

Registered number
OC415477

ANTHEMIS EXPONENTIAL VENTURE PARTNERSHIP LLP

Filleted Accounts

31 January 2021



ANTHEMIS EXPONENTIAL VENTURE PARTNERSHIP LLP**Registered number:**

OC415477

Balance Sheet**as at 31 January 2021**

	Notes	2021 £	2020 £
Fixed assets			
Investments	2	406,009	406,009
Current assets			
Debtors	3	7,500	7,500
Cash at bank and in hand		21,317	538,638
		<u>28,817</u>	<u>546,138</u>
Net current assets		<u>28,817</u>	<u>546,138</u>
Total assets less current liabilities		434,826	952,147
Net assets attributable to members		<u>434,826</u>	<u>952,147</u>
Represented by:			
Members' other interests			
Members' capital classified as equity		1,563,127	2,058,955
Other reserves		(1,128,301)	(1,106,808)
		<u>434,826</u>	<u>952,147</u>
		<u>434,826</u>	<u>952,147</u>
Total members' interests			
Members' other interests		434,826	952,147
		<u>434,826</u>	<u>952,147</u>

For the year ended 31 January 2021 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied to LLPs).

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 (as applied to LLPs) with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime. The profit and loss account has not been delivered to the Registrar of Companies.

These accounts were approved by the members on 29 June 2021 and signed on their behalf by:



Venture Partnership Management LLP
Designated member

ANTHEMIS EXPONENTIAL VENTURE PARTNERSHIP LLP
Notes to the Accounts
for the year ended 31 January 2021

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard) and the Statement of Recommended Practice (SORP), Accounting by Limited Liability Partnerships.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Investments

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

Members' capital

Members' capital is classified as debt and not equity if there is a contractual obligation for the LLP to repay the capital to members, even if that obligation is conditional.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

2 Fixed asset investments

	Other investments £
Cost	
At 1 February 2020	406,009
At 31 January 2021	<u>406,009</u>

3 Debtors	2021 £	2020 £
Trade debtors	7,500	7,500

ANTHEMIS EXPONENTIAL VENTURE PARTNERSHIP LLP
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4 Other information

ANTHEMIS EXPONENTIAL VENTURE PARTNERSHIP LLP is a limited liability partnership incorporated in England. Its registered office is:
3rd Floor
25 Soho Square
London
England
W1D 3QR