

Registered number
OC411493

Hockley Construction LLP

Filleted Accounts

5 April 2017

Hockley Construction LLP**Registered number:**

OC411493

Balance Sheet**as at 5 April 2017**

	Notes	2017 £
Fixed assets		
Tangible assets	2	6,784
Current assets		
Debtors	3	11,330
Cash at bank and in hand		994
		12,324
Creditors: amounts falling due within one year	4	(750)
Net current assets		11,574
Total assets less current liabilities		18,358
Net assets attributable to members		18,358
Represented by:		
Loans and other debts due to members	5	18,358
Total members' interests		
Loans and other debts due to members	5	18,358
		18,358

For the period ended 5 April 2017 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied to LLPs).

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 (as applied to LLPs) with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime. The profit and loss account has not been delivered to the Registrar of Companies.

These accounts were approved by the members on 18 December 2017 and signed on their behalf by:

J.S. Reid

Designated member

Hockley Construction LLP

Notes to the Accounts

for the period from 26 May 2016 to 5 April 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard) and the Statement of Recommended Practice (SORP), Accounting by Limited Liability Partnerships.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Division of profits

Profits are treated as being available for discretionary division only if the LLP has an unconditional right to refuse payment of the profits of a particular year unless and until the members agree to divide them. Profits are otherwise automatically divided and included under Members' remuneration charged as an expense in the profit and loss account.

Taxation

Taxation is not provided for in the accounts as taxation is the personal liability of the members. Any amounts held by the LLP on behalf of members in respect of their tax liabilities are treated as debts due to members.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Motor Vehicles	25% per annum on the reducing balance
Plant and machinery	10% on the reducing balance

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Members' capital

Members' capital is classified as debt and not equity if there is a contractual obligation for the LLP to repay the capital to members, even if that obligation is conditional.

2 Tangible fixed assets

	Plant and machinery etc £	Motor vehicles £	Total £
Cost			
Additions	789	8,098	8,887
At 5 April 2017	<u>789</u>	<u>8,098</u>	<u>8,887</u>
Depreciation			
Charge for the period	79	2,024	2,103
At 5 April 2017	<u>79</u>	<u>2,024</u>	<u>2,103</u>
Net book value			
At 5 April 2017	710	6,074	6,784

3 Debtors

2017
£

Trade debtors 11,330

4 Creditors: amounts falling due within one year

2017
£

Other creditors 750

5 Loans and other debts due to members

2017
£

Amounts due to members in respect of profits 18,358

Amounts falling due within one year 18,358

Loans and other debts due to members rank equally with debts due to ordinary creditors in a winding up.

6 Other information

Hockley Construction LLP is a limited liability partnership incorporated in England. Its registered office is:

16 Malvern Road

Hockley

Essex

SS5 5JA

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.