

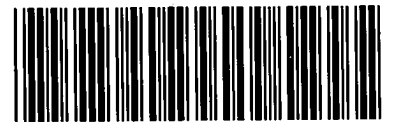
Limited Liability Partnership registration number OC411730 (England and Wales)

**SOUTH TEES INSTITUTE OF LEARNING RESEARCH AND INNOVATION
LLP**

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

TUESDAY



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COMPANIES HOUSE

SOUTH TEES INSTITUTE OF LEARNING RESEARCH AND INNOVATION LLP

LIMITED LIABILITY PARTNERSHIP INFORMATION

Designated members

South Tees Healthcare
Management Limited
South Tees Hospital NHS
Foundation Trust

LLP registration number

OC411730

Registered office

The Murray Building
South Tees Hospitals NHS Foundation Trust
James Cook University Hospital
Marton Road
Middlesbrough
TS4 3BW

Accountants

Robson Laidler Accountants Limited
Fernwood House
Fernwood Road
Jesmond
Newcastle upon Tyne
Tyne and Wear
England
NE2 1TJ

SOUTH TEES INSTITUTE OF LEARNING RESEARCH AND INNOVATION LLP

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SOUTH TEES INSTITUTE OF LEARNING RESEARCH AND INNOVATION LLP

MEMBERS' REPORT

FOR THE YEAR ENDED 31 MARCH 2023

The members present their annual report and financial statements for the year ended 31 March 2023.

Principal activities

The principal activity of the limited liability partnership continued to be that of bringing together all of the Trust's learning, research and training development functions into one, developing strengths and partnership working with cutting edge organisations and stakeholders across the NHS, education and clinical industry landscapes.

Members' drawings, contributions and repayments

The members' drawing policy allows each member to draw a proportion of their profit share, subject to the cash requirements of the business.

A member's capital requirement is linked to their share of profit and the financing requirement of the limited liability partnership. There is no opportunity for appreciation of the capital subscribed. Just as incoming members introduce their capital at "par", so the retiring members are repaid their capital at "par".

Designated members

The designated members who held office during the year and up to the date of signature of the financial statements were as follows:

South Tees Healthcare Management Limited
South Tees Hospital NHS Foundation Trust

Statement of members' responsibilities

The members are responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations.

Company law (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) requires the members to prepare financial statements for each financial year. Under that law the members have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice. Under company law (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) the members must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the limited liability partnership and of the profit or loss of the limited liability partnership for that period. In preparing these financial statements, the members are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the limited liability partnership will continue in business.

The members are responsible for keeping adequate accounting records that are sufficient to show and explain the limited liability partnership's transactions and disclose with reasonable accuracy at any time the financial position of the limited liability partnership and enable them to ensure that the financial statements comply with the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008). They are also responsible for safeguarding the assets of the limited liability partnership and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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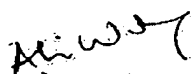
MEMBERS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Small LLPs exemption

This report has been prepared in accordance with the special provisions relating to small LLPs within Part 15 of the Companies Act 2006.

Approved by the members on 30th November 2023 and signed on behalf by:



Ms Alison Wilson
Designated Member on behalf of South
Tees Hospitals NHS Foundation Trust

Date: 30 November 2023

SOUTH TEES INSTITUTE OF LEARNING RESEARCH AND INNOVATION LLP

ACCOUNTANTS' REPORT TO THE MEMBERS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF SOUTH TEES INSTITUTE OF LEARNING RESEARCH AND INNOVATION LLP FOR THE YEAR ENDED 31 MARCH 2023

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of South Tees Institute of Learning Research and Innovation LLP for the year ended 31 March 2023 which comprise, the balance sheet and the related notes from the limited liability partnership's accounting records and from information and explanations you have given us.

This report is made solely to the limited liability partnership's members of South Tees Institute of Learning Research and Innovation LLP, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of South Tees Institute of Learning Research and Innovation LLP and state those matters that we have agreed to state to the limited liability partnership's members of South Tees Institute of Learning Research and Innovation LLP, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than South Tees Institute of Learning Research and Innovation LLP and its members as a body, for our work or for this report.

