Registered number
OC411493

Hockley Construction LLP

Filleted Accounts

5 April 2022

Hockley Construction LLP
Registered number: OC411493
Balance Sheet
as at 5 April 2022

	Notes	2022	2021
		£	£
Fixed assets			
Tangible assets	3	1,861	2,388
Current assets			
Debtors	4	-	1,235
Cash at bank and in hand		43	648
		43	1,883
Creditors: amounts falling due within one year	5	(578)	(674)
Net current (liabilities)/assets		(535)	1,209
Total assets less current liabilities		1,326	3,597
Net assets attributable to members		1,326	3,597
Represented by:			
Loans and other debts due to members	6	1,326	3,597
Total members' interests			
Loans and other debts due to members	6	1,326	3,597
		1,326	3,597

For the year ended 5 April 2022 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied to LLPs).

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 (as applied to LLPs) with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime. The profit and loss account has not been delivered to the Registrar of Companies.

These accounts were approved by the members on 5 December 2022 and signed on their behalf by:

J S Reid

J.S. Reid
Designated member

Hockley Construction LLP
Notes to the Accounts
for the year ended 5 April 2022

1 Accounting policies

Basis of preparation
The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard) and the Statement of Recommended Practice (SORP), Accounting by Limited Liability Partnerships.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Division of profits
Profits are treated as being available for discretionary division only if the LLP has an unconditional right to refuse payment of the profits of a particular year unless and until the members agree to divide them. Profits are otherwise automatically divided and included under Members' remuneration charged as an expense in the profit and loss account.

Taxation
Taxation is not provided for in the accounts as taxation is the personal liability of the members. Any amounts held by the LLP on behalf of members in respect of their tax liabilities are treated as debts due to members.

Tangible fixed assets
Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Motor Vehicles	25% per annum on the reducing balance
Plant and machinery	10% on the reducing balance

Creditors
Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Provisions
Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Members' capital
Members' capital is classified as debt and not equity if there is a contractual obligation for the LLP to repay the capital to members, even if that obligation is conditional.

Hockley Construction LLP
Notes to the Accounts
for the year ended 5 April 2022

2 Employees

	2022 Number	2021 Number
Average number of persons employed by the LLP	0	0

3 Tangible fixed assets

	Plant and machinery etc £	Motor vehicles £	Total £
Cost			
At 6 April 2021	789	8,098	8,887
At 5 April 2022	789	8,098	8,887
Depreciation			
At 6 April 2021	323	6,176	6,499
Charge for the year	47	480	527
At 5 April 2022	370	6,656	7,026
Net book value			
At 5 April 2022	419	1,442	1,861
At 5 April 2021	466	1,922	2,388

4 Debtors

	2022 £	2021 £
Trade debtors	-	1,235

5 Creditors: amounts falling due within one year

	2022 £	2021 £
Other creditors	578	674

6 Loans and other debts due to members

	2022 £	2021 £
Amounts due to members in respect of profits	1,326	3,597
Amounts falling due within one year	1,326	3,597

Loans and other debts due to members rank equally with debts due to ordinary creditors in a winding up.

7 Other information

Hockley Construction LLP
Notes to the Accounts
for the year ended 5 April 2022

16 Malvern Road
Hockley
Essex
SS5 6JA