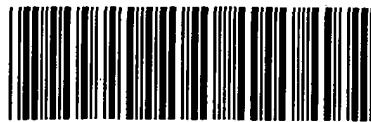


Parabola Hope Street LLP

Financial Statements

31 March 2021

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Parabola Hope Street LLP

Financial Statements

Year ended 31 March 2021

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Parabola Hope Street LLP

Designated Members

Year ended 31 March 2021

Designated members

The Huddersfield Trust
The London and Paris Trust
The Property Equity Trust
Parabola Real Estate Holdings Limited

Registered office

Level 13
Broadgate Tower
20 Primrose Street
London
England
EC2A 2EW

Parabola Hope Street LLP

Statement of Financial Position

As at 31 March 2021

	Note	2021 £	2020 £
Current assets			
Cash at bank and in hand		29,478	15,479
Debtors	2	106,402	83,804
		135,880	99,283
Creditors: Amounts falling due within one year	3	(4,600)	(3,000)
Net current assets		131,280	96,283
Net assets attributable to members		131,280	96,283
Represented by:			
Other reserves		131,280	96,283
Total members' interests	4	131,280	96,283

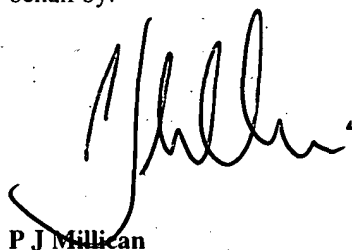
For the financial year ended 31 March 2021 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small LLPs.

The members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The members' report and statement of comprehensive income have been prepared but not delivered to Companies House in accordance with the provisions applicable to entities subject to the small LLPs regime.

The financial statements on pages 2 to ⁵ were approved by the Members on 22 December 2021 and signed on their behalf by:



P J Millican

As trustee on behalf of The Huddersfield Trust, The London and Paris Trust, The Property Equity Trust, designated members

Registered Number: OC420239

The accounting policies and notes on pages 3 to 5 form part of these financial statements.

Parabola Hope Street LLP

Statement of Accounting Policies

Year ended 31 March 2021

Partnership Information

Parabola Hope Street LLP is a limited liability partnership domiciled in England and Wales, registration number OC420239. The registered office is Level 13, Broadgate Tower, 20 Primrose Street, London, England, EC2A 2EW.

Basis of preparation

These financial statements are prepared in accordance with the Companies Act 2006 as applied to Limited Liability Partnerships and applicable accounting standards in the United Kingdom including Financial Reporting Standard 102 ('FRS 102') and the requirements of Statement of Recommended Practice "Accounting by Limited Liability Partnerships" (SORP) (revised January 2017). The financial statements are prepared on a going concern basis, under the historical cost convention, as modified by the revaluation of land and buildings and certain financial instruments measured at fair value as specified in the accounting policies below.

The financial statements are presented in Sterling (£).

Exemptions for qualifying entities under FRS 102

FRS 102 allows a qualifying entity certain disclosure exemptions, subject to certain conditions, which have been complied with, including notification of and no objection to, the use of exemptions by the entity's members.

The LLP has taken advantage of the following exemptions:

from preparing a statement of cash flows, on the basis that on the basis that it meets the definition of a small LLP as set out in section 382 of the Companies Act and is not excluded from the small companies regime by section 384 of the Act.

Turnover

Turnover in the year ended 31 March 2021 represents rental income from the letting of property, excluding value added tax. Turnover relates entirely to the United Kingdom and is recognised on the cash basis due to tenant uncovering unpaid rent dues following liquidation.

Parabola Hope Street LLP

Notes to the Financial Statements

Year ended 31 March 2021

1. Particulars of employees

The partnership had no employees in the year.

2. Debtors

	2021	2020
	£	£
Taxation and social security	600	-
Prepayments and accrued income	21,998	-
Amounts owed by members	83,804	83,804
	<u>106,402</u>	<u>83,804</u>

Amounts owed by members represents £83,804 (2020: £83,804) due from Parabola Real Estate Holdings Limited relating to insurance income collected from the tenant.

3. Creditors: Amounts falling due within one year

	2021	2020
	£	£
Trade creditors	3,600	-
Accruals and deferred income	1,000	3,000
	<u>4,600</u>	<u>3,000</u>

Parabola Hope Street LLP

Notes to the Financial Statements

Year ended 31 March 2021

4. Reconciliation of the movement in members' interests

	Amounts due to members £	Total members' interests £
At 31 March 2020	96,283	96,283
Capital transactions during the year		
Profit available for division among members	34,997	34,997
At 31 March 2021	131,280	131,280

5. Related party transactions

In the year ended 31 March 2021, there were no related party transactions undertaken by the LLP.

6. Ultimate controlling parties

The members of the partnership have been detailed in the designated members section.

The members consider that the ultimate controlling parties of the LLP are the trustees of The Huddersfield Trust, The Property Equity Trust and The London and Paris Trust accordingly.