It is your duty to ensure that South Tees Institute of Learning Research and Innovation LLP has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and result of South Tees Institute of Learning Research and Innovation LLP. You consider that South Tees Institute of Learning Research and Innovation LLP is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of South Tees Institute of Learning Research and Innovation LLP. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Robson Laidler Accountants Ltd
Robson Laidler Accountants Limited

Accountants

18 December 2023
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Fernwood House
Fernwood Road
Jesmond
Newcastle upon Tyne
Tyne and Wear
England
NE2 1TJ

SOUTH TEES INSTITUTE OF LEARNING RESEARCH AND INNOVATION LLP

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Current assets		-		-	
Creditors: amounts falling due within one year	3	(200,130)		(200,130)	
Net current liabilities and net liabilities attributable to members			(200,130)		(200,130)
Represented by:					
Members' other interests					
Other reserves			(200,130)		(200,130)
			(200,130)		(200,130)

For the financial year ended 31 March 2023 the limited liability partnership was entitled to exemption from audit under section 480 of the Companies Act 2006 (as applied by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to dormant limited liability partnerships.

The members acknowledge their responsibilities for complying with the requirements of the Act (as applied to limited liability partnerships) with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to limited liability partnerships subject to the small limited liability partnerships regime.

The financial statements were approved by the members and authorised for issue on 30th November 2023 and are signed on their behalf by:



Mr Christopher Hand

Designated member on behalf of South Tees Hospitals NHS Foundation Trust

Date: 30th November 2023

Limited Liability Partnership registration number OC411730 (England and Wales)

SOUTH TEES INSTITUTE OF LEARNING RESEARCH AND INNOVATION LLP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Limited liability partnership information

South Tees Institute of Learning Research and Innovation LLP is a limited liability partnership incorporated in England and Wales. The registered office is The Murray Building, South Tees Hospitals NHS Foundation Trust, James Cook University Hospital, Marton Road, Middlesbrough, TS4 3BW.

The limited liability partnership's principal activities are disclosed in the Members' Report.

1.1 Accounting convention

These financial statements have been prepared in accordance with the Statement of Recommended Practice "Accounting by Limited Liability Partnerships" issued in December 2021, together with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the limited liability partnership. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

A parent undertaking, South Tees NHS Foundation Trust does not include the LLP in its consolidated financial statements based on materiality. The financial statements of South Tees NHS Foundation are available to the public and may be obtained from The Murray Building, James Cook Hospital, Marton Road, Middlesbrough, TS4 3BW.

1.2 Going concern

In previous years, the financial statements have been prepared on a going concern basis. However, on 29 January 2021, the designated members took the decision to cease trading. This decision was made by the designated members on the basis that the LLP had been dormant for the last 3 financial years and there is no ongoing requirement for the LLP to continue operations for the purpose intended. Accordingly, the designated members have not prepared the financial statements on a going concern basis.

1.3 Financial instruments

Trade and other creditors

Trade and other creditors are recognised initially at transaction price plus attributable transaction costs. Subsequent to initial recognition they are measured at amortised cost using the effective interest method. If the arrangement constitutes a financing transaction, for example if payment is deferred beyond normal business terms, then it is measured at the present value of future payments discounted at a market rate of instrument for a similar debt instrument.

2 Employees

The average number of persons (excluding members) employed by the partnership during the year was:

	2023	2022
	Number	Number
Total	-	-

SOUTH TEES INSTITUTE OF LEARNING RESEARCH AND INNOVATION LLP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

3 Creditors: amounts falling due within one year

	2023	2022
	£	£
Other creditors	<u>200,130</u>	<u>200,130</u>

4 Loans and other debts due to members

In the event of a winding up the amounts included in "Loans and other debts due to members" will rank equally with unsecured creditors.

5 Parent company

The LLP is controlled by South Tees Hospitals NHS Foundation Trust as the ultimate parent undertaking.