

REGISTERED NUMBER: OC420079 (England and Wales)

Unaudited Financial Statements
for the Year Ended 30 November 2019
for
SMARTCOM UK LLP

Vistra Accounting Services
First Floor, Templeback
10 Temple back
Bristol
BS1 6FL

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for the Year Ended 30 November 2019

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SMARTCOM UK LLP

General Information
for the Year Ended 30 November 2019

DESIGNATED MEMBERS: Mr P Statev
Smartcom-Bulgaria AD

REGISTERED OFFICE: Suite 1, 3rd Floor
11-12 St James's Square
London
SW1Y 4LB

REGISTERED NUMBER: OC420079 (England and Wales)

ACCOUNTANTS: Vistra Accounting Services
First Floor, Templeback
10 Temple back
Bristol
BS1 6FL

Balance Sheet
30 November 2019

	Notes	30/11/19 £	30/11/18 £
CURRENT ASSETS			
Debtors	3	17,909	1,163
Cash at bank		<u>66,416</u>	<u>-</u>
		84,325	1,163
CREDITORS			
Amounts falling due within one year	4	<u>(45,610)</u>	<u>(1,163)</u>
NET CURRENT ASSETS		<u>38,715</u>	<u>-</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
and			
NET ASSETS ATTRIBUTABLE TO MEMBERS		<u>38,715</u>	<u>-</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS	5	28,278	-
MEMBERS' OTHER INTERESTS			
Capital accounts		<u>10,437</u>	<u>-</u>
		<u>38,715</u>	<u>-</u>
TOTAL MEMBERS' INTERESTS			
Loans and other debts due to members	5	28,278	-
Members' other interests		10,437	-
Amounts due from members	3	<u>-</u>	<u>(1,163)</u>
		<u>38,715</u>	<u>(1,163)</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 30 November 2019.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008
- (a) and preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which
- (b) comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

Balance Sheet - continued
30 November 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP and authorised for issue on 27 May 2020 and were signed by:

Mr P Statev - Designated member

Notes to the Financial Statements
for the Year Ended 30 November 2019

1. **STATUTORY INFORMATION**

Smartcom UK LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Financial instruments

The entity's financial instruments include basic financial instruments and consist of cash at bank, trade and other debtors and trade and other creditors. Trade and other debtors are recognised initially at transaction price less attributable transaction costs.

Subsequent to initial recognition they are measured at amortised cost using the effective interest method, less any impairment losses in the case of trade debtors. Trade and other creditors are also recognised initially at transaction price plus attributable transaction costs. Cash and cash equivalents comprise of cash at bank.

3. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30/11/19	30/11/18
	£	£
Trade debtors	17,100	-
Other debtors	<u>809</u>	<u>1,163</u>
	<u>17,909</u>	<u>1,163</u>

4. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30/11/19	30/11/18
	£	£
Trade creditors	354	-
Other creditors	<u>45,256</u>	<u>1,163</u>
	<u>45,610</u>	<u>1,163</u>

5. **LOANS AND OTHER DEBTS DUE TO MEMBERS**

Loans and other debts due to members would rank last in relation to other creditors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.